



RTS Power Corporation Limited

Registered Office: 56, Netaji Subhas Road, 2nd Floor, Bhutoria House, Kolkata-700001
(P): +91 33 2242 6025 / 98310 39925 / 98300 09827 (F) +91 33 22426732, (E) kolkata@rtspower.com
Works : Kolkata – Jala Dhulagori, Sankrail, Howrah-711302, (P) +91 98300 70074 (E) dhulagori@rtspower.com
Jaipur - C-174, Road No.9J, V.K.I. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315
Agra - Near 14 KM Mile Stone, Mathura Road, P.O Artoni, Agra-282007, (P) +91 562 2641431, (E) rtsagra5@gmail.com
CIN : L17232WB1947PLC016105, Website : www.rtspower.com

RTSPCL/BSE/21-22

14th August, 2021

BSE Limited
Floor 25,
P.J. Towers
Dalal Street,
Mumbai – 400001

Dear Sir,

**Sub: Statement of Unaudited Standalone and consolidated Results
for the Quarter and three months ended on June 30, 2021
and Limited Review Report for the said period**

Further to our letter dated August 12, 2021 we are sending herewith for your kind perusal and record Statement of Unaudited Standalone and Consolidated Results of the Company for the Quarter and three months ended on June 30, 2021 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on August 14, 2021 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. August 14, 2021.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 1.00 P.M. and concluded at 6:00 P.M.

Thanking you,
Yours faithfully

For **RTS POWER CORPORATION LTD.**

(Sandip Gupta)
Company Secretary &
Compliance officer



Enclosure: As said above

RTS POWER CORPORATION LIMITED

Registered Office: BHUTORIA HOUSE, 56 Netaji Subhas Road, 2nd Floor, Kolkata-700001

Phone: (033) 2242-6025, 9831039925 Fax : (033) 2242-6732 E Mail Id : headoffice@rtspower.com

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Managing Director's and Chief Financial Officer's Certificate on Corporate Governance

To
The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
2nd Floor
Kolkata-700001

COMPLIANCE CERTIFICATE

We hereby certify that –

- a) We have reviewed the Unaudited Standalone and Consolidated Financial Results of RTS Power Corporation Limited for the quarter and three months ended on 30th June 2021 and these Statements together to the best of our knowledge and belief:
 - I) do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - II) present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There is, to the best of our knowledge and belief, no transaction entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies, in the design or operation of such internal controls, if any of which we are aware, and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee:

I) that there is no significant change in the internal controls over financial reporting during the year covered by this report;

II) that there is no significant change in the accounting policies during the year,

e) To the best of our knowledge and belief, there are no instances of significant fraud involving either the Management or employees having a significant role in the Company's internal control systems over financial reporting.



.....
(ABHAY BHUTORIA)

Managing Director

DIN 00013712

D 253/1 Devi Marg

Bani Park

Jaipur

Rajasthan-302016



.....
(MUKESH JAIN)

Chief Financial Officer

G 66 Harsh Path

Shyam Nagar

Jaipur

Rajasthan-302019

Jaipur
Date: 14/08/2021

Independent Auditors' Review Report**The Board of Directors****RTS Power Corporation limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **RTS Power Corporation Limited** ("the Company") for the Quarter ended on June 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"). We have initiated the statement for identification only.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. These standalone financial results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published year to date figures upto December 31, 2020. These figures were subject to limited review by us as required under the Listing Regulations, 2015. Our opinion is not modified in respect of the matters stated above.

PLACE: Kolkata
DATE: August 14, 2021FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051EBOMAN R PARAKH
(PARTNER)
MEMBERSHIP NO. 053400
UDIN: 21053400AAAABO7117

RTS Power Corporation Limited

CIN: L17232WB1947PLC016105

Registered Office: 56, Netaji Subash Road, Kolkata- 700 001

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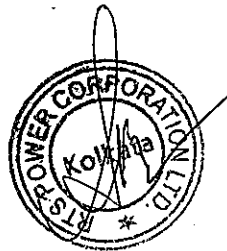
Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2021

(Rs in Lakhs, Unless Otherwise Stated)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	347.74	1,430.71	1,413.20	6,069.79
II	Other Income	201.53	216.30	57.60	708.26
III	Total Income (I+II)	549.27	1,647.01	1,470.80	6,778.05
IV	Expenses				
	Cost of Materials Consumed	293.98	718.52	604.62	3,598.76
	Purchase of Stock in Trade	20.30	35.32	-	72.36
	Changes in Inventories of Finished Goods, Stock -in-Trade and Work-in-Progress	(159.18)	257.40	115.93	583.31
	Employee Benefits Expense	67.62	82.47	52.78	282.41
	Finance Costs	47.88	50.83	55.04	211.33
	Depreciation and Amortization Expense	57.46	39.35	63.06	227.56
	Other Expenses	104.93	305.90	423.35	1,267.95
	Total Expenses (IV)	432.99	1,489.79	1,314.78	6,243.68
V	Profit before tax (III-IV)	116.28	157.22	156.02	534.37
VI	Tax Expense:				
	(1) Current Tax	-	58.53	35.95	75.91
	(2) Deferred Tax charge/(Credit)	41.58	(30.41)	3.31	47.13
VII	Profit for the period(V-VI)	74.70	129.10	116.76	411.33
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	(5.32)	(3.84)	0.05	(3.67)
	(ii) Income tax relating to above	(1.34)	(9.75)	(0.01)	(9.78)
	Other Comprehensive Income for the period	(6.66)	(13.59)	0.04	(13.45)
IX	Total Comprehensive Income for the period (VII+VIII)	68.04	115.51	116.80	397.88
X	Paid -up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85
XI	Other Equity				12015.98
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)				
	Basic & Diluted (Rs.)	0.81	1.41	1.27	4.49

Notes:

- The above unaudited standalone financial results for the quarter 30th June, 2021 alongwith notes thereupon were reviewed by the audit committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on 14th of August, 2021
- Company's Investments in Equity Shares of M/s Bhutoria Brothers Private Limited have been continued to be valued at Rs. 254 lakhs based on latest available audited financial statement for the year ended March 31, 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.

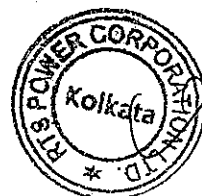


3 Segment wise Revenue, Results , Assets and Liabilities are as follows:

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Un-Audited	Audited	Un-Audited	Audited
A. Segment Revenue				
(A) Electrical Goods	316.10	1,418.69	1,392.23	6,009.53
(B) Wind Energy	31.64	12.02	20.97	60.26
Revenue from operations	347.74	1,430.71	1,413.20	6,069.79
B. Segment Results				
(A) Electrical Goods	167.89	110.20	213.05	1,099.01
(B) Wind Energy	18.84	(6.49)	12.94	13.89
Sub Total	186.73	103.71	225.99	1,112.90
Less: Finance Cost	47.88	63.31	55.04	211.33
Other Unallocable Expenditure, net of unallocable Income	22.57	53.54	14.93	367.20
Total Profit/(Loss) Before Tax	116.28	(13.14)	156.02	534.37
C. Segment Assets				
(A) Electrical Goods	11,206.66	11,801.45	14,830.75	11,801.45
(B) Wind Energy	216.77	199.84	250.42	199.84
(C) Unallocated	5,588.64	5,031.21	2,775.92	5,031.21
Total Segment Assets	17,012.07	17,032.50	17,857.09	17,032.50
D. Segment Liabilities				
(A) Electrical Goods	1,865.17	2,014.33	3,084.55	2,014.33
(B) Wind Energy	2.92	0.16	0.02	0.16
(C) Unallocated	2,143.11	2,085.18	2,120.77	2,085.18
Total Segment Liabilities	4,011.20	4,099.67	5,205.34	4,099.67

- 4 The outbreak of Covid-19 and consequential lockdowns declared by the Government of India and State Governments, has caused slowing down the economic activities in general and also operations of the Company. The Company's primary source of revenue is from manufacturing and selling of Electrical transformers. The Company's operations and revenue have been affected during the quarter due to pandemic. The Company, consequent to the outbreak of COVID-19 has considered internal and external information while finalizing various estimates and making assumptions pertaining to its financial statements and the carrying value of financial and non-financial assets including investments in equity shares of the companies and other securities and no material impact on financial results are expected to arise. The Company will continue to closely monitor the variations in the circumstances, and the same will be taken into consideration when it crystalizes.
- 5 The figures for the quarter ended 31st March,2021 are the balancing figures between audited figures in respect of full Financial year ended 31st March ,2021 and the year to date figures upto 31st December,2020 which were subject to limited review by the auditors.
- 6 Previous period's figures have been regrouped by the Company, wherever necessary.

For RTS Power Corporation Limited



Siddharth Bhutoria
Siddharth Bhutoria
Wholetime Director
(DIN: 00609233)

Place: Kolkata
Date : 14th August, 2021

Independent Auditors' Review Report**The Board of Directors
RTS Power Corporation Limited**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results together with notes thereon of RTS Power Corporation Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation 2015"). We have initialed the statement for identification only.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the wholly owned subsidiary "Reengus Wires Private limited".
5. Based on our review conducted as stated in paragraph 3 above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated financial results include the results for the quarter ended March 31, 2021, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year to date figures upto December 31, 2020. These figures were subject to limited review by us as required under the Listing Regulations.
Our conclusion on the Statement is not modified in respect of the matter stated above.

FOR LODHA & CO
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO.: 301051E



PLACE: Kolkata
DATE: August 14, 2021


BOMAN R PARAKH
(PARTNER)

MEMBERSHIP NO.: 053400
UDIN: 21053400AAAABP3276

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Website: www.rtspower.com E-mail: headoffice@rtspower.com

Statement of Un-Audited Consolidated Financial Results for the Quarter ended 30th June,2021

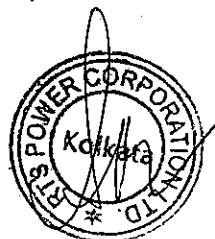
(Rs in Lakhs,Unless Otherwise Stated)

SL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,746.11	2,259.58	1,413.20	7,752.87
II	Other Income	185.37	190.32	57.60	635.40
III	Total Income (I+II)	1,931.48	2,449.90	1,470.80	8,388.27
IV	Expenses				
	Cost of Materials Consumed	1,443.65	1,646.42	604.62	5,522.94
	Purchase of Stock in Trade	20.30	35.32	-	72.36
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	(71.38)	2.89	115.93	44.71
	Employee Benefits Expense	75.97	89.80	52.78	298.99
	Finance Costs	78.10	69.60	55.04	233.70
	Depreciation and Amortization Expense	98.18	79.06	63.06	306.77
	Other Expenses	216.13	459.63	424.13	1,552.38
	Total Expenses (IV)	1,860.95	2,382.72	1,315.56	8,031.85
V	Profit before tax (III-IV)	70.53	67.18	155.24	356.42
VI	Tax Expense:				
	(1) Current Tax	0.00	58.53	35.95	75.91
	(2) Deferred Tax charge/(Credit)	41.58	(33.41)	3.31	47.13
VII	Profit for the period (V-VI)	28.95	42.06	115.98	233.38
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	(5.32)	(3.84)	0.05	(3.67)
	(ii) Income tax relating to above	(1.34)	(9.75)	(0.01)	(9.78)
	Other Comprehensive Income for the period	(6.66)	(13.59)	0.04	(13.45)
IX	Total Comprehensive Income for the Period (VII+VIII)	22.29	28.47	116.02	219.93
X	Fair value adjustments				
	Fair value adjustments				
XI	Other Equity				11766.65
XII	Earnings Per share (EPS) of Rs. 10 each (not annualised)				
	Basic & Diluted (Rs.)	0.32	0.46	1.26	2.55

Notes:

- The above Consolidated audited financial results of RTS Power Corporation Limited ('the Parent Company') and its subsidiary (together referred to as the 'Group') for the quarter ended 30th June,2021 alongwith notes thereupon were reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on 14th August, 2021.
- The consolidated unaudited Financial Results for the Quarter ended 30th June,2021 include the figures of the company together with its subsidiary, "Reengus Wires Private Limited"(RWPL).

RWPL incorporated as a wholly owned Subsidiary of the Company with effect from 30th October 2019, has set up a Galvanised Steel Wire and Strips Manufacturing Plant and commenced the commercial production with effect from 24th September 2020. Accordingly,the figures for the June quarter of previous year are not as such comparable.
- Company's investments in Equity Shares of M/s Bhutoria Brothers Private Limited have been continued to be valued at Rs 254 lakhs based on latest available audited financial statement for the year ended March 31, 2020. The same will be updated and consequential will be given effect to on availability of current year's financial statements in subsequent period.



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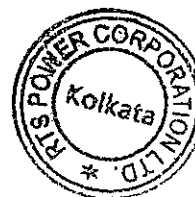
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4 Segment wise Revenue, Results , Assets and Liabilities are as follows:

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
A. Segment Revenue				
(A) Electrical Goods	315.78	1,404.04	1,392.23	5,994.88
(B) Galvanised Iron Wire and Strips	1,398.69	843.52		1,697.73
(C) Wind Energy	31.64	12.02	20.97	60.26
Revenue from operations	1,746.11	2,259.58	1,413.20	7,752.87
B. Segments Results				
(A) Electrical Goods	199.70	719.82	212.27	1,100.22
(B) Galvanised Iron Wire and Strips	(47.33)	(119.44)	-	(156.79)
(C) Wind Energy	18.84	3.60	12.94	13.89
Sub Total	171.21	603.98	225.21	957.32
Less: Finance Cost	78.10	69.59	55.04	233.70
Other Unallocable Expenditure, net of unallocable Income	22.57	467.20	14.93	367.20
Total Profit before Tax	70.53	67.18	155.24	356.42
C. Segment Assets				
(A) Electrical Goods	11,206.66	9,255.04	15,203.04	9,255.04
(B) Galvanised Iron Wire and Strips	3,565.59	3,289.55	-	3,289.55
(B) Wind Energy	216.77	199.84	250.42	199.84
(C) Unallocated	2,742.32	5,031.21	2,475.92	5,031.21
Total Segment Assets	17,731.34	17,775.64	17,929.38	17,775.64
D. Segment Liabilities				
(A) Electrical Goods	1,865.17	2,014.61	3,229.00	2,014.61
(B) Galvanised Iron Wire and Strips	1,014.34	992.19	-	992.19
(B) Wind Energy	2.92	0.16	0.02	0.16
(C) Unallocated	2,143.11	2,085.18	2,120.77	2,085.18
Total Segment Liabilities	5,025.55	5,092.14	5,349.79	5,092.14

- 5 The outbreak of Covid-19 and consequential lockdowns declared by the Government of India and State Governments, has caused slowing down the economic activities in general and also operations of the Company. The Company's primary source of revenue is from manufacturing and selling of Electrical transformers. The Company's operations and revenue have been affected during the year due to pandemic. The Company has taken into account possible impact of Covid-19 on carrying values of current and non-current assets, including but not limited to the value of property, plant and equipment, inventories, trade and other receivables, intangible assets, and investments. The Company has carried out this assessments based on available internal and external sources of information upto the date of approval of these financial statements . The Company will continue to monitor the impact of pandemic also considering the recent surge thereof due to advent of second wave thereof on overall economic conditions and also on business operations of the company, given the uncertain nature of the pandemic and effective steps will be taken on crystallization thereof.
- 6 The figures for the quarter ended 31st March,2021 are the balancing figures between audited figures in respect of full Financial year ended 31st March,2021 and the year to date figures upto 31st December,2020 which were subject to limited review by the auditors.
- 7 Previous period's figures have been regrouped by the Company, wherever necessary.

For RTS Power Corporation Limited



Siddharth Bhutoria
Siddharth Bhutoria
Wholetime Director
(DIN: 00609233)

Place: Kolkata
Date : 14th August 2021