



# RTS Power Corporation Limited

Registered Office: 56, Netaji Subhas Road, 2<sup>nd</sup> Floor, Bhutoria House, Kolkata-700001

(P):+91 33 2242 6025 / 98310 39925 / 98300 09827 (F) +91 33 22426732, (E) [kolkata@rtspower.com](mailto:kolkata@rtspower.com)

Works : Kolkata – Jala Dhulagori, Sankrail, Howrah-711302, (P) +91 98300 70074 (E) [dhulagori@rtspower.com](mailto:dhulagori@rtspower.com)

Jaipur - C-174, Road No.9J, V.K.I. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) [rtsagra5@gmail.com](mailto:rtsagra5@gmail.com)

CIN : L17232WB1947PLC016105, Website : [www.rtspower.com](http://www.rtspower.com)

RTSPCL/BSE/20-21

13<sup>th</sup>November,2020

BSE Limited  
Floor 25,  
P.J.Towers  
Dalal Street,  
**MUMBAI – 400001**

Dear Sir,

**Sub: Statement of Standalone and Consolidated Unaudited Results of the Company for the Quarter and six months ended on September 30,2020 along with Standalone and Consolidated Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended on September 30, 2020 and Limited Review Report for the said period**

Further to our letter dated November 5, 2020, on the above subject, please find attached **Statement of Standalone and Consolidated Unaudited Results of the Company for the Quarter and six months ended on September 30, 2020 along with Standalone and Consolidated Statement of Assets and Liabilities and Cash Flow Statement for the Half Year ended on September 30, 2020** in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) which have been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held in the morning on November 13,2020 and subsequently taken on record by the Board of Directors of the Company in its Meeting held in the afternoon on the same day i.e.November 13,2020 (which commenced at 3.00 P.M.and concluded at 9.15 P.M)

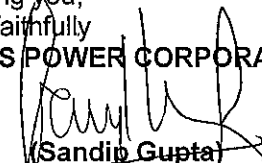
Further, kindly find attached the **Limited Review Report in respect of the abovesaid Unaudited Results for the quarter ended on September 30,2020** of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

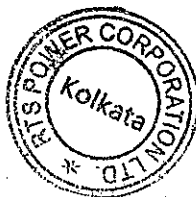
The abovesaid Results and Limited Review Report will be available at the Company's Website [www.rtspower.com](http://www.rtspower.com) and BSE Website [www.bseindia.com](http://www.bseindia.com) following our transmission of the same to BSE.

An extract of the abovesaid unaudited Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

Thanking you,  
Yours faithfully

For RTS POWER CORPORATION LIMITED


  
(Sandip Gupta)  
Company Secretary  
ACS 5447



Enclosure: As said above

**Independent Auditors' Review Report****The Board of Directors of  
RTS Power Corporation Limited  
56, N.S. Road  
Kolkata - 700001**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **RTS Power Corporation Limited** ("the Company") for the quarter and half year ended September 30, 2020 ("the Statement") being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). We have initiated the pstatement for identification only.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the unaudited financial results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

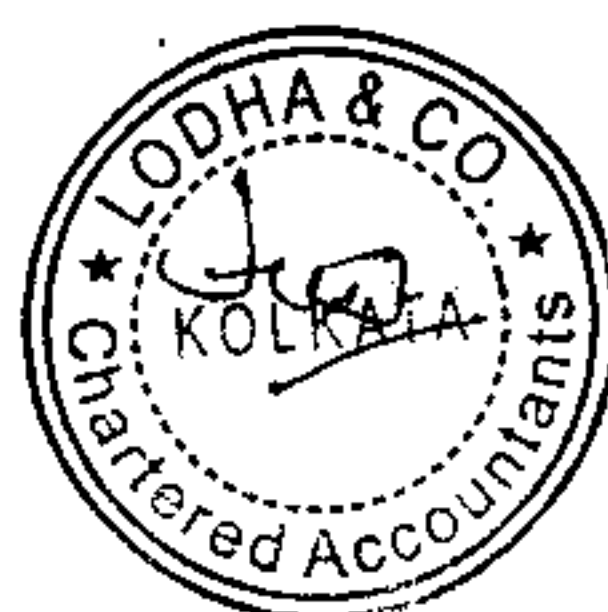
Place : Kolkata  
Date: November 13, 2020For Lodha & Co,  
**Chartered Accountants**  
Firm's ICAI Registration No. 301051E  
H.K. Verma  
Partner  
Membership No. 055104  
UDIN: 20055104AAAAEK9017

RTS Power Corporation Limited  
CIN: L17232WB1947PLC016305  
Registered Office: 56, Netaji Subash Road, Kolkata- 700 001  
Tel. No.: (033)2242-6025; Fax:(033) 2242-6732  
Website: www.rtspower.com E-mail: headoffice@rtspower.com

Statement of Un-Audited Standalone Financial Results for the Quarter and Six months ended 30th September, 2020

(Rupees in Lakhs)

SL. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2,096.04	1413.20	2,598.39	3,509.24	7,042.48	11,227.07
II	Other Income	255.87	57.60	43.52	313.47	96.58	202.21
III	Total Income (I+II)	2,351.91	1,470.80	2,641.91	3,822.71	7,139.06	11,429.28
IV	Expenses						
	Cost of Materials Consumed	1,319.82	604.62	1,671.29	1,924.44	4,246.02	6,964.23
	Changes In Inventories of Finished Goods, Stock -In- Trade and Work-In-Progress	919.35	115.93	521.65	435.28	836.22	1136.50
	Employee Benefits Expense	69.21	52.78	85.95	121.99	177.25	358.90
	Finance Costs	42.15	55.04	60.94	97.19	174.59	284.78
	Depreciation and Amortization Expense	61.29	63.06	71.31	124.35	141.81	250.00
	Other Expenses	305.82	423.35	194.66	729.17	1,056.62	2,107.67
	Total Expenses (IV)	2,117.64	1,314.78	2,605.80	3,432.42	6,632.51	11,102.08
V	Profit before tax (III-IV)	234.27	156.02	36.11	390.29	506.55	327.20
VI	Tax Expense:						
	(1) Current Tax	13.18	35.95	20.80	49.13	162.00	188.28
	(2) Deferred Tax charge/(Credit)	45.79	3.31	(15.08)	49.10	(32.60)	(1047.17)
VII	Profit for the period(V-VI)	175.30	116.76	30.39	292.06	377.15	1186.09
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	0.06	0.05	(0.52)	0.11	(1.03)	19.06
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	(0.01)	(0.01)	0.15	(0.02)	0.29	15.04
	Other Comprehensive Income For the Period, net of tax	0.05	0.04	(0.37)	0.09	(0.74)	34.10
	Total Comprehensive Income for the Period comprising profit and other comprehensive						
IX	Income for the period (VII+VIII)	175.35	116.80	30.02	292.15	376.41	1220.19
X	Paid-up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	916.85	916.85	916.85	916.85
XI	Other Equity						11618.10 (As at 31st March 2020)
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)						
	(1) Basic (Rs.)	1.91	1.27	0.33	3.19	4.11	12.94
	(2) Diluted (Rs.)	1.91	1.27	0.33	3.19	4.11	12.94



## RTS Power Corporation Limited

Note 1

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rupees in Lakhs)

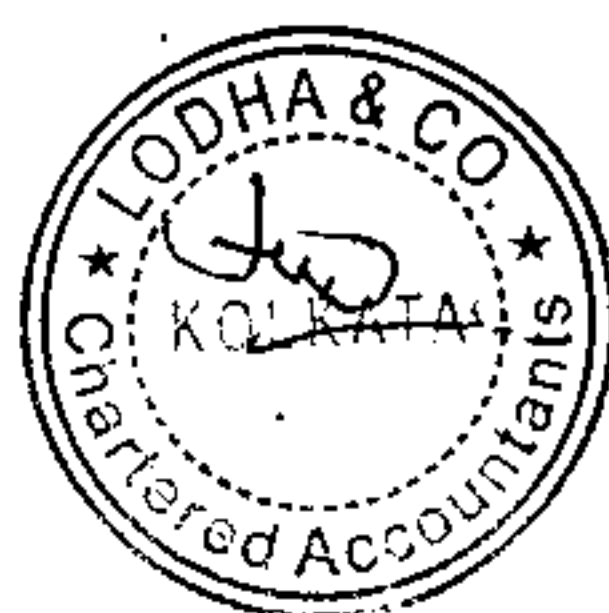
Particulars	As at September 30, 2020	As at March 31, 2020
	(Un-Audited)	(Audited)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	8,635.39	8,765.03
(b) Capital Work in Progress	25.52	23.81
(c) Investment Property	0.73	0.73
(d) Other Intangible assets	11.85	10.86
<b>(e) Financial Assets</b>		
(i) Investments	536.62	536.62
(ii) Other Financial Assets	1,196.89	340.51
(f) Non Current Tax Assets(Net)	27.35	61.14
(g) Other non-current assets	3.75	3.75
<b>Total Non Current Assets</b>	<b>10,438.10</b>	<b>9,742.45</b>
<b>(2) Current Assets</b>		
(a) Inventories	1,868.81	2,329.06
<b>(b) Financial Assets</b>		
(i) Investments	685.14	523.27
(ii) Trade receivables	4,574.34	3,994.43
(iii) Cash and cash Equivalents	298.14	93.10
(iv) Other Bank balances	493.14	508.94
(v) Loans	0.36	0.76
(vi) Other Financial Assets	51.57	43.35
(c) Other current assets	254.37	286.67
<b>Total Current Assets</b>	<b>8,225.87</b>	<b>7,779.58</b>
<b>Total Assets</b>	<b>18,663.97</b>	<b>17,522.03</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	11,910.25	11,618.10
<b>Total Equity</b>	<b>12,827.10</b>	<b>12,534.95</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	186.86	35.34
(ii) Other Financial liabilities	204.26	344.85
(b) Provisions	48.43	48.54
(c) Deferred Tax Liabilities (Net)	1,757.98	1,708.86
(d) Other Non Current Liabilities	0.04	0.04
<b>Total Non-current liabilities</b>	<b>2,197.57</b>	<b>2,137.63</b>
<b>(2) Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	1,806.51	632.16
(ii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises and	2.24	71.41
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,660.26	1,902.12
(iii) Other financial liabilities	23.05	53.98
(b) Other current liabilities	135.55	181.65
(c) Provisions	11.69	8.13
(d) Current tax Liabilities (Net)		
<b>Total Current Liabilities</b>	<b>3,639.30</b>	<b>2,849.45</b>
<b>Total Liabilities</b>	<b>5,836.87</b>	<b>4,987.08</b>
<b>Total Equity and Liabilities</b>	<b>18,663.97</b>	<b>17,522.03</b>



## Unaudited Statement of Standalone Cash Flows for the Half year ended September 30, 2020

(Rupees in Lakhs)

Particulars	Half year ended september 30, 2020	Half year ended september 30, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX	390.29	506.55
ADJUSTMENTS FOR -		
Depreciation and Amortisation Expense	124.35	141.81
Finance Costs	97.19	174.59
Dividend Income	(6.08)	(2.51)
Profit on sale of Property, Plant and Equipment	-	(0.64)
Interest Income	(48.98)	(49.05)
Loss on sale of Investments	42.51	(4.67)
Allowances for Doubtful Trade Receivables	201.77	210.14
Sundry Balances Written off	-	0.20
(Gain)/Loss on Fair Valuation of Financial Instruments	(209.31)	17.95
	201.45	487.82
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	591.74	994.37
ADJUSTMENTS FOR -		
Trade and other receivables	(781.68)	2,774.05
Inventories	460.25	908.55
Loans and Advances	23.77	(27.88)
Trade Payables and Other Liabilities	(519.89)	(2,905.59)
<b>CASH GENERATED FROM OPERATIONS</b>	(225.81)	1,743.49
Direct Taxes (Paid)/ Refund	(15.33)	10.57
<b>NET CASH FLOW FROM/ (USED) IN OPERATING ACTIVITIES</b>	(241.14)	1,754.07
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment ( Net)	(2.59)	(143.99)
Interest Received	48.97	51.44
Bank Deposits having maturity more than three months	15.12	(175.58)
Purchase of Investments ( Net)	4.93	(208.41)
Dividend Received	6.08	2.51
Loan to Subsidiary	(855.00)	-
<b>NET CASH FLOW FROM/(USED) IN INVESTING ACTIVITIES</b>	(782.49)	(474.03)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(97.19)	(153.59)
Proceeds/ (repayment) of Borrowings from Bank (net)	1988.08	(1,309.74)
Proceeds/ (repayment) of Borrowings from Related Parties (net)	(62.22)	(207.40)
Proceeds/ (repayment) of Borrowings from Bodies corporate (net)	-	-
<b>NET CASH FLOW FROM/(USED) IN FINANCING ACTIVITIES</b>	1228.67	(1,670.73)
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	205.04	(390.69)
Cash and Cash Equivalents as at the beginning of the period	93.10	633.87
Cash and Cash Equivalents as at the end of the period	298.14	243.18



Notes:

3 The above unaudited standalone financial results for the quarter and Six months ended 30th September, 2020 alongwith Notes thereupon were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at their meeting held on 13th of November, 2020. The Statutory auditors have carried out a Limited Review on the above Financial results for the quarter and Six months ended 30th September 2020.

4 Segment wise Revenue, Results, Assets and Liabilities are as follows:

	QUARTER ENDED					YEAR ENDED
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. Segment Revenue</b>						
(A) Electrical Goods	2,078.06	1,392.23	2,565.72	3,470.29	6,974.92	11,140.90
(B) Wind Energy	17.98	20.97	32.67	58.95	67.56	86.17
Revenue from operations and Interdivisional Transfer	2,096.04	1,413.20	2,598.39	3,509.24	7,042.48	11,227.07
<b>B. Segments Results</b>						
(A) Electrical Goods	104.11	213.05	131.76	317.16	720.24	919.86
(B) Wind Energy	3.84	12.94	16.64	16.78	38.42	40.63
Sub Total	107.95	225.99	148.40	333.94	758.66	960.49
Less:						
Finance Costs	42.15	55.04	60.94	97.19	174.59	284.78
Other Unallocable Expenditure, net of unallocable income	(168.47)	14.93	51.35	(153.54)	77.52	348.51
Total Profit Before Tax	234.27	156.02	36.11	390.29	506.55	327.20
<b>C. Segment Assets</b>						
(A) Electrical Goods	14,640.59	14,830.75	15,599.05	14,640.59	15,599.05	14,708.75
(B) Wind Energy	253.67	250.42	273.84	253.67	273.84	241.88
(C) Unallocated	3,769.71	2,775.92	2,447.87	3,769.71	2,447.87	2,571.40
Total Segment Assets	18,663.97	17,857.09	18,320.76	18,663.97	18,320.76	17,522.03
<b>D. Segment Liabilities</b>						
(A) Electrical Goods	3,784.15	3,084.55	3324.71	3,784.15	3324.71	3,131.73
(B) Wind Energy	4.34	0.02	4.85	4.34	4.85	0.23
(C) Unallocated	2,048.38	2,120.77	3,300.03	2,048.38	3,300.03	1,855.12
Total Segment Liabilities	5,836.87	5,205.34	6,629.59	5,836.87	6,629.59	4,987.08

5 The Company, consequent to the outbreak of COVID 19 has considered internal and external information while finalizing various estimates and making assumptions to its financial statements including the carrying value of various current and non-current assets and no material impact on financial results are expected to arise. The actual impact of global health pandemic is dependent upon future development, including policies and measures announced by the Government. The company will continue to closely monitor the variations in the circumstances, and the same will be taken into consideration when it crystallizes.

6 Previous period's figures have been regrouped by the Company, wherever necessary.

Place: Kolkata  
Date: 13th November, 2020



FOR ETS Power Corporation Limited

*S. Bhutoria*  
Siddharth Bhutoria  
DIN : 00809233  
Whole Time Director



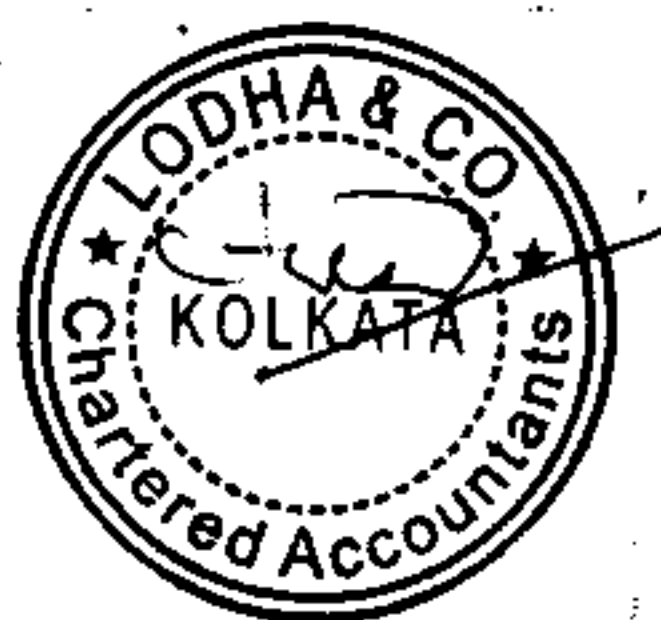
**Independent Auditors' Review Report**

**The Board of Directors  
RTS Power Corporation Limited  
56, N.S. Road  
Kolkata – 700001**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results together with notes thereon of **RTS Power Corporation Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax, Other Comprehensive Income and total comprehensive income/loss for the Quarter and Half Year ended September 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation 2015").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  - a. **Reengus Wires Private Limited ( Wholly Owned Subsidiary)**



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the unaudited financial results referred to in paragraph 6 below, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.



Place : Kolkata  
Date : November 13, 2020

For Lodha & Co,  
Chartered Accountants  
Firm's ICAI Registration No. 301051E

A handwritten signature in black ink, appearing to read "H.K. Verma".

H.K. Verma  
Partner  
Membership No. 055104  
UDIN: 20055104AAAAEL3924



RTS Power Corporation Limited  
CIN: L17232WB1947PLC016105  
Registered Office: 56, Netaji Subash Road, Kolkata-700 001  
Tel. No.: (033)2242-6025 ; Fax:(033) 2242-6732  
Website: www.rtspower.com E-mail: headoffice@rtspower.com

Statement of Un-Audited Consolidated Financial Results for the Quarter and Six months ended 30th September, 2020

(Rupees in Lakhs)

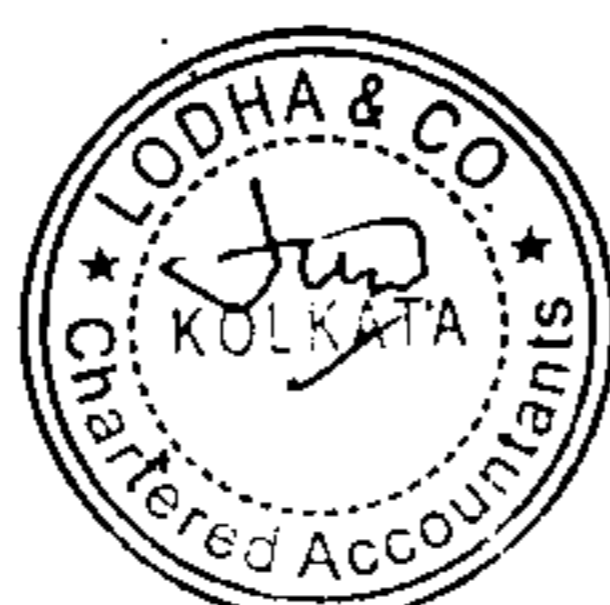
SL. NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	2,103.79	1413.20	2,598.39	3,516.99	7,042.48	11,162.40
II	Other Income	237.93	57.60	43.52	295.53	96.58	200.59
III	<b>Total income (I+II)</b>	<b>2,341.72</b>	<b>1,470.80</b>	<b>2,641.91</b>	<b>3,812.52</b>	<b>7,139.06</b>	<b>11,362.99</b>
IV	Expenses						
	Cost of Materials Consumed	1,336.09	604.62	1,671.29	1,940.71	4,246.02	6,964.23
	Changes in Inventories of Finished Goods, Stock -in- Trade and Work-in-Progress	309.14	115.93	521.65	425.07	836.22	1136.50
	Employee Benefits Expense	71.24	52.78	85.95	124.02	177.25	358.90
	Finance Costs	42.31	55.04	60.94	97.35	174.59	284.78
	Depreciation and Amortization Expense	62.07	63.06	71.31	125.13	141.81	250.00
	Other Expenses	315.51	424.13	194.66	739.64	1,056.62	2,112.76
	<b>Total Expenses (IV)</b>	<b>2136.36</b>	<b>1315.56</b>	<b>2,605.80</b>	<b>3,451.92</b>	<b>6,632.51</b>	<b>11,107.17</b>
V	<b>Profit before tax (III-IV)</b>	<b>205.36</b>	<b>155.24</b>	<b>36.11</b>	<b>360.60</b>	<b>506.55</b>	<b>255.82</b>
VI	Tax Expense:						
	(1) Current Tax	19.18	35.95	20.80	49.13	162.00	188.28
	(2) Deferred Tax charge/(Credit)	45.79	3.31	(15.08)	49.10	(32.60)	(1047.17)
VII	<b>Profit for the period(V-VI)</b>	<b>146.39</b>	<b>115.98</b>	<b>30.39</b>	<b>262.37</b>	<b>377.15</b>	<b>1114.71</b>
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	0.06	0.05	(0.52)	0.11	(1.03)	19.06
	(ii) Income tax relating to Items that will not be reclassified to Profit or loss	(0.01)	(0.01)	0.15	(0.02)	0.29	15.04
	<b>Other Comprehensive Income For the Period, net of tax</b>	<b>0.05</b>	<b>0.04</b>	<b>(0.37)</b>	<b>0.09</b>	<b>(0.74)</b>	<b>34.10</b>
IX	<b>Total Comprehensive Income for the Period comprising profit and other comprehensive income for the period (VII+VIII)</b>	<b>146.44</b>	<b>116.02</b>	<b>30.02</b>	<b>262.46</b>	<b>376.41</b>	<b>1148.81</b>
X	Net Profit attributable to:						
	a) Owners of the Parent	146.39	115.98	30.39	262.37	377.15	1,114.71
	b) Non-Controlling Interest	NA	NA	NA	NA	NA	NA
XI	Other Comprehensive Income attributable to:						
	a) Owners of the Parent	0.05	0.04	(0.37)	0.09	(0.74)	34.10
	b) Non-Controlling Interest	NA	NA	NA	NA	NA	NA
XII	Total Comprehensive Income attributable to:						
	a) Owners of the Parent	146.44	116.02	30.02	262.46	376.41	1148.81
	b) Non-Controlling Interest	NA	NA	NA	NA	NA	NA
X	<b>Paid-up equity share capital (Face Value of Rs. 10 per share)</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>	<b>916.85</b>
XI	Other Equity						11546.72 (As at 31st March 2020)
XII	Earnings Per share (EPS) of Rs 10 each (not annualised)						
	(1) Basic (Rs.)	1.60	1.26	0.33	2.86	4.11	12.16
	(2) Diluted (Rs.)	1.60	1.26	0.33	2.86	4.11	12.16



**RTS Power Corporation Limited**
**Note 1.**
**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES**

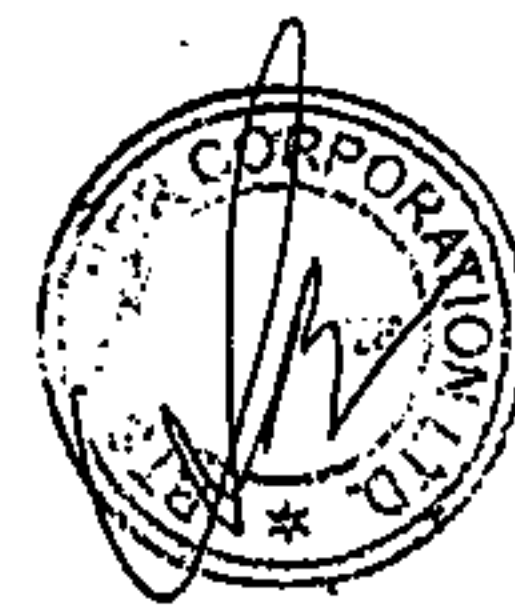
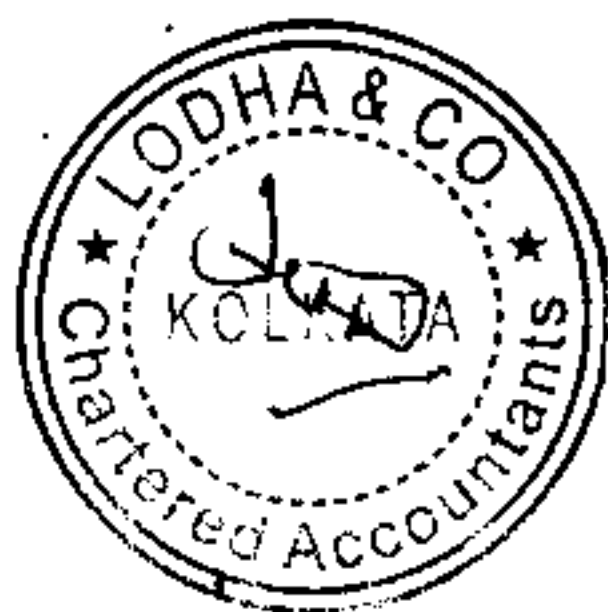
(Rupees in Lakhs)

Particulars	As at September	As at March 31,
	30, 2020	2020
	(Un-Audited)	(Audited)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	9,519.45	8,765.03
(b) Capital Work in Progress	25.52	424.13
(c) Investment Property	0.73	0.73
(d) Other Intangible assets	11.85	10.86
(e) Financial Assets		
(i) Investments	236.62	236.62
(ii) Other Financial Assets	149.61	146.24
(f) Non Current Tax Assets (Net)	27.35	61.14
(g) Other non-current assets	233.15	56.44
<b>Total Non Current Assets</b>	<b>10,204.28</b>	<b>9,701.19</b>
<b>(2) Current Assets</b>		
(a) Inventories	2,111.06	2,329.06
(b) Financial Assets		
(i) Investments	685.14	523.27
(ii) Trade receivables	4,574.34	3,994.43
(iii) Cash and cash Equivalents	310.75	107.85
(iv) Other Bank balances	493.14	508.94
(v) Loans	0.36	0.76
(vi) Other Financial Assets	27.29	37.02
(c) Other current assets	430.39	344.87
<b>Total Current Assets</b>	<b>8,632.47</b>	<b>7,846.20</b>
<b>Total Assets</b>	<b>18,836.75</b>	<b>17,547.39</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	916.85	916.85
(b) Other Equity	11,809.18	11,546.72
<b>Total Equity</b>	<b>12,726.03</b>	<b>12,463.57</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	322.75	35.34
(ii) Other Financial liabilities	204.27	344.85
(b) Provisions	48.43	48.54
(c) Deferred Tax Liabilities (Net)	1,757.98	1,708.86
(d) Other Non Current Liabilities	0.04	0.04
<b>Total Non-current liabilities</b>	<b>2,333.47</b>	<b>2,137.63</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,806.51	632.16
(ii) Trade payables		
Total outstanding dues to micro enterprises and small enterprises and	2.24	71.41
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,794.89	1,902.12
(iii) Other financial liabilities	25.07	150.45
(b) Other current liabilities	136.85	181.92
(c) Provisions	11.69	8.13
(d) Current tax Liabilities (Net)		
<b>Total Current Liabilities</b>	<b>3,777.25</b>	<b>2,946.19</b>
<b>Total Liabilities</b>	<b>6,110.72</b>	<b>5,083.82</b>
<b>Total Equity and Liabilities</b>	<b>18,836.75</b>	<b>17,547.39</b>



## Unaudited Statement of Consolidated Cash Flows for the Half year ended September 30, 2020

Particulars	(Rupees in Lakhs)	
	Half year ended september 30, 2020	Half year ended september 30, 2019
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
NET PROFIT BEFORE TAX	360.60	506.55
ADJUSTMENTS FOR -		
Depreciation and Amortisation Expense	125.13	141.81
Finance Costs	97.35	174.59
Dividend Income	(6.08)	(2.51)
Profit on sale of Property, Plant and Equipment	-	(0.64)
Interest Income*	(48.98)	(49.05)
Loss on sale of Investments	42.51	(4.67)
Allowances for Doubtful Trade Receivables	201.77	210.14
Sundry Balances Written off	-	0.20
(Gain)/Loss on Fair Valuation of Financial Instruments	(209.31)	17.95
	202.39	487.82
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	562.99	994.37
ADJUSTMENTS FOR -		
Trade and other receivables	(781.68)	2,774.05
Inventories	218.00	908.55
Loans and Advances	(81.08)	(27.88)
Trade Payables and Other Liabilities	(201.95)	(2,905.59)
<b>CASH GENERATED FROM OPERATIONS</b>	(846.71)	749.13
Direct Taxes (Paid)/ Refund	(283.72)	1,743.49
	(15.33)	10.57
<b>NET CASH FLOW FROM/(USED) IN OPERATING ACTIVITIES</b>	(299.05)	1,754.07
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment ( Net)	(937.71)	(143.99)
Interest Received	48.97	51.44
Bank Deposits having maturity more than three months	15.12	(175.58)
Purchase of Investments ( Net)	4.93	(208.41)
Dividend Received	6.08	2.51
<b>NET CASH FLOW FROM/(USED) IN INVESTING ACTIVITIES</b>	(862.61)	(474.03)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(97.19)	(153.59)
Proceeds/ (repayment) of Borrowings from Bank (net)	1,388.08	(1,309.74)
Proceeds/ (repayment) of Borrowings from Related Parties (net)	(62.22)	(207.40)
Proceeds/ (repayment) of Borrowings from Bodies corporate (net)	135.89	-
<b>NET CASH FLOW FROM/(USED) IN FINANCING ACTIVITIES</b>	1,364.56	(1,670.73)
<b>NET INCREASE / (DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	202.90	(390.69)
Cash and Cash Equivalents as at the beginning of the period	107.85	633.87
Cash and Cash Equivalents as at the end of the period	310.75	243.18



Notes:

3 (a) The above Consolidated audited financial results of RTS Power Corporation Limited ('the Parent Company') and its subsidiary (together referred to as the 'Group') for the quarter and six months ended September 30, 2020 alongwith notes thereupon were reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on record at their meetings held on November 13, 2020. The Statutory auditors have carried out a Limited Review on the above Financial results for the quarter and six months ended 30th September 2020.

(b) The consolidated unaudited Financial Results for the Quarter and Six months ended 30th September 2020 include the figures of the company together with its subsidiary, "Reengus Wires Private Limited".

Reengus Wires Private Limited has been incorporated as a wholly owned Subsidiary of the Company with effect from 30th October 2019. The Subsidiary Company has commenced the commercial production with effect from 24th September 2020 and accordingly, there is no material effect in the profit for the quarter and six months ended 30th September 2020 of the Group. The said Subsidiary Company has set up a Galvanised Steel Wire and Strips Manufacturing Plant.

Till 30th September 2019, the Company neither had any Subsidiary Company nor Associates/ Joint Ventures and as such Consolidated financial results were not required to be prepared by the Company till 30th September 2019. On incorporation of the aforesaid Subsidiary Company, the Company has prepared Consolidated financial results from the quarter ended 31st December 2019. Accordingly figures for quarter and six months ended 30th September 2019 in respect of above Consolidated Financial Results represents figures of the Parent Company only.

4 Segment wise Revenue, Results, Assets and Liabilities are as follows:

		QUARTER ENDED					YEAR ENDED
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A.	Segment Revenue						
	(A) Electrical Goods	2,085.81	1,392.23	2,565.72	3,478.04	6,974.92	11,076.23
	(B) Wind Energy	17.98	20.97	32.67	38.95	67.56	86.17
	Revenue from operations and Interdivisional Transfer	2,103.79	1,413.20	2,598.39	3,516.99	7,042.48	11,162.40
B.	Segments Results						
	(A) Electrical Goods	75.36	212.27	131.76	287.63	720.24	855.19
	(B) Wind Energy	3.84	12.94	16.64	16.78	38.42	40.63
	Sub Total	79.20	225.21	148.40	304.41	758.66	895.82
	Less:						
	Finance Costs	42.31	55.04	60.94	97.35	174.59	284.78
	Other Unallocable Expenditure, net of unallocable income	(168.47)	14.93	51.35	(153.54)	77.52	355.22
	Total Profit Before Tax	205.36	155.24	36.11	360.60	506.55	255.82
C.	Segment Assets						
	(A) Electrical Goods	14,813.37	15,203.04	15,599.05	14,813.37	15,599.05	14,734.11
	(B) Wind Energy	253.67	250.42	273.84	253.67	273.84	241.88
	(C) Unallocated	3,769.71	2,475.92	2,447.87	3,769.71	2,447.87	2,571.40
	Total Segment Assets	18,836.75	17,929.38	18,320.76	18,836.75	18,320.76	17,547.39
D.	Segment Liabilities						
	(A) Electrical Goods	4,058.00	3,229.00	3,324.71	4,058.00	3,324.71	3,228.47
	(B) Wind Energy	4.34	0.02	4.85	4.34	4.85	0.25
	(C) Unallocated	2,048.38	2,120.77	3,300.03	2,048.38	3,300.03	1,855.12
	Total Segment Liabilities	6,110.72	5,349.79	6,629.59	6,110.72	6,629.59	5,083.82

5 The Company, consequent to the outbreak of COVID 19 has considered internal and external information while finalizing various estimates and making assumptions to its financial statements including the carrying value of various current and non-current assets and no material impact on financial results are expected to arise. The actual impact of global health pandemic is dependent upon future development, including policies and measures announced by the Government. The company will continue to closely monitor the variations in the circumstances, and the same will be taken into consideration when it crystallizes.

6 Previous period's figures have been regrouped by the Company, wherever necessary.

Place: Kolkata  
Date: 13th November, 2020



FOR RTS Power Corporation Limited  
*S. Bhutoria*  
Siddharth Bhutoria  
DIN: 00609233  
Whole Time Director

