



RTS POWER CORPORATION LIMITED

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CHAIRMAN'S SPEECH IN 71st AGM

Ladies and Gentlemen,

At first let me welcome all of you to this 71st Annual General Meeting of your Company and thank you for your kind presence.

I take this opportunity to inform you in brief about the business and operations of your Company during the year ended on March 31, 2019.

I am pleased to present a much improved operational performance of the Company in the current year over the previous Financial Year. Revenue from Operations for the year was Rs 252 crores as compared to Rs 213 crores in the previous year resulting in an increase of 18.30%. Profit Before Tax (PBT) also saw an increase of 38.37% to Rs 7.97 crores as against Rs 5.76 crores in the previous year. Correspondingly, the carried forward profit also increased by 19.44% to Rs 5.59 crores over Rs 4.68 crores in the previous year.

This year, your Company surpassed its previous highest turnover. Your Company continues to do well and consolidate its performance. Healthy mix of orders, diversified customer base and a pan India presence have helped your Company to achieve this performance. Your Company will aim to expand its portfolio of products and services to meet customer expectations and company objectives. Your Company shall also endeavor to expand its geographical reach and increase its global foot print.

Your Company intends to expand or diversify its business apart from manufacturing Transformers, Cables and Conductors and Wind Energy.

You have already seen from the Annual Report that your Directors have not recommended payment of any Dividend for the Financial Year 2018-2019 and decided to retain the Profit of Rs 5.59 Crores earned by the Company during the year for expansion and further growth of the Company.

Let me now explain about conducting the proceedings of this Meeting.

All the Resolutions as set out in the Notice will be proposed and seconded and deliberated in this Meeting. Members are welcome to participate in such deliberations.

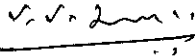
In compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has already provided facility to the Members to exercise their right to vote on all Resolutions being considered at this Meeting by remote e-voting system. The Members who have already cast their vote by remote e-voting system shall not be entitled to cast their vote again in this Meeting but they can participate in the Meeting. After the deliberations in this Meeting is over, there will be voting through polling paper in this Meeting. Members who have not already cast their vote through remote e-voting system will be entitled to participate in this voting here.

Shri Manoj Prasad Shaw, a Practicing Company Secretary has been appointed by the Board of Directors as a Scrutinizer for conducting the entire voting process, either through remote e-voting or polling paper in this Meeting.

The consolidated results of voting (remote e-voting together with voting by polling paper in this Meeting) shall be declared by me upon receipt of his Report on 1st October, 2019.

The results declared along with the Scrutinizer's Report shall be placed on the Company's Website as well as on the Website of CDSL and communicated to Bombay Stock Exchange. Subject to receipt of requisite number of votes, the Resolutions being transacted at this Meeting shall be deemed to have been passed on the date of this Meeting i.e. 30th September, 2019.

At last, I on behalf of myself and other Members of the Board wish you all well and also wish you all a very happy festive season ahead.



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Sardul Singh Jain
CHAIRMAN
30/09/2019