



RTS Power Corporation Limited

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CIN : L17232WB1947PLC016105, Website www.rtspower.com

RTSPCL/BSE/18-19

14th February, 2019

BSE Limited
Floor 25,
P.J.Towers
Dalal Street,
MUMBAI – 400001

Dear Sir, **Sub: Statement of Standalone Unaudited Results of the Company for the quarter and nine months ended on 31st December, 2018 along with Limited Review Report for the said period**

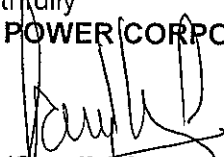
Further to our letter dated 5th February, 2019 on the above subject, please find attached ***Statement of Standalone Unaudited Results of the Company for the quarter and nine months ended on 31st December, 2018*** in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) which have been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held in the morning on 14th February, 2019 and subsequently taken on record by the Board of Directors of the Company in its Meeting held in the afternoon on the same day i.e. 14th February, 2019 (which commenced at 3.00 P.M. and concluded at 6.45 P.M)

Further, kindly find attached the ***Limited Review Report*** in respect of the above said ***Unaudited Results for the quarter ended on 31st December, 2018*** of our statutory Auditors, M/s Lodha & Co., Chartered Accountants which has been placed before the Board in its above said Meeting.

The above said Results and Limited Review Report will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Unaudited Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the above said publications.

Thanking you,
Yours faithfully
For **RTS POWER CORPORATION LIMITED**


(Sandip Gupta)
Company Secretary
ACS 5447

Enclosure: As said above

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

SL. NO.	PARTICULARS	(Rs. in Lakhs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	6,515.62	7,107.73	4,503.69	18,356.16	11,579.76	21,318.17
II	Other Income	72.74	44.61	30.83	154.89	147.18	207.10
III	Total Income (I+II)	6,588.36	7,152.34	4,534.52	18,511.05	11,726.94	21,525.27
IV	Expenses						
	Cost of Materials consumed	4,595.61	5,173.10	3,657.09	14,604.01	9,397.38	15,356.00
	Purchases of Stock-in-Trade						
	Changes in inventories of finished goods, Stock -in- Trade and work-in-progress	434.28	65.87	(367.16)	(822.31)	(1050.75)	500.86
	Employee benefits Expense	70.56	78.42	73.10	230.93	191.28	270.07
	Finance costs	186.58	261.22	264.99	697.92	621.17	856.01
	Depreciation and amortization Expense	63.06	58.60	40.85	158.86	112.12	202.73
	Other Expenses	945.15	1,339.26	735.30	3,009.96	2,090.18	3,763.05
	Total Expenses (IV)	6,295.24	6,976.47	4,404.17	17,879.37	11,361.38	20,948.72
V	Profit/(Loss) before tax (III-IV)	293.12	175.87	130.35	631.68	365.56	576.55
VI	Tax Expense:						
	(1) Current Tax	89.30	47.90	13.90	176.20	88.90	185.35
	(2) Deferred Tax charge/(Credit)	13.68	(1.50)	14.24	1.10	9.56	(27.02)
VII	Profit/Loss for the period(V-VI)	190.14	129.47	102.21	454.38	267.10	418.22
VIII	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit or loss	5.37	5.37	(1.38)	16.11	(4.13)	76.27
	(ii) Income tax relating to Items that will not be reclassified to Profit or loss	(1.81)	(1.79)	0.48	(5.39)	1.43	(26.40)
	Other Comprehensive Income For the Period, net of tax	3.56	3.58	(0.90)	10.72	(2.70)	49.87
IX	Total Comprehensive Income for the Period (VII+VIII)	193.70	133.05	101.31	465.10	264.40	468.09
	Paid-up equity share capital (Face Value of Rs. 10 per share)	816.85	816.85	816.85	816.85	816.85	816.85
X	Earnings Per Equity Share -not annualised						
a)	Basic (Rs.)	2.33	1.58	1.25	5.56	3.27	5.12
b)	Diluted (Rs.)	2.33	1.58	1.25	5.56	3.27	5.12

Notes:

- The above financial results for the quarter and nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2019. The above results have been subjected to Limited Review by the Statutory Auditors.
- Goods and Services Tax (GST) has been implemented with effect from 1st July, 2017 and therefore, Revenue from operations for the quarter and nine months ended 31st December, 2018 is net off GST. Revenue from operations and expenses for the corresponding nine months ended 31st December, 2017 and year ended 31st March, 2018 being inclusive of Excise Duty are therefore not comparable.
- Unaudited Segment Wise Revenue, Results and Segment Assets and Liabilities for the Quarter and Nine Months ended December 31st, 2018 are as follows:-

PARTICULARS	(Rs. in Lakhs)					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a) Electrical Goods	6,509.28	7,051.07	4,492.01	18,233.46	11,458.70	21,194.09
b) Wind Energy	6.34	56.66	11.68	122.70	121.06	124.08
Revenue from operations	6,515.62	7,107.73	4,503.69	18,356.16	11,579.76	21,318.17
Segment Results (Profit/Loss) before tax and interest from each segment						
a) Electrical Goods	490.43	413.27	921.44	1,274.86	1,773.27	2,391.07
b) Wind Energy	(8.99)	44.08	9.51	80.69	93.42	82.96
Sub Total	481.44	457.35	930.95	1,355.55	1,866.69	2,474.03
Less:						
Finance Cost	(186.58)	(261.22)	(264.99)	(697.92)	(621.17)	(856.01)
Other Unallocable Expenditure, net of unallocable Income	(1.74)	(20.26)	(535.61)	(25.95)	(879.96)	(1,041.47)
Total Profit/(Loss) Before Tax	293.12	175.87	130.35	631.68	365.56	576.55
Segment Assets						
a) Electrical Goods	21,057.32	22,412.09	14,524.74	21,057.32	14,524.74	24,804.55
b) Wind Energy	447.94	512.69	580.71	447.94	580.71	596.80
Unallocated	2,125.23	742.48	6,137.42	2,125.23	6,137.42	403.20
Total Segment Assets	23,630.49	23,667.26	21,242.87	23,630.49	21,242.87	25,804.55
Segment Liabilities						
a) Electrical Goods	8,859.61	9,106.52	7,511.37	8,859.61	7,511.37	11,530.77
b) Wind Energy	6.25	-	4.44	6.25	4.44	-
Unallocated	3,884.13	3,873.97	8,163.98	3,884.13	8,163.98	3,858.38
Total Segment Liabilities	12,749.99	12,980.49	15,679.79	12,749.99	15,679.79	15,389.15

- The Board of Directors in its Meeting held on January 21, 2019 has approved redemption of 75,00,000 (Seventy five lakh) 9% Non-cumulative, non-participating Redeemable Preference Shares of the Company at par aggregating to Rs. 7,50,00,000/- in terms of the Letter of Offer issued to the Preference Shareholders. These preference shares have been redeemed on January 29, 2019.
- The Board of Directors in its Meeting held on February 04, 2019 has approved, subject to the approval of the Shareholders of the Company the offer of upto 10,00,000 (Ten Lakh) fully paid up Equity shares of the Company having a Face Value of Rs 10/- each for an aggregate amount of upto Rs. 4,00,00,000 (Rupees four Crores), to the Promoters /Members of the Promoter Group of the Company on a preferential basis by way of private placement, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended ("ICDR Regulations") and applicable provisions of the Companies Act, 2013 (the Act) and Rules thereunder.
- Previous period's figures have been regrouped/ reclassified by the Company, wherever necessary, to conform to current quarter's classification.

Place: Kolkata
Date: February 14, 2019



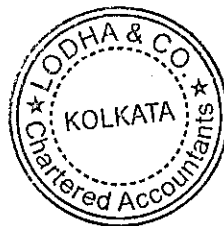
For RTS Power Corporation Limited
R. Bhutoria
Rajendra Bhutoria
Whole Time Director
(DIN: 00013637)

Independent Auditors' Review Report

The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
Kolkata 700 001

1. We have reviewed the accompanying statement of Unaudited Financial Results of RTS Power Corporation Limited ('the Company') for the Quarter and nine months ended on 31st December 2018 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the SEBI Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initialed by us for the purpose of identification.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th February, 2019 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: February 14, 2019



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.: 301051E

A handwritten signature in black ink, appearing to read "H K Verma".

H K Verma
Partner
Membership No.: 055104

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

SL. NO.	PARTICULARS	(Rs. in Lakhs)					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
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IV	Expenses						
	Cost of Materials consumed	4,595.63	5,173.10	3,657.09	14,604.01	9,397.38	15,356.00
	Purchases of Stock-In-Trade						
	Changes in inventories of finished goods, Stock -In- Trade and work-in-progress	434.28	65.87	(367.16)	(822.31)	(1050.75)	500.86
	Employee benefits Expense	70.56	78.42	73.10	230.93	191.28	270.07
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VI	Tax Expense:						
	(1) Current Tax	89.30	47.90	13.90	176.20	88.90	185.35
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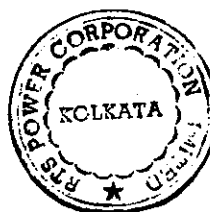
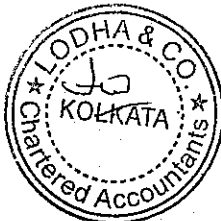
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- Previous period's figures have been regrouped/ reclassified by the Company, wherever necessary, to conform to current quarter's classification.

Place: Kolkata
 Date : February 14, 2019



For RTS Power Corporation Limited

 Rajendra Bhutoria
 Whole Time Director
 (DIN: 00013637)