



# **RTS Power Corporation Limited**

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Agra - Near 14 KM Mile Stone, Mathura Road, P.O. Artoni, Agra-282007, (P) +91 562 2641431, (E) [rtsagra5@gmail.com](mailto:rtsagra5@gmail.com)

CIN : L17232WB1947PLC016105, Website : [www.rtspower.com](http://www.rtspower.com)

RTSPCL/BSE/19-20  
BSE Limited  
Floor 25,  
P.J.Towers  
Dalal Street,  
**MUMBAI –400001**

13<sup>th</sup> August, 2019

Dear Sir,

**Sub: Statement of Standalone Unaudited Results  
for the Quarter and three months ended on 30<sup>th</sup> June,2019  
and Limited Review Report for the said period**

Further to our letter dated 26<sup>th</sup> June,2019 we are sending herewith for your kind perusal and record Statement of Standalone Unaudited Results of the Company for the Quarter and three months ended on 30<sup>th</sup> June,2019 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on 13<sup>th</sup> August,2019 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e.13<sup>th</sup> August,2019.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results and Limited Review Report will be available at the Company's Website [www.rtspower.com](http://www.rtspower.com) and BSE Website [www.bseindia.com](http://www.bseindia.com) following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 7.30 P.M.

Thanking you,  
Yours faithfully

For **RTS POWER CORPORATION LIMITED**

**Rajendra Bhutoria**  
Whole-time Director  
DIN 00013637

Enclosure: As said above

RTS Power Corporation Limited  
CIN: L17232WB1947PLC016105  
Registered Office: 56, Netaji Subash Road, Kolkata- 700 001  
Tel. No.: (033)2242-6025 ; Fax:(033) 2242-6732 ;  
Website: www.rtspower.com E-mail: headoffice@rtspower.com

Unaudited Financial Results for the Quarter ended 30th June 2019

SL. NO.	PARTICULARS	(Rs in Lakhs)			
		QUARTER ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited	
	(1)	(2)	(3)	(4)	
I	Revenue from Operations				
II	Other Income	4,444.09	6,815.56	4,792.81	25,171.72
III	Total Income (I+II)	53.06	579.78	37.54	734.67
IV	Expenses	4,497.15	7,395.34	4,770.35	25,906.39
	Cost of Materials consumed	2,574.73	4,372.00	4,835.30	18,976.01
	Changes in inventories of finished goods, Stock-in- Trade and work-in-progress	314.57	796.33	(1322.46)	(25.98)
	Employee benefits Expense	91.30	69.15	81.95	300.08
	Finance costs	113.65	724.80	250.12	1,422.72
	Depreciation and amortization Expense	70.50	54.25	37.20	213.11
	Other Expenses	861.96	1,213.70	725.55	4,223.66
	Total Expenses (IV)	4026.71	7230.23	4607.66	25109.60
V	Profit before tax (III-IV)	470.44	165.11	162.69	796.79
VI	Tax Expense:				
	(1) Current Tax	141.20	81.80	39.00	258.00
	(2) Deferred Tax charge/(Credit)	(17.52)	(12.59)	(11.08)	(11.49)
VII	Profit for the period(V-VI)	346.76	95.90	134.77	550.28
VIII	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	(0.51)	(2.48)	5.37	13.63
	(ii) Income tax relating to items that will not be reclassified to Profit or loss	0.14	0.84	(1.79)	(4.55)
	Other Comprehensive Income For the Period, net of tax	(0.37)	(1.64)	3.58	9.08
	Total Comprehensive Income for the Period comprising profit and Other	346.39	94.26	138.35	559.36
IX	Comprehensive income for the period (VII+VIII)				
X	Paid-up equity share capital (Face Value of Rs. 10 per share)	916.85	916.85	816.85	916.85
XI	Other Equity excluding Revaluation Reserve				5491.96 (As at 31st March 2019)
XII	Earning Per share (EPS)-not annualised				
	(1) Basic (Rs.)	3.78	1.17	1.65	6.71
	(2) Diluted (Rs.)	3.78	1.17	1.65	6.71

Notes:

- The above unaudited financial results for the quarter ended 30th June 2019 were reviewed by the audit committee and thereafter, approved by the Board of Directors and was taken on record at their meetings held on 13th August, 2019. The statutory auditors have carried out Limited Review on the above financial results for the quarter ended 30th June 2019.
- The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of full Financial year ended 31st March 2019 and the unaudited published year to date figures upto 31st December 2018.



RTS POWER CORPORATION LIMITED

*R. Bhattacharya*

Director

3. Segment wise Revenue, Results , Assets and Liabilities are as follows:

(Rs In Lakhs)

	QUARTER ENDED				YEAR ENDED
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	
	Unaudited	Audited	Unaudited	Audited	
Segment Revenue					
A. (A) Electrical Goods	4,409.20	6,794.89	4,673.11	25,028.35	
(B) Wind Energy	34.89	20.67	59.70	143.37	
Revenue from operations and interdivisional Transfer	4,444.09	6,815.56	4,732.81	25,171.72	
B. Segments Results					
(A) Electrical Goods	588.48	396.38	371.16	1,671.24	
(B) Wind Energy	21.78	(14.59)	45.60	66.10	
Sub Total	610.26	381.79	416.76	1,737.34	
Less:					
Finance Cost	113.65	724.80	250.12	1,422.72	
Other Unallocable Expenditure, net of unallocable Income	26.17	(508.12)	3.95	(482.17)	
Profit Before Tax	470.44	165.11	162.69	796.79	
C. Segment Assets					
(A) Electrical Goods	17,995.94	19,202.00	22,877.04	19,202.00	
(B) Wind Energy	257.80	280.17	476.20	280.17	
(C) Unallocated	2,374.29	2,538.34	397.41	2,538.34	
Total Segment Assets	20,628.03	22,020.51	23,750.65	22,020.51	
D. Segment Liabilities					
(A) Electrical Goods	5,745.79	7,408.09	9,234.96	7,408.09	
(B) Wind Energy	5.50	-	13.13	-	
(C) Unallocated	3,215.60	3,297.66	3,948.83	3,297.66	
Total Segment Liabilities	8,966.89	10,705.75	13,196.92	10,705.75	

4 With effect from 1st April 2019, the company has adopted Ind AS 116 'Leases' and applied modified retrospective approach to all lease contracts existing at 1st April 2019. Accordingly, comparatives for the year ended 31st March 2019 have not been restated. Application of this standard does not have significant impact on the profit for the quarter ended 30th June 2019.

5 Other Income and Finance costs for the Quarter ended 30th June 2019 includes Rs. Nil (Quarter ended 31st March 2019: Rs. 505.93 Lakhs) and Rs. Nil (Quarter ended 31st March 2019: Rs. 567.96 Lakhs) respectively arising due to Fair value adjustments on Pre redemption of 9% Non-Cumulative, Non-Participating redeemable Preference shares.

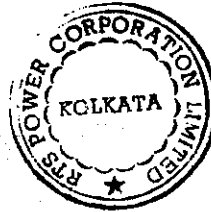
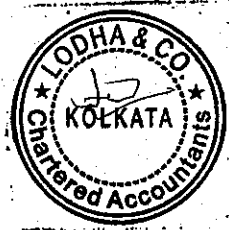
6 The figures of previous period have been regrouped and rearranged wherever necessary.

Place: Kolkata  
Date : 13th August, 2019

For RTS Power Corporation Limited

*R. Bhutoria*

Rajendra Bhutoria  
Wholetime Director  
(DIN: 00013637)



**Independent Auditors' Review Report  
The Board of Directors  
RTS Power Corporation Limited**

1. We have reviewed the accompanying statement of unaudited Financial Results of RTS Power Corporation Limited ("the Company") for the Quarter ended on June 30, 2019 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("Listing Regulations 2015"), which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the Statement read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co  
Chartered Accountants  
Firm's ICAI Registration No. 301051E



H K Verma  
Partner

Membership No. 055104  
UDIN: 19055104AAAAABT7657

Place: Kolkata  
Date: 13<sup>th</sup> August, 2019

