



RTS Power Corporation Limited

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Works Kolkata – Jala Dhulagori, Sankrail, Howrah-711302, (P) +91 98300 70074 (E) dhulagori@rtspower.com

Jaipur - C-174, Road No.9J, V.K.I. Area, Chomu Road, Jaipur-302013, (P) +91 141 2330405, (F) +91 141 2330315

Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) rtsagra5@gmail.com

CIN : L17232WB1947PLC016105, Website www.rtspower.com

RTSPCL/BSE/18-19

14th November, 2018

BSE Limited
Floor 25,
P.J.Towers
Dalal Street,
MUMBAI – 400001

Dear Sir,

**Sub: Statement of Standalone Unaudited Results of the Company
for the Quarter and six months ended on 30th September,2018
alongwith Standalone Statement of Assets and Liabilities
for the Half Year ended on 30th September, 2018
and Limited Review Report for the said period**

Further to our letter dated 2nd November,2018 on the above subject ,please find attached Statement of Standalone Unaudited Results of the Company for the Quarter and six months ended on 30th September,2018 alongwith Standalone Statement of Assets and Liabilities for the Half Year ended on 30th September, 2018 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) which have been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held in the morning on 14th November,2018 and subsequently taken on record by the Board of Directors of the Company in its Meeting held in the afternoon on the same day i.e.14th November,2018 (which commenced at 3.00 P.M.and concluded at 9.45 P.M)

Further, kindly find attached the Limited Review Report in respect of the abovesaid Unaudited Results for the quarter ended on 30th September, 2018 of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results and Limited Review Report will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.



An extract of the abovesaid unaudited Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

Thanking you,

Yours faithfully

For RTS POWER CORPORATION LIMITED


(Sandip Gupta)
Company Secretary
ACS 5447

Enclosure: As said above

RTS POWER CORPORATION LIMITED

CIN: L17232WB1947PLC016105
Registered Office: 56, Netaji Subash Road, Kolkata- 700 001
Tel. No.: (033)2242-6025 ; Fax:(033) 2242-6732 ;
Website: www.rtspower.com E-mail: headoffice@rtspower.com

(₹ in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2018						
Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations	7,107.73	4,732.81	2,792.91	11,840.54	7,076.07	21,318.17
II Other Income	44.61	37.54	56.55	82.15	100.91	207.10
III Total Income (I+II)	7,152.34	4,770.35	2,849.46	11,922.69	7,176.98	21,525.27
IV Expenses						
Cost of materials consumed	5,173.10	4,835.30	3,162.81	10,008.40	5,740.29	15,356.00
Purchases of stock-in-trade						
Changes in inventories of finished goods, stock-in-trade and work-in-progress	65.87	(1,322.46)	(1,103.11)	(1,256.59)	(683.59)	500.86
Employee benefits expense	78.42	81.95	58.98	160.37	120.93	270.07
Finance costs	261.22	250.12	193.99	511.34	349.24	856.04
Depreciation and amortisation expense	58.60	37.20	35.11	95.80	71.27	202.73
Other expenses	1,339.26	725.55	412.93	2,064.81	1,351.92	3,763.05
Total expenses (IV)	6,976.47	4,607.66	2,760.71	11,584.13	6,950.06	20,948.75
V Profit/(Loss) before tax (III-IV)	175.87	162.69	88.75	338.56	226.92	576.52
VI Tax expense						
(1) Current Tax	47.90	39.00	27.00	86.90	75.00	185.35
(2) Deferred Tax charge/ (credit)	(1.50)	(11.08)	11.92	(12.58)	(7.55)	(27.02)
VII Profit/(Loss) for the period (V-VI)	129.47	134.77	49.83	264.24	159.47	418.22
VIII Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	5.37	5.37	(1.38)	10.74	(2.76)	76.27
(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.79)	(1.79)	0.48	(3.58)	0.96	(26.40)
Other Comprehensive Income for the period	3.58	3.58	(0.90)	7.16	(1.80)	49.87
IX Total Comprehensive Income for the period (VII+VIII)	133.05	138.35	48.93	271.40	157.67	468.06
X Paid-up equity share capital (Face value - ₹ 10/- each)	816.85	816.85	816.85	816.85	816.85	816.85
XI Earnings per equity share-not annualised						
(1) Basic (₹)	1.58	1.65	0.61	3.23	1.95	5.12
(2) Diluted (₹)	1.58	1.65	0.61	3.23	1.95	5.12



S. Bhattacharya



RTS POWER CORPORATION LIMITED

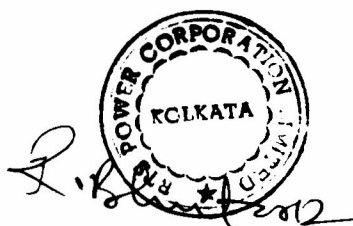
Statement of Assets and Liabilities

(₹ in Lakhs)

	As at 30.09.2018	As at 31.03.2018
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	8,716.23	8,792.42
(b) Investment property	0.77	0.78
(c) Other Intangible Assets	0.66	0.78
(d) Financial Assets		
(i) Investments	202.04	202.04
(ii) Other financial assets	131.75	107.38
(e) Other non-current assets	4.88	33.60
Total Non-Current Assets	9,056.33	9,137.00
2 Current assets		
(a) Inventories	4,824.63	3,880.73
(b) Financial Assets		
(i) Investments	545.07	151.41
(ii) Trade receivables	7,910.90	10,932.05
(iii) Cash and cash equivalents	95.07	105.86
(iv) Bank balances other than (iii) above	585.18	797.24
(v) Loans	0.83	1.52
(vi) Other financial assets	85.05	84.50
(c) Other current assets	564.19	705.21
Total Current Assets	14,610.92	16,658.52
Total Assets	23,667.25	25,795.52
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	816.85	816.85
(b) Other Equity	9,869.92	9,598.52
	10,686.77	10,415.37
Liabilities		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	209.82	209.92
(b) Provisions	34.49	36.24
(c) Deferred tax liabilities (Net)	2,769.02	2,778.02
(d) Other Non-Current financial Liabilities	485.26	500.70
Total Non-Current Liabilities	3,498.59	3,524.88
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,218.58	3,203.18
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	4.87	8.90
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	6,760.59	7,929.53
(iii) Other financial liabilities	78.96	78.58
(b) Other current liabilities	309.51	613.11
(c) Provisions	5.35	4.84
(d) Current Tax Liabilities (Net)	104.03	17.13
	9,481.89	11,855.27
Total Liabilities	12,980.48	15,380.15
Total Equity and Liabilities	23,667.25	25,795.52

Notes:

- 1 The above financial results for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2018. The above results have been subjected to Limited Review by the Statutory Auditors.
- 2 Goods and Service Tax ("GST") has been implemented with effect from 1st July 2017 and therefore Revenue from Operations for the quarter and Six months ended 30th September 2018 is net off GST. Revenue from operations and expenses for the corresponding six months ended 30th September and year ended 31st March 2018 being inclusive of excise duty are therefore not comparable.



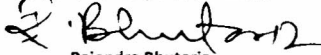
3 Unaudited Segment Wise Revenue, Results and Segment Assets and Liabilities for the quarter and half year ended September 30th, 2018:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Revenue from operations)						
Electrical Goods	7,051.07	4,673.11	2,740.06	11,724.18	6,966.69	21,194.09
Wind Energy	56.66	59.70	52.85	116.36	109.38	124.08
Revenue from Operations	7,107.73	4,732.81	2,792.91	11,840.54	7,076.07	21,318.17
2 Segment Results (Profit/Loss) before tax and interest						
Electrical Goods	413.27	371.16	321.17	784.43	836.60	2,391.07
Wind Energy	44.08	45.60	40.78	89.68	83.91	82.96
Total	457.35	416.76	361.95	874.11	920.51	2,474.03
Less:						
Finance Costs	(261.22)	(250.12)	(193.99)	(511.34)	(349.24)	(856.04)
Other un-allocable expenditure, net of unallocable Income	(20.26)	(3.95)	(79.21)	(24.21)	(344.35)	(1,041.47)
Total profit/ (Loss) before tax	175.87	162.69	88.75	338.56	226.92	576.52
3 Segment Assets						
A) ELECTRICAL GOODS	22,412.09	22,877.04	14,478.79	22,412.09	14,478.79	24,804.55
B) WIND ENERGY	512.69	476.20	582.46	512.69	582.46	596.80
C) UNALLOCATED	742.48	397.41	5,950.57	742.48	5,950.57	403.20
Total Segment Assets	23,667.26	23,750.65	21,011.82	23,667.26	21,011.82	25,804.55
Segment Liabilities						
A) ELECTRICAL GOODS	9,106.52	9,234.96	7,919.52	9,106.52	7,919.52	11,530.80
B) WIND ENERGY	-	13.13	-	-	-	-
C) UNALLOCATED	3,873.97	3,948.83	2,939.33	3,873.97	2,939.33	3,858.38
Total Segment Liabilities	12,980.49	13,196.92	10,858.85	12,980.49	10,858.85	15,389.18

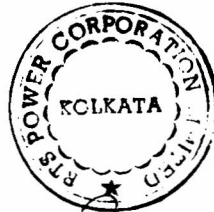
4 Previous period's figures have been regrouped / reclassified by the Company , wherever necessary, to conform to current quarter's classifications.

Place:
Date: November 14, 2018

For RTS Power Corporation Limited


Rajendra Bhutoria

Whole Time Director
(DIN: 00013637)





Independent Auditors' Review Report**The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
Kolkata 700 001**

1. We have reviewed the accompanying statement of Unaudited Financial Results of RTS Power Corporation Limited ('the Company') for the quarter and six months ended on 30th September 2018 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the SEBI Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initiated by us for the purpose of identification.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2018 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: November 14, 2018For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.: 301051EH K Verma
Partner
Membership No. 055104