

INDEPENDENT AUDITORS' REPORT**To the Members of Reengus Wires Private Limited****Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of Reengus Wires Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the period ended March 31, 2021 (including other Comprehensive Income), statement of changes in equity and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory notes for the year ended on that date (hereinafter referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and Loss for the period ended March 31, 2021, changes in equity and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

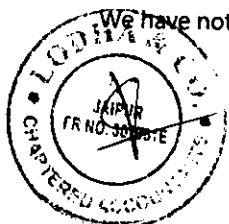
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report with respect to the above.



Responsibility of Management and those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), Profit or Loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, We are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;



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- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

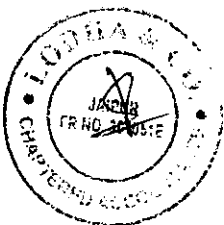
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. Further to our comments in the annexure referred to in the paragraph above, as required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal control over financial reporting; and
3. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations as at the year end which would impact to financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
4. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Remuneration paid by the Company to its Directors during the current year is in accordance with the provisions of section 197 of the Act and is not in excess of the limit laid down therein..

Place: Jaipur
Date: 30th June, 2021



For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.: 301051E

V.K. Shrimal
Partner
Membership No: 071622
UDIN: 21071622AAAAAD9110

'Annexure A' referred to in our report of even date

- i)
 - a. The Company has maintained proper Records showing full particulars, including quantitative details and situation of Property ,Plant and Equipment
 - b. There is a phased Programme of verification of such assets, based on which physical verification of Fixed Assets is being carried out by the management.
 - c. Based on verification of title deeds/lease deeds produced to us by the management and according to the information and explanations given to us, in our opinion,the title deeds/lease deeds of immovable properties are held in the name of the company.
- ii) As informed the inventories of the company have been physically verified by the management during the year at reasonable intervals and no material Discrepancies were noticed on such physical verification.
- iii) According to the information and explanations given to us, the Company has not granted any loans, secured and unsecured to any company, firm, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act. Accordingly, paragraph 3(iii) (a) to (c) of the Order is not applicable to the Company.
- iv) According to the information and explanations given to us, since the Company has not given any loan or guarantee or provided any security in connection with loan or acquired securities during the year, paragraph 3(iv) of the Order is not applicable to the Company.
- v) The Company has not accepted any deposits and accordingly, the provisions of Section 73 to 76 or any other relevant provisions of the Act and the rules framed there under are not applicable to the Company.
- vi) According to the information and explanations given to us, the maintenance of cost records under Section 148(1) of the Act is not applicable for the year to the Company.
- vii)
 - (a) According to the information and explanations given to us, the Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Goods and Services Tax (GST), Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues where applicable to it. According to the information and explanations given to us, there are no undisputed amounts payable in respect of aforesaid dues for a period of more than six months from the date they became payable.
 - (b) According to the information and explanations given to us, there are no dues with respect to income tax or sales tax or service tax or duty of customs or duty of excise or value added tax, Goods and Services Tax, where applicable, that have not been deposited with the appropriate authority on account of any disputes.
- viii) In our opinion and on the basis of information and explanations given to us by Management, we are of the opinion that the company has not defaulted in repayment of dues to banks. As explained, the




- ix) company does not have any loan from any financial institution, governments or any dues to debenture holders.
- x) The Company has not raised monies by way of Initial Public Offer or further public offer (including debt instruments) and term loans and as such paragraph 3(ix) of the Order is not applicable to the Company.
- xi) During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, we have neither come across any incidence of fraud by the Company or on the Company by its officers or employees, nor have we been informed of any such case by the management.
- xii) According to the information and explanations given to us and based on our examination of the record of the company, the company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V of the Act.
- xiii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiv) According to the information and explanations given to us, the transactions with related parties are in compliance with Section 188 of the Act, where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable Accounting Standard. As explained, the Company is not required to constitute an Audit Committee in terms of Section 177 of the Act and Rules framed there under. Accordingly, Section 177 of the Act is not applicable to the Company.
- xv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and therefore paragraph 3(xiv) of the Order is not applicable to the Company.
- xvi) According to the information and explanations given to us, during the year, the Company has not entered into any non-cash transactions with directors/persons connected with the directors as referred to in section 192 of the Act.
- xvii) According to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Jaipur
Date: 30th June, 2021



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.:301051E


V.K. Shrimal
Partner

Membership No: 071622
UDIN: 21071622AAAAAD9110

Chartered Accountants

'Annexure B' referred to in our report of even date**Report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to financial statements of Reengus Wires Private Limited ("the Company") as at March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

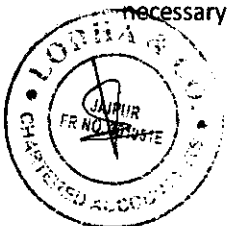
Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether internal financial controls with reference to financial statements over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting



Chartered Accountants

principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

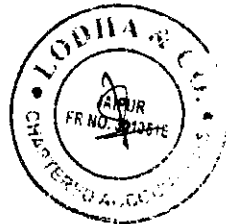
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Jaipur
Date: 30th June, 2021



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.:301051E

V.K. Shrimal
Partner

Membership No: 071622
UDIN: 210716AAAAAD9110

Reengus Wires Private Limited
(A Wholly Owned Subsidiary of RTS Power Corporation Limited)

Balance Sheet as at March 31, 2021

(Rupees in Lakhs)

Particulars	Note No	As at March 31, 2021	As at March 31, 2020
ASSETS			
(1) Non Current Assets			
(a) Property, Plant and Equipment	5	1,143.42	-
(b) Capital Work in Progress	6	-	467.21
(c) Financial Assets			
(i) Other Financial Assets	7	32.81	5.73
(d) Other Non Current Assets	8	-	52.69
Total Non Current Assets		1,176.23	525.63
(2) Current Assets			
(a) Inventories	9	1,257.00	-
(b) Financial Assets			
(i) Trade Receivables	10	664.80	-
(ii) Cash & Cash Equivalents	11	18.98	14.75
(iii) Loans	12	0.15	-
(c) Other Current Assets	13	346.64	58.20
Total Current Assets		2,287.56	72.96
TOTAL ASSETS		3,463.79	598.59
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	14	300	300
(b) Other Equity	15	(161.29)	(4.50)
Total Equity		138.71	295.50
Liabilities			
(1) Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	2,681.65	200.00
(ii) Other Financial Liability	17	162.60	-
Total Non Current Liabilities		2,844.25	200.00
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	220.77	-
(ii) Trade Payables	19	117.71	-
(iii) Other Financial Liability	20	136.84	102.81
(b) Other Current Liabilities	21	5.50	0.27
Total Current Liabilities		480.83	103.08
Total Liabilities		3,325.08	303.08
TOTAL EQUITY & LIABILITY		3,463.79	598.59

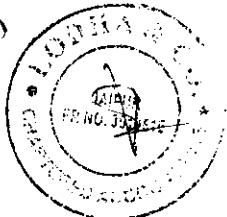
Corporate Information, Significant Accounting Policies and other Accompanying Notes (1-36) form an Integral Part of the Financial Statement.

As per our report of even date

For Lodha & co
Chartered Accountants
Firm ICAI Registration No: 301051E

V.K Shrimal
Partner
Membership No : 071622
UDIN: 21071622AAAAAD9110

Place : Jaipur
Date: 30th June, 2021



For and on behalf of the board of directors

Abhay Bhutoria
Whole Time Director
DIN: 00013712

Suchir
Suchir Bhutoria
Whole Time Director
DIN : 07472328

REENGUS WIRES PRIVATE LIMITED
(A WHOLLY OWNED SUBSIDIARY OF RTS POWER CORPORATION LIMITED.)

Statement of Profit and Loss for the Year ended March 31, 2021

(Rupees in Lakhs)

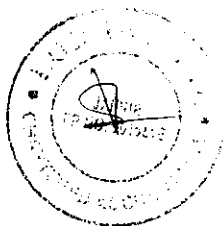
Particulars	Note No	For the year ended March 31, 2021	For the year ended March 31, 2020
Revenue from Operations	22	1,697.73	-
Other Income	23	18.92	0.60
Total income		1,716.64	0.60
EXPENSES			
Cost of Material Consumed	24	1,924.60	-
Changes in Inventories of finished goods, Stock-in-trade and work-in progress	25	(538.60)	-
Employee Benefits Expense	26	16.58	-
Finance Costs	27	99.30	0.00
Depreciation and Amortisation Expense	28	85.94	-
Other Expenses	29	285.63	5.09
Total expenses		1,873.44	5.09
Profit/(Loss) before tax		(156.79)	(4.50)
(D) Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
Profit/(Loss) for the Year		(156.79)	(4.50)
OTHER COMPREHENSIVE INCOME			
i. Items that will not be reclassified to profit or loss		-	-
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income (Net of Tax)		-	-
Total Comprehensive Income for the year (Comprising Profit/(Loss) and other Comprehensive income for the Year)		(156.79)	(4.50)
Total Comprehensive Income for the year		(156.79)	(4.50)
Earning per equity share of Per Value of Rs 10 each		-	
(1) Basic (Rs)		(5.23)	(0.15)
(2) Diluted (Rs)		(5.23)	(0.15)

Corporate Information , Significant Accounting Policies and other Accompanying Notes (1-36) form an Integral Part of the Financial Statement.

As per our Report of Even Date

For Lodha & co
Chartered Accountants
Firm ICAI Registration No: 301051E

V.K Shrimal
Partner
M.No : 071622
UDIN: 21071622AAAAAD9110



For and on behalf of the board of directors

Abhay Bhutoria
Whole Time Director
DIN: 00013712

Suchir Bhutoria
Whole Time Director
DIN : 07472328

Place : Jaipur
Date : 30th June, 2021

Statement of Changes in Equity for the year ended March 31, 2021

(A) Equity Share Capital		
Particulars	Note No.	Rupees in Lakhs
Balance as at March 31, 2020		300
Issued during the year		0
Balance as at March 31, 2021		300

(B) Other Equity

Particulars	Reserves and Surplus				Equity Instruments through Other Comprehensive Income	Total
	Capital Reserve	Securities Premium	Capital Redemption Reserve	General Reserve		
Balance as at March 31, 2020	-	-	-	-	(4.50)	(4.50)
Profit/(Loss) for the period					(156.79)	(156.79)
Balance as at March 31, 2021					(161.29)	(161.29)

Corporate Information, Significant Accounting Policies and other Accompanying Notes (1-36) form an Integral Part of the Financial Statement.

As per our report of even date

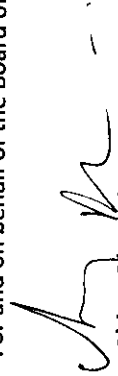
For Lodha & co
Chartered Accountants
Firm ICAI Registration No: 301051E



V.K. Shrimal
Partner

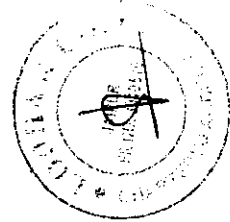
Membership No : 071622
UDIN: 21071622AAAAAD9110

Place : Jaipur
Date: 30th June, 2021

For and on behalf of the Board of Directors


Abhay Bhutoria
Whole Time Director
DIN: 00013712


Suchir Bhutoria
Whole Time Director
DIN : 07472328



Reengus Wires Private Limited

Statement of Cash Flows for the year ended March 31, 2021

(Rupees in Lakhs)

Particulars	For the period ended March 31, 2021		For the period ended March 31, 2020	
A. CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES				
NET PROFIT/(LOSS) BEFORE TAX		(156.79)		(4.50)
ADJUSTMENTS FOR -				
Add back depreciation	85.94			
Interest expense	99.30			
Interest Income	(0.09)		(0.60)	
Loss on fair valuation of financial instrument				
Discount received	(18.83)			
Sundry balance written off				
Prior Period Adjustments				
Proposed Dividend				
Profit on sale of Investments				
		166.32		(0.60)
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		9.52		(5.10)
ADJUSTMENTS FOR -				
Other Receivables, Loans and Advances	(955.37)		(63.94)	
Inventories	(1,257.00)			
Others Payables	156.24		6.65	
CASH GENERATED FROM/(USED IN) OPERATIONS		(2,056.12)		(57.29)
Direct Taxes Paid		-		
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES		(2,046.60)		(62.39)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Additions to Property, Plant and Equipment, Capital Work in progress and Intangible Assets	(626.45)		(423.45)	
Deposit with banks	(25.09)			
Sale of Fixed Assets				
Interest Received	0.09		0.60	
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		(651.45)		(422.85)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Lease Liability				
Proceeds from Long Term Borrowings from Holding Company	2,702.42		200.00	
Proceeds from Issue of Equity Shares			300.00	
Repayment of Long Term Borrowings from Others				
Proceeds of Long Term Borrowings from Others				
Repayment of Long Term Borrowings from Bodies Corporate				
Interest paid	(0.14)			
Proceeds of Long Term Borrowings from Bodies Corporate				
		2,702.28		500.00
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES		2,702.28		500.00
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)		4.23		14.75
Cash and Cash Equivalents as at the beginning of the year		14.75		-
Cash and Cash Equivalents as at the end of the year		18.98		14.75

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7 on "Statement of Cash Flows".

Components of Cash and Cash Equivalents is as under (Refer Note No.9)

Particulars	As at March 31, 2021
Balance with banks:	
In Current accounts	18.08
Cash on hand	0.90
Total	18.98

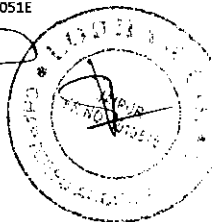
As per our report of even date

For and on behalf of the Board of Directors

For Lodha & co
Chartered Accountants
Firm ICAI Registration No: 301051E

V.K Shrimal
Partner
Membership No : 071622
UDIN: 21071622AAAAAD9110

Place : Jaipur
Date: 30th June, 2021



Abhay Bhutoria
Whole Time Director
DIN: 00013711

Suchir Bhutoria
Whole Time Director
DIN : 07472328

5. PROPERTY, PLANT & EQUIPMENT

Notes to Financial Statements as at March 31, 2021

(Rupees in Lakhs)

Particulars	RIGHT TO USE ASSET	Buildings (including Roads)	Plant and Equipment	Electrical Installation	Furniture and Fixtures	Computer	Total
(A) Gross Carrying Value							
As at March 31, 2020	-	-	-	-	-	-	-
Addition	179.47	215.03	794.19	35.90	3.25	1.52	1,229.36
Disposal/Adjustments	-	-	-	-	-	-	-
As at March 31, 2021	179.47	215.03	794.19	35.90	3.25	1.52	1,229.36
(B) Accumulated Depreciation							
As at March 31, 2020	-	-	-	-	-	-	-
Depreciation for the year	6.73	5.24	68.55	4.55	0.27	0.60	85.94
Disposal	-	-	-	-	-	-	-
As at March 31, 2021	6.73	5.24	68.55	4.55	0.27	0.60	85.94
(C) Net carrying amount (A-B)							
As at 31st March 2021	172.74	209.79	725.64	31.35	2.98	0.92	1,143.42



Notes to Financial Statements as at March 31,2021

6 Capital work in progress

(Rupees in Lakhs)

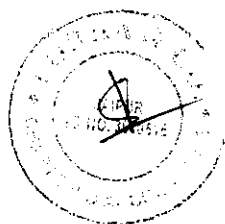
Particulars	As at March 31,2021	As at March 31,2020
Amount Brought forward	467.21	
Addition/Deductions during the year	-467.21	467.21
others expenses		
Consultancy charges		
Interest on Term Loan		
Total Pre-operative expenses	-	467.21
Less: Interest on Term Loan Capitalized during the Year		
Total pre operative expenses carried forward pending allocation	-	467.21

7 Other Non Current Financial Assets

Particulars	As at March 31,2021	As at March 31,2020
(Unsecured, considered good unless otherwise stated)		
At Amortised Cost		
Security Deposits		
Considerd Good	7.72	5.73
Deposits with Banks having maturity more than 12 months	25.09	-
TOTAL	32.81	5.73

8 Other Non Current Assets

Particulars	As at March 31,2021	As at March 31,2020
Capital Advances	-	52.69
TOTAL	-	52.69



9 Inventories(Valued at lower of cost or estimated net Realisable value)

Particulars	As at March 31 ,2021	As at March 31,2020
Raw Materials	708.94	-
Work in Progress	67.50	-
Finished Goods	430.65	-
Inventory- Stores & Spares	9.46	-
Inventory - Scrap	40.45	-
	-	-
TOTAL	1,257.00	-

10 Current :Trade Receivables

(Rupees in Lakhs)

Particulars	As at March 31 ,2021	As at March 31,2020
Unsecured		
Considered Good	664.80	-
TOTAL	664.80	-

11 Cash And Cash Equivalent

(As certified by Management)

(Rupees in Lakhs)

Particulars	As at March 31 ,2021	As at March 31,2020
Balances with banks:		
On current accounts	18.08	12.83
Cash on hand	0.90	1.93
TOTAL	18.98	14.75

12 LOANS

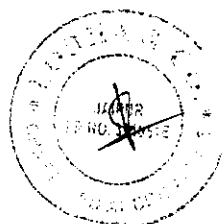
(Rupees in Lakhs)

Particulars	As at March 31 ,2021	As at March 31,2020
Staff and Labour Loans	0.15	-
TOTAL	0.15	-

13 OTHER CURRENT ASSETS

(Rupees in Lakhs)

Particulars	As at March 31 ,2021	As at March 31,2020
Advance Against Goods or Services	9.75	-
Deposit with Government authorities	335.46	58.20
Prepaid Expenses	1.43	-
TOTAL	346.64	58.20



Notes to Financial Statements as at March 31,2021

14 Equity Share Capital

(Rupees in Lakhs)

Particulars	As at March 31 ,2021	As at March 31,2020
Authorised Shares		
40,00,000 Equity shares of Rs 10/- each	400	400
Issued, Subscribed & Fully Paid Up Shares		
30,00,000 Equity shares of Rs 10/- each	300	300
	300	300

14.1

The Company has only one class of Equity Shares having par value of Rs 10/- each. Each holder of Equity Shares is entitled to one vote per share and equal right for dividend. The dividend proposed if any by the Board of Directors is subject to the approval of shareholders in the Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding.

14.2 The reconciliation of the number of Equity Shares and the amount of Equity Share Capital outstanding:

Particulars	Number of Equity Shares Held	Equity Share Capital (Rupees in Lakhs)
Balance as at March 31, 2020	3,000,000	300.00
Issued during the year	-	-
Balance as at March 31, 2021	3,000,000	300

14.3 Shares held by holding company:

Name of Equity Shareholders	Number of Equity Shares Held As at March 31,2021	Number of Equity Shares Held As at March 31,2020
RTS Power Corporation Limited(including its nominee)	3,000,000.00	3,000,000.00

Shareholders holding more than 5% of the equity shares in the company:

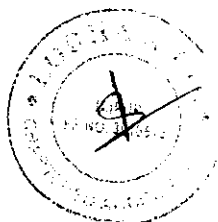
Name of Equity Shareholders	Number of Equity Shares Held As at March 31,2021
RTS Power Corporation Limited(including its nominee)	3,000,000

15 Other Equity

Particulars	As at March 31 ,2021	As at March 31,2020
Retained Earnings *	(161.29)	(4.50)
TOTAL	(161.29)	(4.50)

15.1

Retained earnings generally represent the undistributed profits/ amount of accumulated earnings/(deficit) of the company.



16 Non Current Borrowings

Particulars	As at March 31 ,2021	As at March 31,2020
From Other Parties:		
UNSECURED LOAN	2,641.00	200
HDFC Term Loan	40.65	
TOTAL	2,681.65	200

17 Other Non Current Financial Liabilities

Particulars	As at March 31 ,2021	As at March 31,2020
Lease Liabilities	162.60	-
TOTAL	162.60	-

18 Current Borrowings

Particulars	As at March 31 ,2021	As at March 31,2020
Secured		
Repayable on demand CC ACCOUNT	211.42	-
HDFC TERM LOAN	9.35	-
TOTAL	220.77	-

19 TRADE PAYABLES

Particulars	As at March 31 ,2021	As at March 31,2020
(A) Total Outstanding dues of micro enterprises and small enterprises under Micro, Small and Medium Enterprises Development Act, 2006	-	-
(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises under Micro, Small and Medium Enterprises Development Act, 2006	117.71	-
TOTAL	117.71	-

20 CURRENT-OTHER FINANCIAL LIABILITY

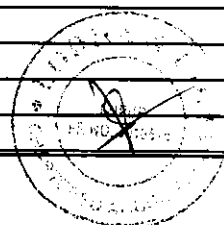
(Rupees in Lakhs)

Particulars	As at March 31 ,2021	As at March 31,2020
Interest Accrued but not Due on borrowings	-	2.00
Capital liability	-	96.46
Others	30.32	4.33
Salary and Wages payable	1.62	0.03
Intrest Payable	91.78	
Provision For Expenses	13.14	
TOTAL	136.84	102.81

21 OTHER CURRENT LIABILITIES

(Rupees in Lakhs)

Particulars	As at March 31 ,2021	As at March 31,2020
Statutory Liabilities (Includes Tax deducted at Source, Provident Fund etc.)	4.00	0.27
AUDIT FEE PAYABLE	1.50	
TOTAL	5.50	0.27



Notes to Financial Statements as at March 31,2021

22 REVENUE FROM OPERATIONS

(Rupees in Lakhs)

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
Sale of Products	1697.43	0.00
Other Operating Income	0.30	0.00
TOTAL	1697.73	0.00

23 OTHER INCOME

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
Discount Received	18.83	-
FD Intrest	0.09	0.60
TOTAL	18.92	0.60

24 Cost Of Material Consumed

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
Raw Materials Consumed	1924.60	-
TOTAL	1924.60	-

25 Changes in Inventories of Finished Goods, work in progress and stock-in-Trade

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
-------------	----------------------------------	----------------------------------

Finished Goods

Opening Stock	0.00 -
Less: Closing Stock	430.65 -

(430.65) -

Work In Progress

Opening Stock	0.00 -
Less: Closing Stock	67.50 -

(67.50) -

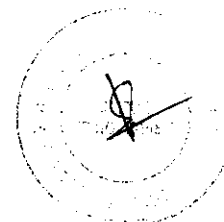
Scrap

Opening Stock	0.00 -
Less: Closing Stock	40.45 -

(40.45) -

NET (INCREASE)/ DECREASE [A+B+C]

(538.60) -



26 Employee Benefit Expenses

(Rupees in Lakhs)

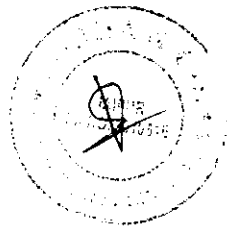
Particulars	For the year ended March 31,2021	For the year ended March 31,2020
Salaries and Allowances	16.24	-
Contribution to Provident or or Other Funds	0.13	-
Staff welfare Expenses	0.21	-
TOTAL	16.58	-

27 FINANCE COST

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
Interest Expense	84.97	-
Bank commision and charges	4.95	0.00
Interest on Lease Liability	9.38	-
TOTAL	99.30	0.00

28 DEPRECIATION AND AMORTISATION

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
Depreciation on Property, Plant and Equipment	85.94	-
TOTAL	85.94	-



29 OTHER EXPENSES

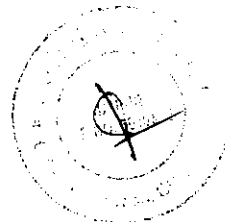
(Rupees in Lakhs)

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
Consumption of Stores and Spares	36.57	-
Auditors Remuneration	1.60	-
Power and Fuel	86.72	-
Professional Fees	1.58	-
Repairs & Maintenance		
-Building	4.85	-
-Plant & Machinery	3.31	-
-Others	1.45	-
Carriage Inward	97.18	-
Carriage Outward	13.86	-
Sales promotion expenses	0.30	-
Insurance	2.57	-
Job & Fabrication Charges	23.71	-
Miscellaneous	7.72	0.18
Rates & Taxes	0.77	-
Rent & lease charges	0.84	0.35
Security Guard Expenses	2.61	0.24
Share issue expenses	-	4.33
TOTAL	285.63	5.09

29.1 Details Of Auditors Remuneration:

Particulars	For the year ended March 31,2021	For the year ended March 31,2020
Statutory Audit	1.50	0.60
Certification Fees	0.10	0.20
Total	1.60	0.80

29.2 The Company has a cancellable operating lease arrangements for office accommodation with a lease period of three years which can be further extended after mutual consent and agreement. The lease agreement can be terminated after giving a notice as per the terms of the lease by either of the party. Expenditure incurred on account of operating lease rentals during the year and recognised in the Statement of Profit and Loss amounts to Rs 0.84 Lakhs (previous year Rs 0.35 Lakhs.)



REENGUS WIRES PRIVATE LIMITED

Notes to Financial Statements for the year ended March 31,2021

30. Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on "Related Party Disclosures" are as follows :

(A) Names of related parties and nature of relationship**(i) Holding Company**

(a) RTS Power Corporation Limited

(ii) Key Managerial Personnel and their relatives

(a) Mr. Abhay Bhutoria

(b) Mr. Suchir Bhutoria- Director

(c) Mr. Siddharth Bhutoria

(ii) Enterprises over which any person described in (i) above is able to exercise significant influence and with whom the Company has transaction during the year.

(a) Rajasthan Transformers & Switchgears Private Limited

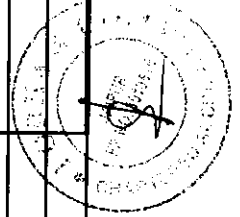
(b) Bhutoria Investment Private Limited

(c) Suchir Industries Private Limited

(d) Ladnun Agriculture Farms Private limited

(iv) Aggregate amount of transactions with related parties:

Nature of Transaction	Name of the related parties	For the Year ended March 31,2021	For the Year ended March 31,2020
(A) Rent paid	Suchir Industries Private Limited	0.84	0.35
(B) Remuneration including Perks	Mr. Suchir Bhutoria	11.25	2.00
(C) Purchases	RTS Power Corporation Limited	55.07	64.67
(D) Loan Received	RTS Power Corporation Limited	2,003.00	200.00
(E) Loan Received	Bhutoria Investment Private Limited	416.00	-
(F) Loan Received	Suchir Industries Private Limited	124.00	-
(G) Loan Received	Ladnun Agriculture Farms Private limited	22.00	-
(H) Share Issued	'RTS Power Corporation Limited	300.00	300.00
(I) Interest Expenses	'RTS Power Corporation Limited	80.53	2.22
(J) Interest Expenses	Bhutoria Investment Private Limited	8.20	-
(K) Interest Expenses	Suchir Industries Private Limited	7.82	-
(L) Interest Expenses	Ladnun Agriculture Farms Private limited	0.50	-
(M) Expense on behalf of company	'RTS Power Corporation Limited	-	4.33



(v) Balances with Related Parties are as Follows:

Nature of Transaction	Name of the related parties	For the Year ended March 31, 2021	For the Year ended March 31, 2020
a) Outstanding Loan	RTS Power Corporation Limited	2,079.00	200.00
b) Outstanding Loan	Bhutoria Investment Private Limited	416.00	-
c) Outstanding Loan	Suchir Industries Private Limited	124.00	-
d) Outstanding Loan	Ladnun Agriculture Farms Private limited	22.00	-

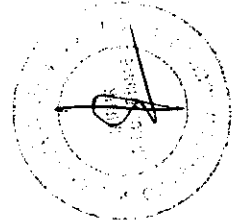
(vi) The remuneration of directors and other members of key management personnel during the year as follows:

Particulars	Note No.	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Short-term employee benefits		11.25	2.00
Post-employment benefits*			
*Excluding provision for gratuity			

Terms and conditions of transactions with related parties

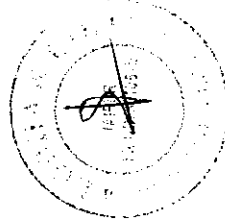
The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and settlement occurs in cash. The Company has not provided any guarantee to related parties towards their borrowing facilities. For the period ending March 31, 2021, the Company has not recorded any impairment allowances in respect of receivables relating to amounts owed by related parties (March 31, 2021 Rs. NIL). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(vii) The above related parties information is as identified by the management and relied upon by the auditor.



31. Calculation of Earning Per Share is as follows:

Particulars	For the Year ended March 31, 2021	For the Year ended March 31, 2020
Net profit/(Loss) for basic and diluted earnings per share as per Statement of Profit and Loss (Rupees in Lakhs)	(156.79)	(4.50)
Net profit/(Loss) for basic and diluted earnings per share (a) (Rupees in Lakhs)	(156.79)	(4.50)
Weighted average number of equity shares for calculation of basic and diluted earnings per share (Face value Rs. 10/- per share)	3,000,000	3,000,000
No of equity shares outstanding as on	3,000,000	3,000,000
Weighted average number of equity shares considered in calculating basic and diluted EPS (b)	(5.23)	(0.15)
Earnings per share (EPS) of Equity Share of Rs. 10 each :	(5.23)	(0.15)
Basic and Diluted (a/b) (Rs.)	(5.23)	(0.15)



Reengus Wires Private Limited

Notes to Financial Statements for the period Ended March 31, 2021

32 CAPITAL MANAGEMENT

The primary objective of the Company's capital management is to ensure that it maintains a healthy capital ratio in order to support its business and maximise shareholder value. The Company's objective when managing capital is to safeguard their ability to continue as a going concern so that they can continue to provide returns for shareholders and benefits for other stake holders. The Company is focused on keeping strong total equity base to ensure independence, security, as well as a high financial flexibility for potential future borrowings, if required without where the risk profile of the Company.

The gearing ratio are as follows :

Particulars	(Rupees in Lakhs)	
	As at March 31, 2021	As at March 31, 2020
Borrowings	2,681.65	200.00
Less: Cash and Cash Equivalents	18.98	14.75
Net Debt	2,662.67	185.25
Equity	138.71	295.50
Equity and Net Debt	2,801.37	480.75
Gearing Ratio	0.95	0.39

33 In the opinion of the management and to the best of their knowledge and belief, the value on realization of current assets, loans and advances in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. The debit/credit balances of parties are however, subject to confirmation and adjustment, if any.

34 The Company's primary source of revenue is from manufacturing and selling of galvanised and non galvanised wires , barbed wires and twisted wires. The Company has considered internal and external information while finalizing various estimates and taking assumptions in relation to its Financial Statements preparation upto the date of approval of the Financial Statements by the Board of Directors and no material impact of COVID-19 on the financial performance interalia including the carrying value of various current and non current assets or on the going concern assumptions of the Company is expected to arise. However, the estimates used for assessing the carrying value of Assets and liabilities at 31st March, 2021 during the COVID-19 Pandemic may undergo change as these are dependent upon future development of the economy and industry. The company will continue to monitor the impact of pandemic also considering the recent surge thereof due to advent of second wave thereof on overall economic conditions and also on business operations of the company, given the uncertain nature of the pandemic and effective steps will be taken on crystallization thereof.

35 Previous year figures have been rearranged and regrouped wherever found necessary to make the figures comparable

36 These financial statements have been approved by Board of Directors of the Company in their meeting dated June 30, 2021 for issue to the shareholders for their adoption.

As per Report of our even Date

For Lodha & co
Chartered Accountants
Firm ICAI Registration No: 301051E


V.K. Shimal
Partner

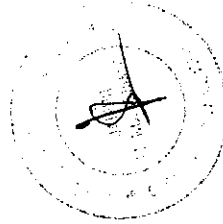
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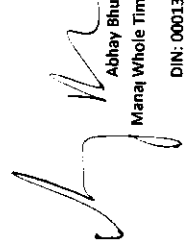
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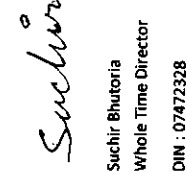
Place : Jaipur

Date: 30th June, 2021

For and on behalf of the
board of directors




Abhay Bhutoria
Manaj Whole Time Director
DIN: 00013712


Suchir Bhutoria
Whole Time Director
DIN : 07472328

REENGUS WIRES PRIVATE LIMITED
Registered Office: 56 Netaji Subhas Road, 2nd Floor, Kolkata-700001
Phone: (033) 2242-6025 (033) 2242 -6054 Fax: (033) 2242-6732
E Mail Id: headoffice@rtspower.com
CIN: CIN U36997WB2019PTC234547

DIRECTOR'S REPORT

To the Members,

Your Directors have the pleasure in presenting their Report on the business and operations of your Company along with the audited Balance Sheet of your Company for the year ended on 31st March 2021 and Statement of Profit & Loss for the year ended on that date.

1. FINANCIAL RESULTS

Amount in Rs.

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	17,16,64,487	59,558
Total Expenses	18,72,90,499	5,09,171
Profit Before Tax	(1,56,26,012)	(4,49,613)
Less: Current Tax	Nil	Nil
Profit After Tax	(1,56,26,012)	(4,49,613)

2. DIVIDEND

Since there is a loss the Board of Directors has not has not recommended payment of any Dividend for the Financial Year 2020-21.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Not applicable

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors are optimistic about company's business and hopeful of positive results next year.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Your company has started its operation in Financial Year 2020-21.

6. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGOINGS

Your Company has no export business and therefore there was no Foreign Exchange earnings during this year. Neither there was any Foreign Exchange outgo of your Company during this year.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable. Your Company has not developed and implemented any Policy on Corporate Social Responsibility initiatives as the relevant provisions under the Companies Act, 2013 are not applicable to your Company.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The details of contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review were as follows.

Nature of Transaction	Particulars of Party	Amount (Rs)
Investment in share capital Received	RTS Power Corporation Limited Holding Company	3,00,00,000
Loan Received	RTS Power Corporation Limited Holding Company	20,79,00,000
Loan Received	Bhutoria Investment Private Limited	4,16,00,000
Loan Received	Suchir Industries Private Limited	1,24,00,000
Loan Received	Ladnun Agriculture Farms Private limited	22,00,000

11. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

12. ANNUAL RETURN

The extract of the Annual Return as provided in Sub Section 3 of Section 92 of the Companies Act, 2013 and Rule 12(1) of the Companies (Management & Administration) Rules, 2014 in Form MGT 9 is enclosed, marked as Annexure 'A'.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 7(Seven) Board Meetings during the Financial Year on 7th July 2020, 31st July, 2020, 15th September, 2020, 13th November, 2020, 08th January, 2021, 13th February 2021 and 17th March 2021.

Details of Meeting attended by the Directors during the year:

Name of Director	No. of Meeting Attended
Shri Abhay Bhutoria	7
Shri Siddharth Bhutoria	7
Shri Suchir Bhutoria	7

14. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 (the 'Act') and, based upon representations from the Management, the Board, to the best of its knowledge and belief, confirms that:

- I. in the preparation of the Annual Accounts for the year ended March 31, 2021, the applicable Accounting Standards have been followed and there are no material departures from the same;
- II. the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the Profit of the Company for the year ended on that date;
- III. the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. the Directors have prepared the Annual Accounts of the Company on a 'going concern' basis, and
- V. the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

15. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

16. DEPOSITS

Your Company has not accepted any Deposit within the meaning of Sections 73 and 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. No loans or deposits have been taken or accepted from Directors of your Company.

17. KEY MANAGERIAL PERSONNEL

The provisions under the Companies Act, 2013 and Rules made thereunder relating to appointment of Key Managerial Personnel do not apply to your Company. Therefore, no Key Managerial Personnel like Chief Financial Officer and Company Secretary, except Whole-time Director, have been appointed by your Company.

18. DIRECTORS

(a) Retirement by rotation

As per the provisions of the Companies Act, 2013 and the Articles of Association of the Company Shri Abhay Bhutoria (DIN 00013712), Director of your Company will retire by rotation at the forthcoming Annual General Meeting and, being eligible, offers himself for re-appointment.

(b) Appointment/ Resignation of Directors

There was no other Appointment/ Cessation or change in designation in the year under review.

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to Financial Statements. During the year such controls were tested and no reportable material weakness in the design or operation were observed.

21. STATUTORY AUDITORS

M/s Lodha & Co, Chartered Accountants (FRN 301051E) Auditors of the Company, retire at the forthcoming Annual General Meeting. They, being eligible and qualified to be re-appointed, have offered themselves for re-appointment from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the year 2022 as per the provisions of Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, subject to ratification by the Members at every Annual General Meeting.

22. AUDITORS' REPORT

The Notes on Financial Statements of the Company referred to in the Auditors' Report are self-explanatory and do not call for any further comments by the Board. The Auditors' Report does not contain any qualification, reservation or adverse remark.

23. SECRETARIAL AUDITOR AND SECRETARIAL AUDIT REPORT

The provisions relating to submission of Secretarial Audit Report under the Companies Act, 2013 and Rules made thereunder is not applicable to the Company.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

26. GENERAL

- No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and the Company's operations in future.
- Your Directors state that during the year under review , there was no case filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act,2013

27. ACKNOWLEDGEMENTS

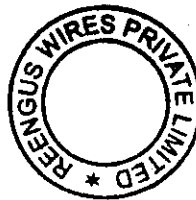
Your Directors take this opportunity to express their whole-hearted appreciation for the unstinted support and co-operation received from Banks, Government and Semi Government Authorities, customers, vendors and Shareholders during the year under review.

Your Directors also wish to place on record their deep sense of appreciation for the sincere and devoted services that the employees at all levels have rendered to your Company.

Date: 30th day of June, 2021

Place: Kolkata

For and on behalf of the board of directors



S. Bhutoria

Siddharth Bhutoria
Director
(DIN: 00609233)

'ANNEXURE A'

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2021**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN:	U36997WB2019PTC234547
ii) Registration Date:	30/10/2019
iii) Name of the Company:	Reengus Wires Private Ltd
iv) Category / Sub-Category of the Company:	Company limited by Shares/ Indian Non-Government Company
v) Address of the Registered office and contact details :	56 Netaji Subhas Road Kolkata 700001
vi) Whether listed company :	No
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Manufacture of Galvanized Wires and Stripes	2732	100

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-		0	0	0		0	0	0	
Total Public Shareholding (B)=(B)(1)+(B)(2)		0	0	0		0	0	0	
C. Shares held by Custodian for GDRs & ADRs	-	0	0	0	-	0	0	0	-
Grand Total (A+B+C)	3000000	3000000	100	0		3000000	3000000	100%	

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1.	RTS Power Corporation Limited	3000000	100	0	3000000	100	0	0

(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL

Sl No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NIL

Name of the Shareholder:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

(v) Shareholding of Directors and Key Managerial Personnel: NIL

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Directors and KMP				

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding /accrued but not due for payment

	Amount in Lakhs			
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	-	2,00,00,000	-	2,00,00,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ ii+ iii)	-	2,00,00,000	-	2,00,00,000
Change in Indebtedness during the financial year:				
· Addition	40,64,816	24,41,00,000	-	24,81,64,816
· Reduction	-	-	-	-
Net Change	40,64,816	24,41,00,000	-	24,81,64,816
Indebtedness at the end of the financial year:				
i) Principal Amount	40,64,816	26,41,00,000	-	26,81,64,816
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i +ii +iii)	40,64,816	26,41,00,000	-	26,81,64,816

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Rs.)
		Suchir Bhutoria	
1.	Gross salary (Rs):	9,25,000	
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	c) Profits in lieu of salary under section 17(3) of Income tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission:		-
	- as % of profit		-
	- others, specify		-
5	Others (LTA and Retirement benefits)		-
	Total (A)	9,25,000	-
	Ceiling as per the Act (5% of PBT)		-

B. Remuneration to other directors: **NIL**

Sl. no	Particulars of Remuneration	Name of Directors				Total Amount
	NIL					
	3. Independent Directors	-	-	-	-	-
	. Fee for attending board committee meetings	-	-	-	-	-

	· Commission	-	-	-	-	-
	· Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	4. Other Non-Executive Directors					-
	· Fee for attending board committee meetings	-	-	-	-	-
	· Commission	-	-	-	-	-
	· Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act (1% of					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/ WTD - NIL

Sl. no.	Particulars of Remuneration	(Key Managerial Personnel)		
		CEO	Company Secretary & CFO	Total
	Name	NIL	NIL	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-		
	(b) Value of perquisites u/s17(2) Income-tax Act, 1961	-		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		
2	Stock Option	-		
3	Sweat Equity	-		
4	Commission:	-		
	- as % of profit	-		
	- others, specify...	-		
5	Others, please specify	-		
	Total	-		

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any, (give details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of the board of directors



S. Bhutoria
Director

Siddharth Bhutoria
(DIN-00609233)

Date: 30.06.2021

Place: Kolkata