



# **RTS Power Corporation Limited**

Registered Office: 56, Netaji Subhas Road, 2<sup>nd</sup> Floor, Bhutoria House, Kolkata-700001

(P): +91 33 2242 6025 / 98310 39925 / 98300 09827 (F) +91 33 22426732, (E) kolkata@rtspower.com

Works : Kolkata – Jala Dhulagori, Sankrail, Howrah-711302, (P) +91 98300 70074 (E) dhulagori@rtspower.com

Jaipur - C-174, Road No.9J, V.K.I. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) rtsagra5@gmail.com

CIN : L17232WB1947PLC016105, Website : www.rtspower.com

RTSPCL/BSE/19-20

30<sup>th</sup> May, 2019

BSE Limited  
Floor 25,  
P.J.Towers  
Dalal Street,  
**MUMBAI – 400001**

Dear Sir,

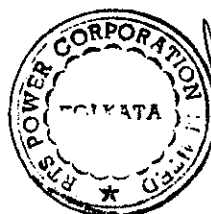
**Sub: Outcome of Board Meeting held on 30<sup>th</sup> May, 2019**

Further to our letter dated 3<sup>rd</sup> May,2019 on the above subject, we would like to appraise you that the Board of Directors of the Company has approved in its Meeting held this afternoon the audited Standalone Financial Statements of the Company for the Financial Year ended on 31<sup>st</sup> March, 2019 and audited Standalone Financial Results of the Company for the Quarter and Financial Year ended on 31<sup>st</sup> March,2019 all of which have been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held this morning for submission to Stock Exchange.

Accordingly, we are sending herewith for your kind perusal and record **Statement of audited Standalone Financial Results of the Company for the Quarter and year ended on 31<sup>st</sup> March, 2019** in the prescribed format pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the Listing Regulations) which have been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held in the morning on 30<sup>th</sup> May, 2019 and subsequently taken on record by the Board of Directors of the Company in its Meeting held in the afternoon on the same day i.e.30<sup>th</sup> May,2019.

The Board has proposed to retain entire Profit in Reserves as Credit Balance in the Statement of Profit & Loss for expansion and further growth of the Company and therefore, has passed off Dividend i.e. has not recommended payment of any Dividend for the Financial Year ended 31<sup>st</sup> March, 2019 in spite of Profit.

We are also sending herewith **Audit Report of our statutory Auditors, M/s Lodha & Co, Chartered Accountants (FRN 301051E) in respect of the abovesaid Results** which has been placed before the Audit Committee and the Board in their abovesaid respective Meetings along with the Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the Listing Regulations and as per SEBI Circular No SEBI/LAD-NRO/GN/2016-17/001 dated May, 25,2016 read with Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016.



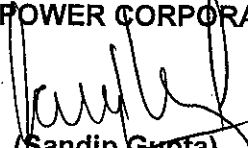
The abovesaid Results will be available at the Company's Website [www.rtspower.com](http://www.rtspower.com) and BSE Website [www.bseindia.com](http://www.bseindia.com) following our transmission of the same to BSE.

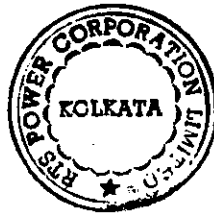
An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Dainik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 9.15 P.M.

Thanking you,  
Yours faithfully

For RTS POWER CORPORATION LTD.

  
(Sandip Gupta)  
Company Secretary  
ACS 5447



Enclosure: As said above



# **RTS Power Corporation Limited**

Registered Office: 56, Netaji Subhas Road, 2<sup>nd</sup> Floor, Bhutoria House, Kolkata-700001

(P) +91 33 2242 6025 / 98310 39925 / 98300 09827 (F) +91 33 22426732, (E) [kolkata@rtspower.com](mailto:kolkata@rtspower.com)

Works : Kolkata – Jala Dhulagori, Sankrail, Howrah-711302, (P) +91 98300 70074 (E) [dhulagori@rtspower.com](mailto:dhulagori@rtspower.com)

Jaipur - C-174, Road No.9J, V.K.I. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) [rtsagra5@gmail.com](mailto:rtsagra5@gmail.com)

CIN : L17232WB1947PLC016105, Website : [www.rtspower.com](http://www.rtspower.com)

RTSPCL/BSE/19-20

30<sup>th</sup> May, 2019

BSE Limited  
Floor 25,  
P.J.Towers  
Dalal Street,  
**MUMBAI – 400001**

Dear Sir,

**Sub: Declaration as per SEBI Circular & Listing Regulations**

As per SEBI Circular No SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No CIR/CFD/CMD/56/2016 dated May 27, 2016 and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) we hereby confirm that the Audit Report issued by M/s Lodha & Co, Chartered Accountants (FRN 301051E) on the audited Standalone Financial Results of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 is with unmodified opinion.

Kindly take this on record.

Thanking you,

Yours faithfully

For RTS POWER CORPORATION LTD.

(Sandip Gupta)  
Company Secretary  
ACS 5447

**Statement of Audited Financial Results for the Quarter and year ended 31st March, 2019**

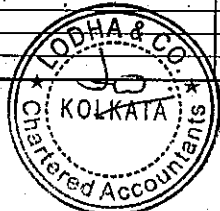
SL. NO.	PARTICULARS	(Rs in Lakhs)				
		QUARTER ENDED			YEAR ENDED	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited	
	(1)	(2)	(3)	(4)	(5)	
I	Revenue from Operations	6,815.56	6,515.62	9,738.41	25,171.72	21,318.17
II	Other Income	579.78	72.74	59.92	734.67	207.10
III	<b>Total Income (I+II)</b>	<b>7,395.34</b>	<b>6,588.36</b>	<b>9,798.33</b>	<b>25,906.39</b>	<b>21,525.27</b>
IV	<b>Expenses</b>					
	Cost of Materials consumed	4,372.00	4,595.61	5,958.62	18,976.01	15,356.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	796.33	434.28	1,551.61	(25.98)	500.86
	Employee benefits Expense	69.15	70.56	78.79	300.08	270.07
	Finance costs	724.80	186.58	234.84	1,422.72	856.01
	Depreciation and amortization Expense	54.25	63.06	90.61	213.11	202.73
	Other Expenses	1,213.70	945.15	1,672.87	4,223.66	3,763.05
	<b>Total Expenses (IV)</b>	<b>7,230.23</b>	<b>6,295.24</b>	<b>9,587.34</b>	<b>25,109.60</b>	<b>20,948.72</b>
V	<b>Profit/(Loss) before tax (III-IV)</b>	<b>165.11</b>	<b>293.12</b>	<b>210.99</b>	<b>796.79</b>	<b>576.55</b>
VI	<b>Tax Expense:</b>					
	(1) Current Tax	81.80	89.30	96.45	258.00	185.35
	(2) Deferred Tax-charge/(Credit)	(12.59)	13.68	(36.58)	(11.49)	(27.02)
VII	<b>Profit/Loss for the period(V-VI)</b>	<b>95.90</b>	<b>190.14</b>	<b>151.12</b>	<b>550.28</b>	<b>418.22</b>
VIII	<b>Other Comprehensive Income</b>					
	(i) items that will not be reclassified to Profit or loss	(2.48)	5.37	80.40	13.63	76.27
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	0.84	(1.81)	(27.83)	(4.55)	(26.40)
	<b>Other Comprehensive Income For the Period, net of tax</b>	<b>(1.64)</b>	<b>3.56</b>	<b>52.57</b>	<b>9.08</b>	<b>49.87</b>
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>94.26</b>	<b>193.70</b>	<b>203.69</b>	<b>559.36</b>	<b>468.09</b>
X	<b>Paid-up equity share capital (Face Value of Rs. 10 per share)</b>	<b>916.85</b>	<b>816.85</b>	<b>816.85</b>	<b>916.85</b>	<b>816.85</b>
XI	<b>Other Equity</b>	-	-	-	10,397.91	9,598.55
XII	<b>Earnings Per share (EPS)-not annualised</b>					
a)	Basic(Rs.)	1.17	2.33	1.85	6.71	5.12
b)	Diluted(Rs.)	1.17	2.33	1.85	6.71	5.12

**Notes:**

- The above audited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May, 2019.
- 75 (Seventy Five Lakhs) 9% Non-cumulative, Non-participating Redeemable Preference Shares of the Company at par aggregating to Rs. 750 Lakhs in terms of the Letter of Offer issued to the Preference shareholders have been redeemed on January 29, 2019.  
  
Other Income and Finance Costs for the quarter ended 31st March 2019 includes Rs. 505.93 Lakhs and Rs. 567.96 Lakhs respectively arising due to fair value adjustments on pre redemption of the aforesaid Preference Shares.
- Goods and Services Tax ("GST") has been implemented with effect from 1st July, 2017 and therefore, revenue from operations for the quarter and year ended 31st March 2019 is net of GST. Revenue from Operations and expenses for the corresponding year ended 31st March 2018 being inclusive of Excise Duty are not comparable.
- Segment Wise Revenue, Results, Assets and Liabilities are as follows:-

(Rs. in Lakhs)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
<b>A. Segment Revenue</b>					
(A) Electrical Goods	6,794.89	6,509.28	9,735.39	25,028.35	21,194.09
(B) Wind Energy	20.67	6.34	3.02	143.37	124.08
<b>Revenue from Operations</b>	<b>6,815.56</b>	<b>6,515.62</b>	<b>9,738.41</b>	<b>25,171.72</b>	<b>21,318.17</b>
<b>B. Segments Results</b>					
(A) Electrical Goods	396.38	490.43	617.80	1,671.24	2,391.07
(B) Wind Energy	(14.59)	(8.99)	(10.46)	66.10	82.96
Sub Total	381.79	481.44	607.34	1,737.34	2,474.03
Less:					
Finance Cost	(724.80)	(186.58)	(234.84)	(1,422.72)	(856.01)
Other Unallocable Expenditure, net of unallocable income	508.12	(1.74)	(161.51)	482.17	(1,041.47)
<b>Total Profit/(Loss) before Tax</b>	<b>165.11</b>	<b>293.12</b>	<b>210.99</b>	<b>796.79</b>	<b>576.55</b>
<b>C. Segment Assets</b>					
(A) Electrical Goods	19,202.00	21,057.32	24,804.55	19,202.00	24,804.55
(B) Wind Energy	280.17	447.94	596.80	280.17	596.80
(C) Unallocated	2,538.34	2,125.23	403.20	2,538.34	403.20
<b>Total Segment Assets</b>	<b>22,020.51</b>	<b>23,630.49</b>	<b>25,804.55</b>	<b>22,020.51</b>	<b>25,804.55</b>
<b>D. Segment Liabilities</b>					
(A) Electrical Goods	7,408.09	8,859.61	11,530.77	7,408.09	11,530.77
(B) Wind Energy	-	6.25	-	-	-
(C) Unallocated	3,297.66	3,884.13	3,858.38	3,297.66	3,858.38
<b>Total Segment Liabilities</b>	<b>10,705.75</b>	<b>12,749.99</b>	<b>15,389.15</b>	<b>10,705.75</b>	<b>15,389.15</b>



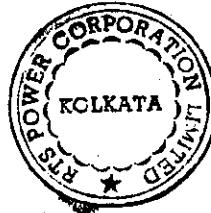
5 During the quarter, the company has issued and allotted 10,00,000 (Ten Lakh) fully paid up Equity shares of the Company having a Face Value of Rs 10/- each for an aggregate amount of Rs. 340 Lakhs (Rupees Three Hundred Forty Lakhs), to the Promoters /Members of the Promoter Group of the Company on a preferential basis by way of private placement, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended ("ICDR Regulations") and applicable provisions of the Companies Act, 2013 (the Act) and Rules thereunder. Earning Per Share (EPS) for the quarter and year ended 31st March, 2019 has been calculated as per Ind AS 33 on pro rata basis post the aforesaid issue and allotment of equity shares.

6 The Company has applied Indian Accounting Standard - 115 "Revenue from Contracts with Customers" for the first time during the year ended 31st March 2019 and there is not material impact on the financial statements due to such application.

7 The figures for the last quarter for current and previous financial years are the balancing figures between the audited figures in respect of full financial year ended 31st March and the published unaudited (Limited review) Year-To-date figures upto the third quarter ended 31st december of the respective financial years.

8 Previous period's figures have been regrouped/reclassified by the Company, wherever necessary, to conform to current year's classification

Place : Kolkata  
Date: 30th May, 2019



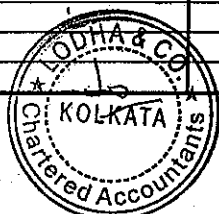
For RTS Power Corporation Limited

Rajendra Bhutoria  
Whole Time Director  
DIN - 00013637

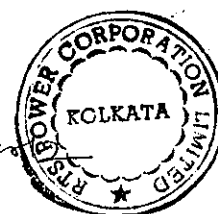
## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	8,662.66	8,792.44
(b) Investment Property	0.76	0.78
(c) Other Intangible Assets	0.75	0.78
(d) Financial assets		
(i) Investments	217.77	202.04
(ii) Others	100.99	107.38
(e) Non Current Tax Assets(Net)	129.71	-
(f) Other non-current assets	4.50	33.60
<b>Total Non - Current Assets</b>	<b>9,117.14</b>	<b>9,137.02</b>
<b>(2) Current assets</b>		
(a) Inventories	3,514.59	3,880.73
(b) Financial assets		
(i) Investments	544.00	151.41
(ii) Trade receivable	7,405.98	10,932.05
(iii) Cash and cash equivalents	633.87	105.86
(iv) Other Bank balances	396.55	797.24
(v) Loans	0.40	1.52
(vi) Others	89.68	84.50
(c) Other current assets	318.26	705.21
<b>Total Current Assets</b>	<b>12,903.33</b>	<b>16,658.52</b>
<b>Total Assets</b>	<b>22,020.47</b>	<b>25,795.54</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	916.85	816.85
(b) Other Equity	10,397.91	9,598.55
<b>Total equity</b>	<b>11,314.76</b>	<b>10,415.40</b>
<b>LIABILITIES</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	51.67	209.92
(ii) Other Financial Liabilities	10.96	-
(b) Provisions	44.21	36.24
(c) Deferred tax liabilities (Net)	2,771.07	2,778.02
(d) Other non-current liabilities	1.01	500.70
<b>Total Non - Current liabilities</b>	<b>2,878.92</b>	<b>3,524.88</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	3,055.63	3,203.18
(ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	175.14	8.90
-Total outstanding dues of creditors other than micro enterprises and small enterprises	4,176.57	7,929.55
(iii) Other Financial Liabilities	37.77	78.58
(b) Other Current Liabilities	376.08	613.11
(c) Provisions	5.60	4.84
(d) Current Tax Liabilities (Net)	-	17.10
<b>Total Current liabilities</b>	<b>7,826.79</b>	<b>11,855.26</b>
<b>Total liabilities</b>	<b>10,705.71</b>	<b>15,380.14</b>
<b>Total Equity and Liabilities</b>	<b>22,020.47</b>	<b>25,795.54</b>



*R. Bhattacharya*



**Independent Auditors' Report on Financial Results  
For the quarter and year ended March 31, 2019**

**The Board of Directors  
RTS Power Corporation Limited  
56, Netaji Subhas Road  
Kolkata - 700 001**

1. We have audited the accompanying statement of financial results of **RTS Power Corporation Limited** ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) ('the Regulations'), read with circular No: CIR/CFD/FAC/62/2016 dated July 5, 2016 (' the Circular) and has been initialed by us for identification. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the audited financial statements for the year ended March 31, 2019 and the financial results for the nine months ended December, 2018, which were subject to limited review and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.
2. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended March 31, 2019 and our review of the financial results for the nine month period ended December 31, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results read with notes thereon:
  - I. are presented in accordance with the requirements of Regulation 33 of the SEBI Regulations read with SEBI circular No: CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, in this regard; and



II. gives a true and fair view of the net profit, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

5. These financial results include the results for the quarter ended 31<sup>st</sup> March, being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto 31st December of the relevant financial years, which were subject to limited review by us as stated in Paragraph 1 above, as required under Regulation read with circular in this respect.

For Lodha & Co,  
Chartered Accountants  
Firm's ICAI Registration No.:301051E



H. K. VERMA  
Partner  
Membership No: 055104

Place: Kolkata  
Date: 30<sup>th</sup> May, 2019

