



RTS Power Corporation Limited

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RTSPCL/BSE/18-19
BSE Limited
Floor 25,
P.J Towers
Dalal Street,
MUMBAI -400001

14th August, 2018

Dear Sir,

**Sub: Statement of Standalone Unaudited Results
for the Quarter and three months ended on 30th June, 2018
and Limited Review Report for the said period**

Further to our letter dated 23rd July, 2018 we are sending herewith for your kind perusal and record Statement of Standalone Unaudited Results of the Company for the Quarter and three months ended on 30th June, 2018 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on 14th August, 2018 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. 14th August, 2018.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results and Limited Review Report will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 8.45 P.M. 12

Thanking you,
Yours faithfully
For **RTS POWER CORPORATION LTD.**


Sardul Singh Jain
Chairman
DIN 00013732

Enclosure: As said above

Unaudited Financial Results for the Quarter ended 30th June 2018

SL. NO.	PARTICULARS	(Rs in Lakhs)			
		QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited (1)	Audited (2)	Unaudited (3)	Audited (4)
I	Revenue from Operations	4,732.81	9,738.41	4,283.16	21,318.17
II	Other Income	37.54	59.92	44.36	207.10
III	Total Income (I+II)	4,770.35	9,798.33	4,327.52	21,525.27
IV	Expenses				
	Cost of Materials consumed	4,835.30	5,958.62	2,577.48	15,356.00
	Purchases of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, Stock -in- Trade and work-in-progress	(1,322.46)	1,551.61	419.52	500.86
	Employee benefits Expense	81.95	78.79	61.95	270.07
	Finance costs	250.12	234.84	155.25	856.01
	Depreciation and amortization Expense	37.20	90.61	36.16	202.73
	Other Expenses	725.55	1,672.87	938.99	3,763.05
	Total Expenses (IV)	4,607.66	9,587.34	4,189.35	20,948.71
V	Profit/(Loss) before tax (III-IV)	162.69	210.99	138.17	576.55
VI	Tax Expense:				
	(1) Current Tax	39.00	96.45	48.00	185.35
	(2) Deferred Tax charge/(Credit)	(11.08)	(36.58)	(19.47)	(27.02)
VII	Profit/Loss for the period(V-VI)	134.77	151.12	109.64	418.22
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	5.37	80.40	1.38	76.27
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	(1.79)	(27.83)	0.48	(26.40)
	Other Comprehensive Income For the Period (net of tax)	3.58	52.57	(0.90)	49.87
IX	Total Comprehensive Income for the Period (VII+VIII)	138.35	203.69	108.75	468.09
	Paid -up equity share capital (Face Value of Rs. 10 per share)	816.85	816.85	816.85	816.85
X	Earning Per share (EPS)-not annualised				
	(1) Basic (Rs.)	1.65	1.85	1.34	5.12
	(2) Diluted (Rs.)	1.65	1.85	1.34	5.12

Notes:

- The above financial results for the quarter ended 30th June 2018 were reviewed by the audit committee and thereafter, approved by the Board of Directors and was taken on record at their meetings held on 14th August, 2018. The statutory auditors have carried out Limited Review on the above financial results for the quarter ended 30th June 2018.
- Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 and therefore, revenue from operations for the quarter ended 30th June 2018 and quarter and year ended 31st March 2018 are net of GST. Revenue from Operations and expenses for the quarter 30th June 2017 and year ended 31st March 2018 being inclusive of Excise Duty are not comparable with corresponding figures of quarter ended 30th June 2018 and 31st March 2018.
- The figures for the quarter 31st March 2018 are the balancing figures between audited figures in respect of full Financial year ended 31st March 2018 and the unaudited published year to date figures upto 31st December 2017 being the end of the third quarter of the respective financial year which were subject to Limited Review.



(Signature)

Segment wise Revenue, Results , Assets & Liabilities are as follows:

(Rs in Lakhs)

	QUARTER ENDED			YEAR ENDED
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
A. (A) Electrical Goods-Transformers, Cables etc	4,673.11	9,735.39	4,226.63	21,194.09
(B) Wind Energy	59.70	3.02	56.53	124.08
Revenue from operations and Interdivisional Transfer	4,732.81	9,738.41	4,283.16	21,318.17
B. Segments Results				
(A) Electrical Goods-Transformers, Cables etc	371.16	617.80	515.43	2,391.07
(B) Wind Energy	45.60	(10.46)	43.13	82.96
Sub Total	416.76	607.34	558.56	2,474.03
Less:				
Finance Cost	(250.12)	(234.84)	(155.25)	(856.01)
Other Unallocable Expenditure, net of unallocable Income	(3.95)	(161.51)	(265.13)	(1,041.47)
Profit Before Tax	162.69	210.99	138.17	576.55
C. Segment Assets				
(A) Electrical Goods-Transformers, Cables etc	22,877.04	24,804.55	20,701.97	24,804.55
(B) Wind Energy	476.20	596.80	556.67	596.80
(C) Unallocated	397.41	403.20	84.23	403.20
Total Segment Assets	23,750.65	25,804.55	21,342.87	25,804.55
D. Segment Liabilities				
(A) Electrical Goods-Transformers, Cables etc	9,234.96	11,530.77	13,771.41	11,530.77
(B) Wind Energy	13.13	-	8.75	-
(C) Unallocated/Corporate Assets/ Liabilities	3,948.83	3,858.38	7,593.74	3,858.38
Total Segment Liabilities	13,196.92	15,389.15	21,373.90	15,389.15

5 Previous period's figures have been regrouped/ reclassified by the Company, wherever necessary, to conform to current quarter's classification.

Place: Kolkata

Date :The 14th day of August, 2018



For RTS Power Corporation Limited

Sardul Singh Jain

Chairman

(DIN: 00013732)

Limited Review Report

**The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
Kolkata 700 001**

1. We have reviewed the accompanying statement of Unaudited Financial Results of RTS Power Corporation Limited ('the Company') for the Quarter ended on 30th June 2018 ("the Results"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the SEBI Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initiated by us for the purpose of identification.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th August 2018 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: August 14, 2018



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.:301051E

H K Verma
Partner
Membership No.055104