



# RTS Power Corporation Limited

Registered Office: 56, Netaji Subhas Road, 2<sup>nd</sup> Floor, Bhutoria House, Kolkata-700001

(P): +91 33 2242 6025 / 98310 39925 / 98300 09827 (F) +91 33 22426732, (E) [kolkata@rtspower.com](mailto:kolkata@rtspower.com)

Works : Kolkata – Jala Dhulagori, Sankrail, Howrah-711302, (P) +91 98300 70074 (E) [dhulagori@rtspower.com](mailto:dhulagori@rtspower.com)  
Jaipur - C-174, Road No.9J, V.K.I. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) [rtagra5@gmail.com](mailto:rtagra5@gmail.com)  
CIN : L17232WB1947PLC016105, Website : [www.rtspower.com](http://www.rtspower.com)

12<sup>th</sup> November, 2019

To  
The Secretary,  
Listing Department,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
**Mumbai - 400001**

**Scrip Code: 531215**

**Sub: Intimation of Incorporation of new wholly-owned subsidiary of the Company**

Dear Sir,

With reference to the captioned subject, we wish to inform you that REENGUS WIRES PRIVATE LIMITED ("New Company") has been incorporated as a new wholly-owned subsidiary of the Company under Companies Act, 2013 with effect from 30<sup>th</sup> October, 2019.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given in "Annexure A" to this letter.

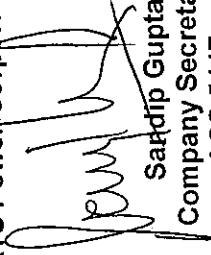
This intimation is also being uploaded on the Company's website at [www.rtspower.com](http://www.rtspower.com).

Kindly take the same on record.

Thanking you,

Yours faithfully

For RTS Power Corporation Limited

  
Sandip Gupta  
Company Secretary  
ACS 5447

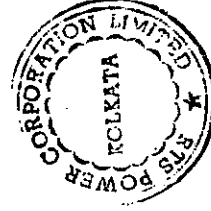


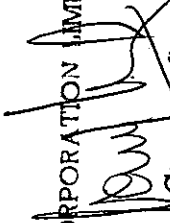
Enclosure – As said above

Annexure A

**Acquisition (including agreement to acquire)**

Sr. No.	Requirement of Disclosures	Details
a	Name of the target entity, details in brief such as size, turnover etc.	Reengus Wires Private Limited incorporated as a wholly-owned subsidiary of the Company on 30 <sup>th</sup> October, 2019.  Authorised Share Capital: Rs. 1,00,00,000/-  Size/Turnover: Not Applicable
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The initial subscription does not fall within the purview of Related Party Transaction.
c	Industry to which the entity being acquired belongs	New Company will be engaged in manufacture of steel wires and related products
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	New Company is incorporated as a Company to carry on the business of manufacture of steel wires and related products
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f	Indicative time period for acquisition	Not Applicable
g	Nature of consideration-whether cash consideration or share swap and details of the same	Subscription of Shares in the New Company is by way of Cash Consideration.
h	Cost of acquisition or the price at which the shares are acquired	The Company has agreed to subscribe to 10,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 1,00,00,000 /-.
i	Percentage of shareholding control acquired and/or number of shares acquired	The Company holds 100% shareholding in New Company.
j	brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	New Company is incorporated as a wholly-owned subsidiary of the Company on 30 <sup>th</sup> October, 2019.  History Turnover : Not Applicable  Country : India  Business activity: New Company is incorporated as a Company to carry on the business of manufacture of steel wires and related products



**RTS POWER CORPORATION LIMITED**  
  
 Company Secretary