

**Blue Nile Projects Limited**

(Incorporated in Hong Kong with limited liability)

Profit and Loss Accounts

For the year ended 31 March 2015

(Expressed in USD)

	NOTE	31-Mar 2015	31-Mar 2014
<b>Other Income</b>			
Bank interest income		0.10	0.08
		<u>0.10</u>	<u>0.08</u>
<b>Administrative and other operating expenses</b>			
Accounting fee		1,450.00	900.00
Audit fee		1,300.00	600.00
Bank charges		671.84	217.19
Business registration fee		300.00	65.00
Company set up fee		-	1,550.00
Exchange loss		0.28	0.11
Interest paid		-	230.00
Legal and professional fee		1,520.00	3,204.17
Printing, postage and stationery		-	175.00
		<u>5,242.12</u>	<u>6,941.47</u>
<b>NET LOSS FOR THE PERIOD BEFORE TAXATION</b>		<u>(5,242.02)</u>	<u>(6,941.39)</u>
<b>LESS: TAXATION</b>			
Provision for the period		-	-
<b>NET LOSS FOR THE PERIOD AFTER TAXATION</b>		<u>(5,242.02)</u>	<u>(6,941.39)</u>
<b>UNAPPROPRIATED (LOSS) / PROFIT BROUGHT FORWARD</b>		<u>(6,941.39)</u>	<u>-</u>
<b>UNAPPROPRIATED (LOSS) / PROFIT CARRIED FORWARD</b>		<u>(12,183.41)</u>	<u>(6,941.39)</u>

Certify and Confirmed By:



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Mr. SANCHETI Vibhor  
Director

**Blue Nile Projects Limited**

(Incorporated in Hong Kong with limited liability)

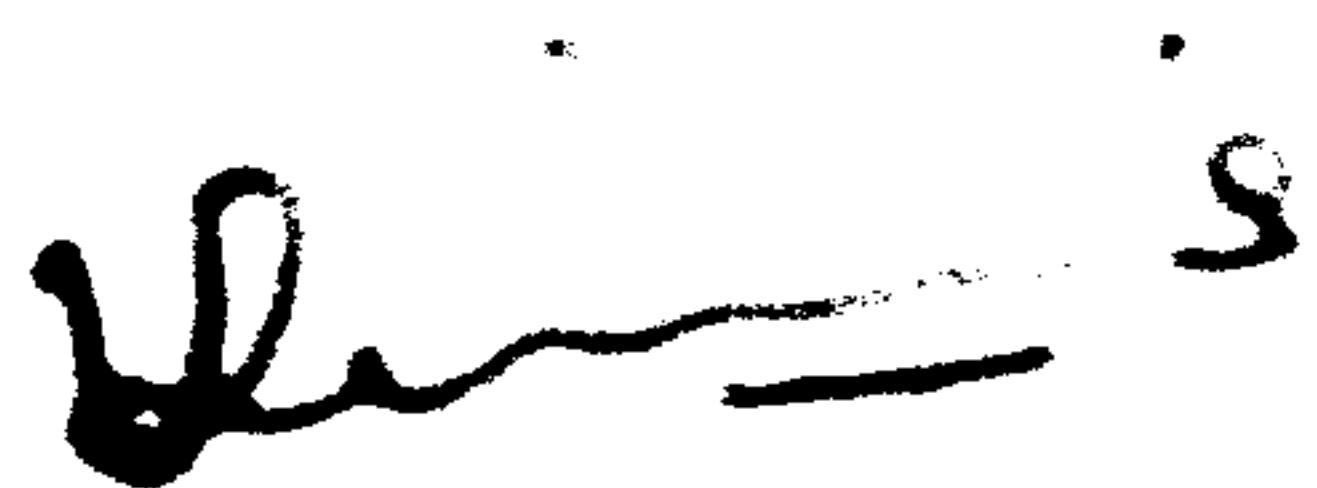
Balance Sheet

As at 31 March 2015

(Expressed in USD)

	NOTE	31-Mar 2015	31-Mar 2014
<b>NON-CURRENT ASSETS</b>			
Investment in subsidiary	1	<u>254,563.30</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Deposit paid	2	243,486.70	240,000.00
Prepayments	3	190.83	190.83
Bank balances		114,510.76	9,052.78
		<u>358,188.29</u>	<u>249,243.61</u>
<b>CURRENT LIABILITIES</b>			
Amount due to a shareholder	4	4,685.00	4,685.00
Accruals	5	2,750.00	1,500.00
Receipt in advance	6	285,000.00	-
Other payable	7	50,000.00	-
		<u>342,435.00</u>	<u>6,185.00</u>
<b>NET CURRENT ASSETS</b>		<u>15,753.29</u>	<u>243,058.61</u>
<b>NET ASSETS</b>		<u>270,316.59</u>	<u>243,058.61</u>
<b>CAPITAL AND RESERVES</b>			
Share capital (282,500 shares)		282,500.00	250,000.00
Reserves		(12,183.41)	(6,941.39)
		<u>270,316.59</u>	<u>243,058.61</u>

Certify and Confirmed By:



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Mr. SANCHETI Vibhor  
Director

## Blue Nile Projects Limited

(incorporated in Hong Kong with limited liability)

Notes to the financial statements

For the year ended 31 March 2015

(Expressed in USD)

### 1. Investment in subsidiary

Investment in a subsidiary: Abay Energy Pvt. Ltd. Co. (5,188 shares at Birr1,000 each, the exchange rate is USD1 = Birr20.38)

254,563.30

~~254,563.30~~

### 2. Deposit paid

Investment paid in last financial year

240,000.00

Investment paid in this financial year

258,050.00

Less: capital value for 5,188 share of Abay Energy

(254,563.30)

~~243,486.70~~

### 3. Prepayment

CMS: Annual fee for 1/6/14 to 31/5/15 #AF2013/A879/15747, prepaid 2 months

190.83

~~190.83~~

### 4. Amount due to a shareholder - RTS Power Corporation Ltd

CMS: Company set up fee #SF2013/A879/12202

1,635.00

CMS: Annual fee for 1/6/13 to 31/5/14 #AF2013/A879/14116

1,210.00

CMS: Establishing fees #SF2013/A879/12429

1,840.00

Balance as at 31 Mar 2014 & 2015 (no change)

~~4,685.00~~

### 5. Accruals

CMS: Accounting and audit fee for the period #SF2015/A879/15639

2,000.00

CMS: Additional fee for the period #SF2015/A879/15668

750.00

~~2,750.00~~

### 6. Receipt in advance

Cosmic Edge General Trading LLC

185,000.00

Shima Trading Co. Ltd

70,000.00

AGCL General Trading LLC

30,000.00

~~285,000.00~~

### 7. Other payable

Loan from Loyal Lucky on 16 Jan 2015

20,000.00

Loan from Loyal Lucky on 11 Mar 2015

30,000.00

~~50,000.00~~