



RTS Power Corporation Limited

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CIN : L17232WB1947PLC016105, Website : www.rtspower.com

RTSPCL/BSE/17-18
BSE Limited
Floor 25,
P.J.Towers
Dalal Street,
MUMBAI –400001

13th February, 2018

Dear Sir,

**Sub: Statement of Standalone Unaudited Results
for the Quarter and nine months ended on 31st December,2017
and Limited Review Report for the said period**

Further to our letter dated 10th January, 2018 we are sending herewith for your kind perusal and record Statement of Standalone Unaudited Results of the Company for the Quarter and nine months ended on 31st December,2017 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on 13th February,2018 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. 13th February,2018.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results and Limited Review Report will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 7.30 P.M.

Thanking you,

Yours faithfully

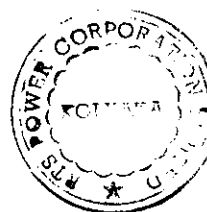
For **RTS POWER CORPORATION LTD.**

Rajendra Bhutoria
Whole-time Director
DIN 00013637

Enclosure: As said above

Unaudited Financial Results for the Quarter and nine months ended 31st December 2017

Particulars	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	Year to date figures for current period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1 Revenue From Operations	4,503.69	2,792.91	3,454.89	11,579.76	7,870.20
2 Other Income	30.83	56.55	42.56	147.18	132.23
3 Total Income (1+2)	4,534.52	2,849.46	3,497.45	11,726.94	8,002.43
4 Expenses					
(a) Cost of materials consumed	3,657.09	3,162.81	3,657.72	9,397.38	7,420.85
(b) Purchases of stock-in-trade	-	-	9.98	-	45.23
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(367.16)	(1,103.11)	(687.84)	(1,050.75)	(1,247.06)
(d) Employee benefits expense	73.10	58.98	52.75	191.28	187.75
(e) Finance costs	264.99	193.99	167.86	621.17	462.98
(f) Depreciation and amortisation expense	40.85	35.11	38.25	112.12	115.53
(g) Other Expenses	735.30	412.93	312.85	2,090.18	899.23
Total expenses	4,404.17	2,760.71	3,551.57	11,361.38	7,884.51
5 Profit/(Loss) before tax (3-4)	130.35	88.75	(54.12)	365.56	117.92
6 Tax expense					
(1) Current Tax	13.90	27.00	-	88.90	52.00
(2) Deferred Tax charge/ (reversal)	14.24	11.92	3.57	9.56	7.72
7 Profit/(Loss) for the period (5-6)	102.21	49.83	(57.69)	267.10	58.20
8 Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	(1.38)	(1.38)	(2.94)	(4.13)	(8.83)
(ii) Income tax relating to Items that will not be reclassified to profit or loss	0.48	0.48	2.04	1.43	3.06
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	(0.90)	(0.90)	(0.90)	(2.70)	(5.77)
9 Total Comprehensive Income for the period (7+8)	101.31	48.93	(58.59)	264.40	52.43
10 Paid-up equity share capital (Face value - ₹ 10/- each)	816.85	816.15	816.15	816.15	816.15
11 Earnings per equity share of par value of ₹ 10/- each.					
(1) Basic (₹)	1.25	0.61	(0.75)	3.27	0.71
(2) Diluted (₹)	1.25	0.61	(0.75)	3.27	0.71



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Notes:

- The above Financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on February, 13, 2018. The above results have been subjected to Limited Review by the Statutory Auditors.
- Goods and Service Tax ("GST") has been implemented with effect from 1st July, 2017 and therefore, revenue from operations for the quarter ended 30th September 2017 and 31st December 2017 are net of GST. Revenue from Operations and expenses for the quarter and nine months ended 31st December, 2016 being inclusive of excise duty are not comparable with corresponding figures of quarter and nine months ended 31st December 2017.
- This Financial Results have been prepared in accordance with the Indian Accounting Standards (IND-AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendments) Rules, 2016. IND-AS has been made applicable w.e.f. April, 1, 2017 and the Comparative figures for the corresponding quarter and nine months of the previous year (Transition date being April, 1, 2016) have accordingly been restated.
- The above results may required adjustment before constituting the first set of IND-AS Financials as of and for the year ended March, 31, 2018 due to changes in financial Reporting assumptions and applications arising from new or revised Standard or Interpretation received or changes in the use of one or more optional exemption as permitted in Indian Accounting Standards (IND-AS) 101.
- Segment wise Revenue, Results , Assets & Liabilities are as follows:

Particulars	(Rs. in Lakhs)				
	3 months ended 31/12/2017 (Unaudited)	Preceding 3 months ended 30/09/2017 (Unaudited)	Corresponding 3 months ended in the previous year 31/12/2016 (Unaudited)	Year to date figures for current period ended 31/12/2017 (Unaudited)	Year to date figures for previous period ended 31/12/2016 (Unaudited)
1 Segment Revenue (Revenue from operations)					
(A) Electrical Goods-Transformers, Cables etc	4,492.01	2,740.06	3,447.47	11,458.70	7,765.30
(B) Wind Energy	11.68	52.85	7.42	121.06	104.90
(C) Unallocated	-	-	-	-	-
Revenue from Operations	4,503.69	2,792.91	3,454.89	11,579.76	7,870.20
2 Segment Results (Profit/Loss) before tax and interest from each					
(A) Electrical Goods-Transformers, Cables etc	921.44	321.17	161.71	1,773.27	658.77
(B) Wind Energy	9.51	40.78	(7.09)	93.42	57.25
Total	930.95	361.95	154.62	1,866.69	716.02
Less:					
Finance Costs	264.99	193.99	167.86	621.17	462.98
Other un-allocable expenditure, net of unallocable Income	535.61	79.21	40.88	879.96	135.12
Total profit/ (Loss) before tax	130.35	88.75	-54.12	365.56	117.92
3 Segment Assets					
(A) Electrical Goods-Transformers, Cables etc	14,524.74	14,478.79	7,674.06	14,524.74	7,674.06
(B) Wind Energy	580.71	582.46	587.17	580.71	587.17
(C) Unallocated	6,137.42	5,950.57	7,036.80	6,137.42	7,036.80
Total Segment Assets	21,242.87	21,011.82	15,298.03	21,242.87	15,298.03
Segment Liabilities					
(A) Electrical Goods-Transformers, Cables etc	7,511.37	7,919.52	6,184.85	7,511.37	6,184.85
(B) Wind Energy	4.44	-	34.43	4.44	34.43
(C) Unallocated	8,163.98	2,939.33	9,210.67	8,163.98	9,210.67
Total Segment Liabilities	15,679.79	10,858.85	15,429.95	15,679.79	15,429.95

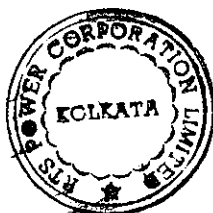
- Reconciliation between financial results, as previously reported in accordance with Indian GAAP (referred to as "Previous GAAP") and Ind AS for the quarter and nine months ended December 31, 2017 are presented as under:

Particulars	(Rs. in Lakhs)	
	3 months ended in the previous year 31/12/2016	Year to date figures for previous period ended 31/12/2016
Net profit/ (loss) under previous GAAP	(61.50)	43.61
Increase in other income due to amortization of deferred income as per Effective Interest Method on financial liability	7.76	23.20
Increase in Finance Costs as per Effective Interest Method	(3.32)	(9.72)
Gain on adjustment for gratuity amount recognized in other comprehensive income	2.94	8.83
Effect of Taxes on above	(3.57)	(7.72)
Net Profit/(Loss) for the period under Ind AS	(57.69)	58.20
Other Comprehensive Income (net of taxes)		
Actuarial gain/(loss) on Employee Benefit Expense	(0.90)	(5.77)
Total Comprehensive Income under Ind AS	(58.59)	52.43

For RTS Power Corporation Limited



Rajendra Bhutoria
Whole-time Director
DIN 00013637



Place: Kolkata
Date: 13th February, 2018

Limited Review Report


The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
Kolkata 700 001

1. We have reviewed the accompanying statement of Unaudited Financial Results of RTS Power Corporation Limited ('the Company') for the Quarter ended on December 31, 2017 ('the Results') which are included in the accompanying statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2017 ('the Statement'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the SEBI Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which has been initialed by us for the purpose of identification.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th February, 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of the Results read with notes thereon, prepared in accordance with aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Financial results for the corresponding quarter of previous year/nine months ended December 31, 2016 under IGAAP had been audited by another firm of Chartered Accountants and reliance has been placed on the figures and other information incorporated for the purpose of preparation and presentation of Financial results for the above said periods under Ind AS.

Our conclusion is not modified in respect of these matters.

Place: Kolkata
Date: 13th February 2018

For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.:301051E

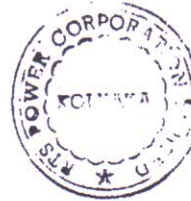

H. K. Verma

Partner
Membership No.055104



Unaudited Financial Results for the Quarter and nine months ended 31st December 2017

Particulars	3 months ended 31/12/2017	Preceding 3 months ended 30/09/2017	Corresponding 3 months ended in the previous year 31/12/2016	Year to date figures for current period ended 31/12/2017	Year to date figures for previous period ended 31/12/2016
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1 Revenue From Operations	4,503.69	2,792.91	3,454.89	11,579.76	7,870.20
2 Other Income	30.83	56.55	42.56	147.18	132.23
3 Total Income (1+2)	4,534.52	2,849.46	3,497.45	11,726.94	8,002.43
4 Expenses					
(a) Cost of materials consumed	3,657.09	3,162.81	3,657.72	9,397.38	7,420.85
(b) Purchases of stock-in-trade	-	-	9.98	-	45.23
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(g) Other Expenses	735.30	412.93	312.85	2,090.18	899.23
Total expenses	4,404.17	2,760.71	3,551.57	11,361.38	7,884.51
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B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	(0.90)	(0.90)	(0.90)	(2.70)	(5.77)
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Total Segment Assets	21,242.87	21,011.82	15,298.03	21,242.87	15,298.03
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(B) Wind Energy	4.44	-	34.43	4.44	34.43
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Place: Kolkata
Date: 13th February, 2018



For: RTS Power Corporation Limited

Rajendra Bhutoria

Rajendra Bhutoria
Whole-time Director
DIN 00013637