



INDEPENDENT AUDITORS' REVIEW REPORT

The Board of Directors,
RTS Power Corporation Limited
56, N.S. Road,
KOLKATA – 700 001

We have reviewed the accompanying statement of the un-audited financial results of **M/s RTS POWER CORPORATION LIMITED** (the Company) , 56, N. S. ROAD, KOLKATA – 700 001 (including its Branches duly audited by the Branch Auditors which have been duly considered by us) for the quarter and half year ended 30th September, 2015 (the Statement), which has been initialed by us for identification, except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries made to company personnel and analytical procedures applied to financial data and thus provide less assurance

Rajesh Kumar

than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

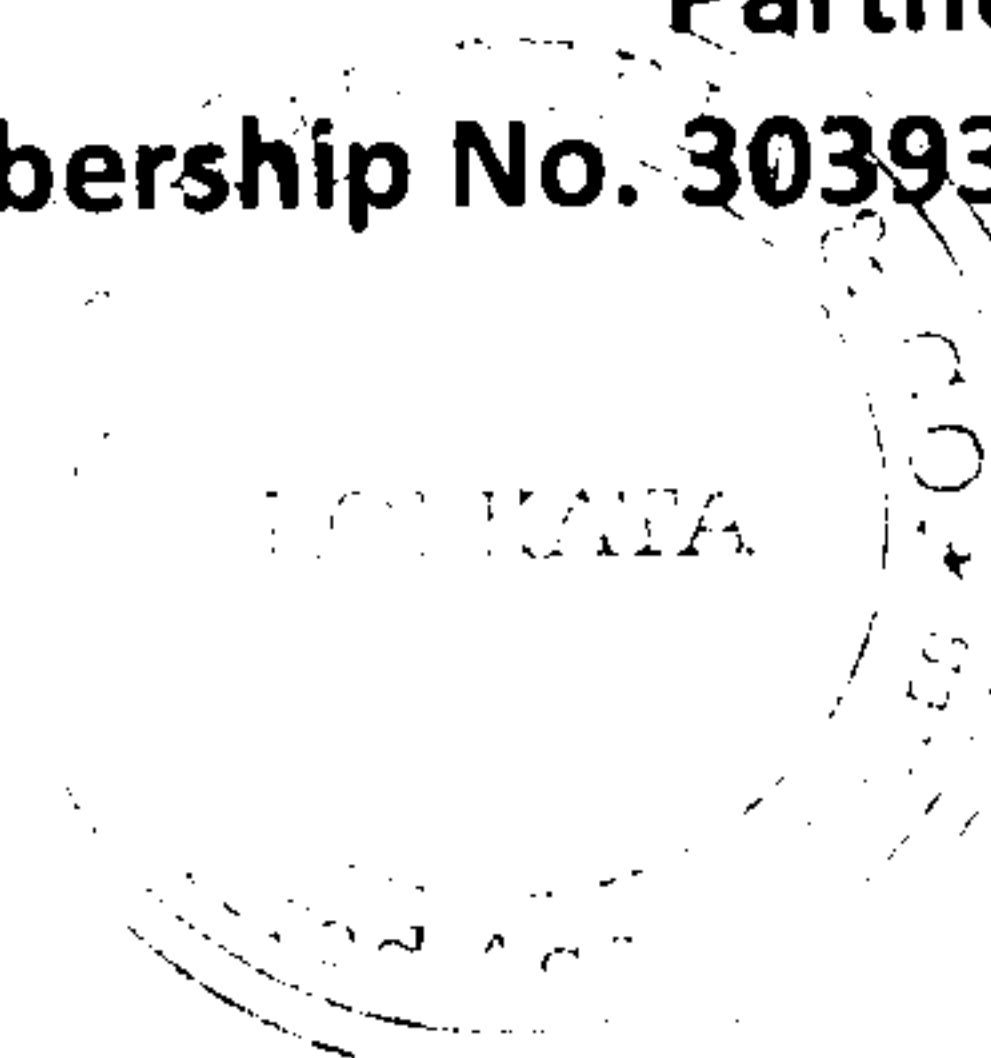
**For A.C. Bhuteria & Co.
Chartered Accountants.
Firm Regn. No. 303105E**

Rahul Sethia

**(Rahul Sethia)
Partner
Membership No. 303931**

Place : Kolkata

Dated : 9th November, 2015





RTS Power Corporation Limited

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CIN No. L17232WB1947PLC016105, Website : www.rtspower.com

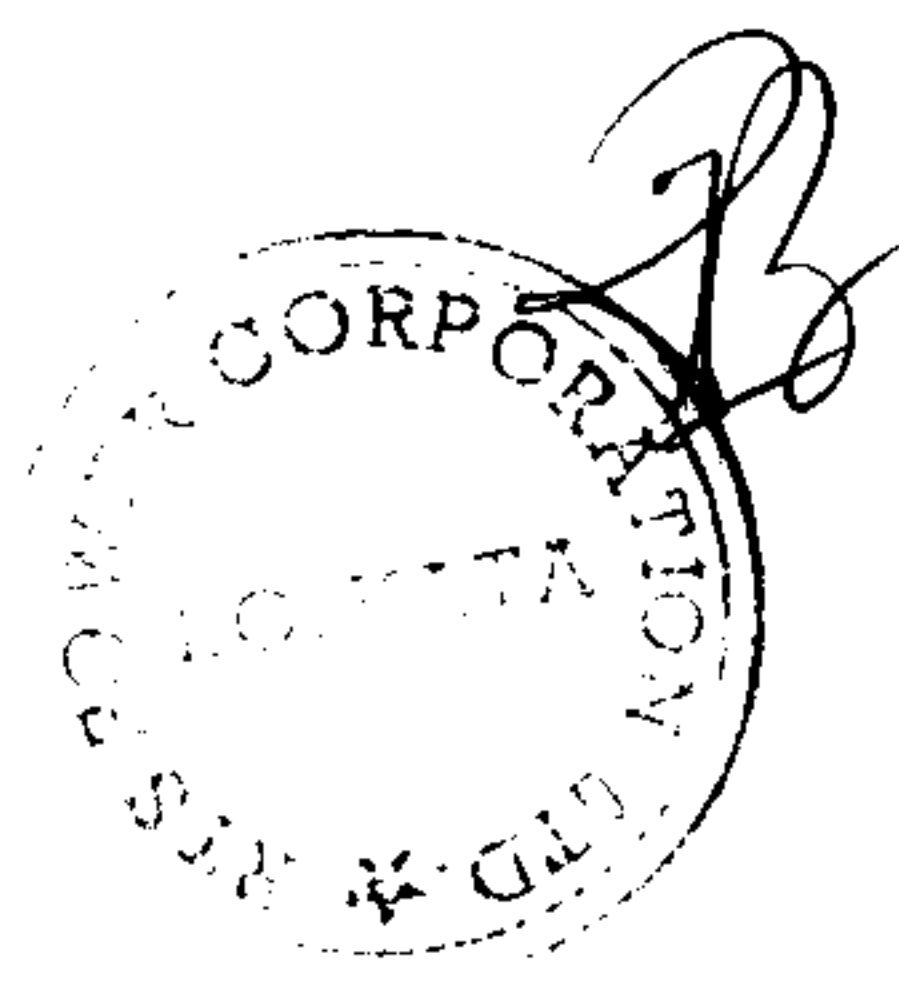
Works : Jaipur ☎ : (0141) 233 0405 ☐ Agra ☎ : (0562) 2641413 ☐ Kolkata ☎ : (033) 98300 70057 / 98300 70074

PART I

Statement of Standalone Unaudited Results for the quarter and six months ended 30th September, 2015

(Rs in lakhs)

PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	UNAUDITED			UNAUDITED		AUDITED
Income from Operations						
a) Net Sales / Income from Operations (Net of Excise Duty)	2945.38	5308.49	3501.16	8253.87	7071.82	16713.65
b) Other Operating income	60.28	151.34	76.20	211.62	159.11	371.07
Total Income from Operations (Net)	3005.66	5459.83	3577.36	8465.49	7230.93	17084.72
Expenses						
a) Cost of Materials Consumed	2280.66	3668.36	2597.16	5949.02	5326.06	12024.48
b) Purchases of Stock in Trade	13.10	4.42	0.00	17.52	0.00	0.00
c) Changes in Inventories of Finished Goods Work in Progress and Stock -in -Trade	-270.29	-202.09	112.99	-472.38	284.15	1033.51
d) Employee Benefit Expenses	67.70	54.76	51.77	122.46	97.75	194.40
e) Depreciation and Amortisation Expense	43.11	38.91	35.38	82.02	69.13	152.66
f) Other expenses	748.12	1526.97	497.35	2275.09	960.71	2563.76
Total Expenses	2882.40	5091.33	3294.65	7973.73	6737.80	15968.81
Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	123.26	368.50	282.71	491.76	493.13	1115.91
Other Income	157.57	38.20	20.20	205.77	37.06	129.96
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	290.83	406.70	302.91	697.53	530.19	1245.87
Finance Costs	202.01	259.82	301.98	461.83	582.58	1102.23
Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	88.82	146.88	0.93	235.70	-52.39	143.64
Exceptional Items						
Less : Non recurring item : Transitional provision for Depreciation as per Schedule II to the Companies Act, 2013	0.00	0.00	0.00	0.00	0.00	18.82
Add : Compensation received for acquisition of land by NHAI	0.00	162.31	0.00	162.31	0.00	0.00
Profit/(Loss) from Ordinary Activities Before Tax (7+8)	88.82	309.19	0.93	398.01	-52.39	124.82
Tax Expense	23.00	80.00	0.00	103.00	0.00	62.12
Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	65.82	229.19	0.93	295.01	-52.39	62.70
Extraordinary Items (Net of Tax Expense - Rs NIL)	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) for the Period (11-12)	65.82	229.19	0.93	295.01	-52.39	62.70
Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after Taxes, Minority Interests and Share of Profit/(Loss) of Associates(13+14+15)	65.82	229.19	0.93	295.01	-52.39	62.70
Paid Up Equity Share Capital (Face Value Rs 10/- per Share fully paid up)	816.85	816.85	816.85	816.85	816.85	816.85
Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year (as per 31.03.2015)						3643.92
Earnings Per Share (before Extraordinary Items) (of Rs 10/-each) (not annualised)						
a) Basic	0.81	2.81	0.01	3.62	-0.64	0.77
b) Diluted	0.81	2.81	0.01	3.62	-0.64	0.77
Earnings Per Share (after Extraordinary Items) (of Rs 10/-each) (not annualised)						
a) Basic	0.81	2.81	0.01	3.62	-0.64	0.77
b) Diluted	0.81	2.81	0.01	3.62	-0.64	0.77



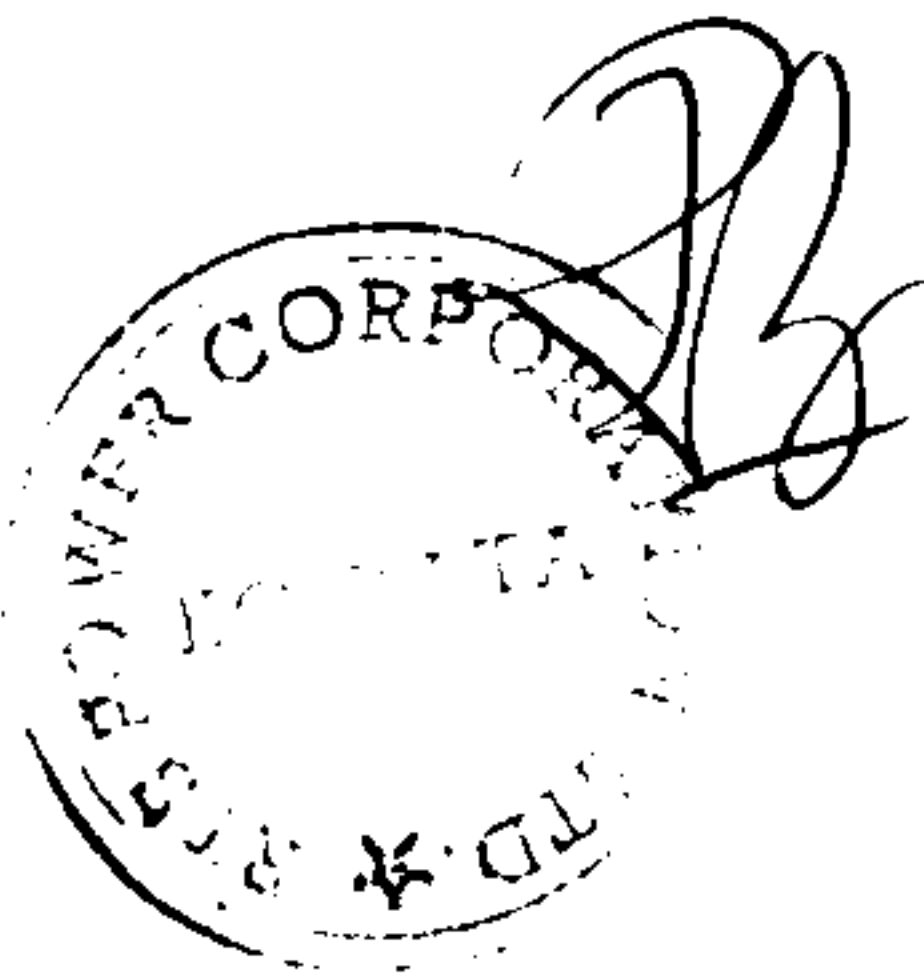
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BY:

Rajni Senha

A. C. CHUTTERJI & CO.
KOLKATA

PART II		QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		UNAUDITED			UNAUDITED		AUDITED
SELECT INFORMATION for the quarter and six months ended 30th September, 2015							
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding -						
	Number of Shares	2687424	2687424	3503419	2687424	3503419	3095770
	Percentage of Shareholding	32.90%	32.90%	42.89%	32.90%	42.89%	37.90%
	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-Encumbered						
	Number of Shares	5481076	5481076	4665081	5481076	4665081	5072730
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total Share Capital of the Company)	67.10%	67.10%	57.11%	67.10%	57.11%	62.10%
	Particulars			Quarter Ended 30.09.2015			
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter			NIL			
	Received during the Quarter			NIL			
	Disposed of during the Quarter			NIL			
	Remaining Unresolved at the end of the Quarter			NIL			



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BY: *Ranvir Sethia*
A. C. CHATTERJEE & CO.
KOLKATA

Annexure -IX of Clause 41

(Rs in lakhs)

Standalone Statement of Assets and Liabilities		As At	As At
		Half Year Ended 30.09.2015 UNAUDITED	Year Ended 31.03.2015 AUDITED
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1 566 85	816 85
	(b) Reserves and Surplus	3 938 93	3 643 92
	Sub Total - Shareholders' Funds	5,505.78	4,460.77
2	Non -Current Liabilities		
	(a) Long Term Borrowings	113 89	124 18
	(b) Deferred Tax Liabilities (Net)	106 29	106 29
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	66 13	30 85
	Sub Total - Non -Current Liabilities	286.31	261.32
3	Current Liabilities		
	(a) Short Term Borrowings	3 747 61	4 381 62
	(b) Trade Payables	4 270 63	7,800 70
	(c) Other Current Liabilities	378 71	424 76
	(d) Short Term Provisions	106 95	33 37
	Sub Total - Current Liabilities	8,503.90	12,640.45
	TOTAL - EQUITY AND LIABILITIES	14,295.99	17,362.54
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	i) Tangible Assets	1 369 07	1 428 09
	ii) Capital Work in Progress	-	-
	(b) Non Current Investments -Long Term	0 10	176 87
	(c) Long Term Loans and Advances	58 09	58 92
	(d) Other Non Current Assets	45 76	94 43
	Sub Total - Non Current Assets	1,473.02	1,758.31
2	Current Assets		
	(a) Inventories	4 065 09	3 719 86
	(b) Trade Receivables	6 587 91	9 296 29
	(c) Cash and Bank Balances		
	(i) Cash and Cash Equivalents	997 17	894 29
	(ii) Other Bank Balances	320 66	691 32
	(d) Short Term Loans and Advances	850 70	976 11
	(e) Other Current Assets	1 44	26 36
	Sub Total - Current Assets	12,822.97	15,604.23
	TOTAL ASSETS	14,295.99	17,362.54



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 BY: *Rajul Chha*
 A. C. DHUTIA & CO.
 KOLKATA

Annexure IV to Clause 41

Segment wise Revenue , Results and Capital Employed for the quarter and six months ended 30.09.2015

		QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
PARTICULARS		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		AUDITED
1	Segment Revenue						
	a) Transformers	2 933 41	5 172 95	3 065 07	8 106 36	6 531 90	15 221 02
	b) Cable Conductor	28 02	241 50	487 08	269 52	649 46	1 797 10
	c) Wind Energy	44 23	45 38	25 21	89 61	49 57	66 60
	d) Unallocated						
	Total :-	3,005.66	5,459.83	3,577.36	8,465.49	7,230.93	17,084.72
	Less - Inter Segment Revenue						
	Net Sales/ Income from Operations :-	3,005.66	5,459.83	3,577.36	8,465.49	7,230.93	17,084.72
2	Segment Results						
	a) Transformers	216 29	451 08	368 52	667 37	656 89	1 296 93
	b) Cable Conductor	-3 16	-9 24	33 62	12 40	-44 51	153 96
	c) Wind Energy	19 98	28 07	1 09	48 05	5 93	0 64
	d) Unallocated						
	Total :-	233.11	469.91	335.99	703.02	618.31	1,450.25
	Less (i) Interest Expense	-202 01	-259 82	-301 98	461 83	-582 58	-1102 23
	(ii) Other Unallocable Expenditure	-109 85	-101 41	-48 12	211 26	-120 02	-289 60
	(iii) Unallocable Income	167 57	38 20	15 04	205 77	31 90	85 22
	Total Profit before Exceptional items :-	88.82	146.88	0.93	235.70	-52.39	143.64
	Less Non recurring items						18 82
	Add Compensation received for acquisition of land by NHA		162 31		162 31		
	Total Profit Before Tax	88.82	309.19	0.93	398.01	52.39	124.82
	Tax Expense :-	23.00	80 00		103.00		62 12
	Total Profit After Tax :-	65.82	229.19	0.93	295.01	-52.39	62.70
	Less Share of Minority		0 00	0 00	0 00	0 00	0 00
	Profit for the period	65.82	229.19	0.93	295.01	52.39	62.70
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Transformers	6 533 91	5 595 47	5 985 64	6 533 91	5 985 64	5 544 62
	b) Cable Conductor	1 055 03	1 565 69	1 761 31	1 055 03	1 761 31	822 70
	c) Wind Energy	451 58	405 25	367 85	451 58	367 85	372 87
	d) Unallocated Corporate	-2534 74	-2676 45	-3771 43	-2 534 74	-3771 43	-2279 42
	Total Capital Employed :-	5,505.78	4,889.96	4,343.37	5,505.78	4,343.37	4,460.77

Notes :

- 1) The above Results and Statement of Assets and Liabilities have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in the Board Meeting held on 9th November, 2015
- 2) The Auditors have conducted a Limited Review of above Financial Results for the quarter ended on 30th September, 2015
- 3) The abovesaid Results and Statement of Assets and Liabilities will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission/submission of the same to BSE
- 4) Previous Year's /Quarter's figures have been re-arranged /re-grouped wherever considered necessary.

FOR RTS POWER CORPORATION LIMITED

Rajendra Bhutoria
Rajendra Bhutoria
Whole-time Director

PLACE : KOLKATA

DATE : 9th November, 2015

SIGNED FOR IDENTIFICATION

BY: *Rajendra Bhutoria*A. C. BHUTORIA & CO.
KOLKATA