Blue Nile Projects Limited

(Incorporated in Hong Kong with limited liability)
Profit and Loss Accounts
For the year ended 31 March 2015

(Expressed in USD)

:	NOTE	31-Mar 2015	31-Mar 2014
Other Income Bank interest income		0.10	0.08
		0.10	0.08
Administrative and other operating expenses			
Accounting fee		1,450.00	900.00
Audit fee		1,300.00	600.00
Bank charges		671.84	217.19
Business registration fee		¥ 300.00	65.00 4.550.00
Company set up fee		- 0.20	1,550.00 , 0.11
Exchange loss		0.28	230.00
Interest paid		1,520.00	3,204.17
Legal and professional fee Printing, postage and stationery		-	175.00
		5,242.12	6,941.47
NET LOSS FOR THE PERIOD BEFORE TAXATION		(5,242.02)	(6,941.39)
LESS: TAXATION Provision for the period			-
NET LOSS FOR THE PERIOD AFTER TAXATION		(5,242.02)	(6,941.39)
UNAPPROPRIATED (LOSS) / PROFIT BROUGHT FORWARD		(6,941.39)	
UNAPPROPRIATED (LOSS) / PROFIT CARRIED FORWARD		(12,183.41)	(6,941.39)

Certify and Confirmed By.

Mr. SANCHETI Vibhor

Director

Blue Nile Projects Limited

(Incorporated in Hong Kong with limited liability)
Balance Sheet
As at 31 March 2015

(Expressed in USD)

NON OUDDENT ACCETS	NOTE	31-Mar 2015	31-Mar 2014
NON-CURRENT ASSETS Investment in subsidiary	1	254,563.30	
CURRENT ASSETS			
Deposit paid	2	243,486.70	240,000.00
Prepayments	3	190.83	190.83
Bank balances		114,510.76	9,052.78
		358,188.29	249,243.61
CURRENT LIABILITIES			
Amount due to a shareholder	4	4,685.00	4,685.00
Accruals	5	2,750.00	1,500.00
Receipt in advance	6	285,000.00	
Other payable	7	50,000.00	-
		342,435.00	6,185.00
NET CURRENT ASSETS		15,753.29	243,058.61
NET ASSETS		270,316.59	243,058.61
CAPITAL AND RESERVES			
Share capital (282,500 shares)		282,500.00	250,000.00
Reserves		(12,183.41)	(6,941.39)
		270,316.59	243,058.61

Certify and Confirmed By:

Mr. SANCHETI Vibhor

Director

Blue Nile Projects Limited

(incorporated in Hong Kong with limited liability)
Notes to the financial statements
For the year ended 31 March 2015

(Expressed in USD)

Investment in a subsidiary. Abay Energy Pvt. Ltd. Co. (5,188 shares at Birr1,000 each, the exchange rate is USD1 = Birr20.38). 254,563.30 254,563.30 261,503.90 275,503.90 281,503.90	1.	Investment in subsidiary	•
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