



# **RTS Power Corporation Limited**

Regd. Office : 56, Netaji Subhas Road, Kolkata - 700 001 : 2242 6025, 2242-6054, Fax : 033 2242 6732

E-mail : H.O. : [kolkata@rtspower.com](mailto:kolkata@rtspower.com), [headoffice@rtspower.com](mailto:headoffice@rtspower.com), Works : [dhulagori@rtspower.com](mailto:dhulagori@rtspower.com) / [jaipurrts@rtspower.com](mailto:jaipurrts@rtspower.com)

CIN: L17232WB1947PLC016105, Website : [www.rtspower.com](http://www.rtspower.com)

Works : Jaipur ☎ : (0141) 233 0405 ☐ Agra ☎ : (0562) 2641413 ☐ Kolkata ☎ : 98300 70057 / 98300 70074

RTSPCL/BSE/16-17

BSE Limited

Floor 25,

P.J.Towers

Dalal Street,

**MUMBAI – 400001**

13<sup>th</sup> February, 2017

Dear Sir,

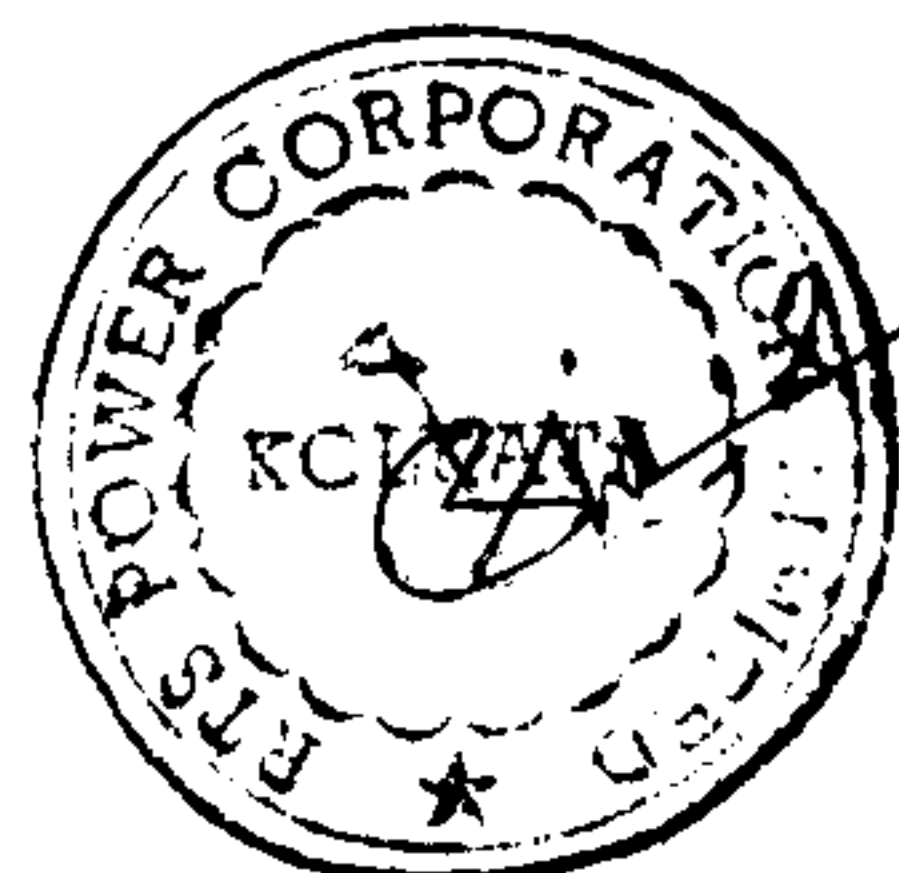
Kind Attn: Mr. Rajesh

**Sub: Statement of Standalone Unaudited Results of the Company  
for the Quarter and nine months ended on 31<sup>st</sup> December ,2016 along with Limited  
Review Report for the said period**

Further to our letter dated 3<sup>rd</sup> February, 2017 on the above subject ,we are sending herewith for your kind perusal and record Statement of Standalone Unaudited Results of the Company for the Quarter and nine months ended on 31<sup>st</sup> Decemeber ,2016 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015 (the Listing Regulations) which have been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held in the morning on 13<sup>th</sup> February,2017 and subsequently taken on record by the Board of Directors of the Company in its Meeting held in the afternoon on the same day i.e. 13<sup>th</sup> February,2017 ( which commenced at 3.00 P.M. and concluded at 4.00 P.M.)

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results for the quarter ended on 31<sup>st</sup> December, 2016 submitted by our statutory Auditors, M/s A .C. Bhuteria & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

The abovesaid Results and Limited Review Report will be available at the Company's Website [www.rtspower.com](http://www.rtspower.com) and BSE Website [www.bseindia.com](http://www.bseindia.com) following our transmission of the same to BSE.

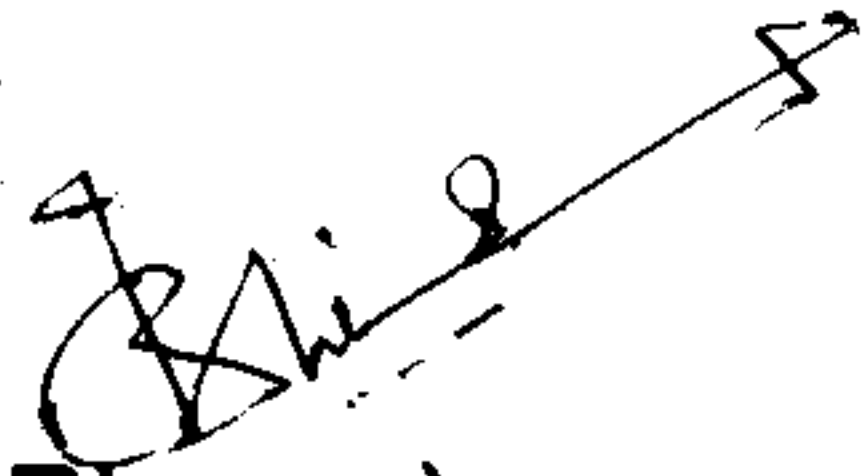


An extract of the abovesaid unaudited Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Arthik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

Thanking you,

Yours faithfully

For RTS POWER CORPORATION LIMITED



(J Biswas)  
Company Secretary

Enclosure: As said above

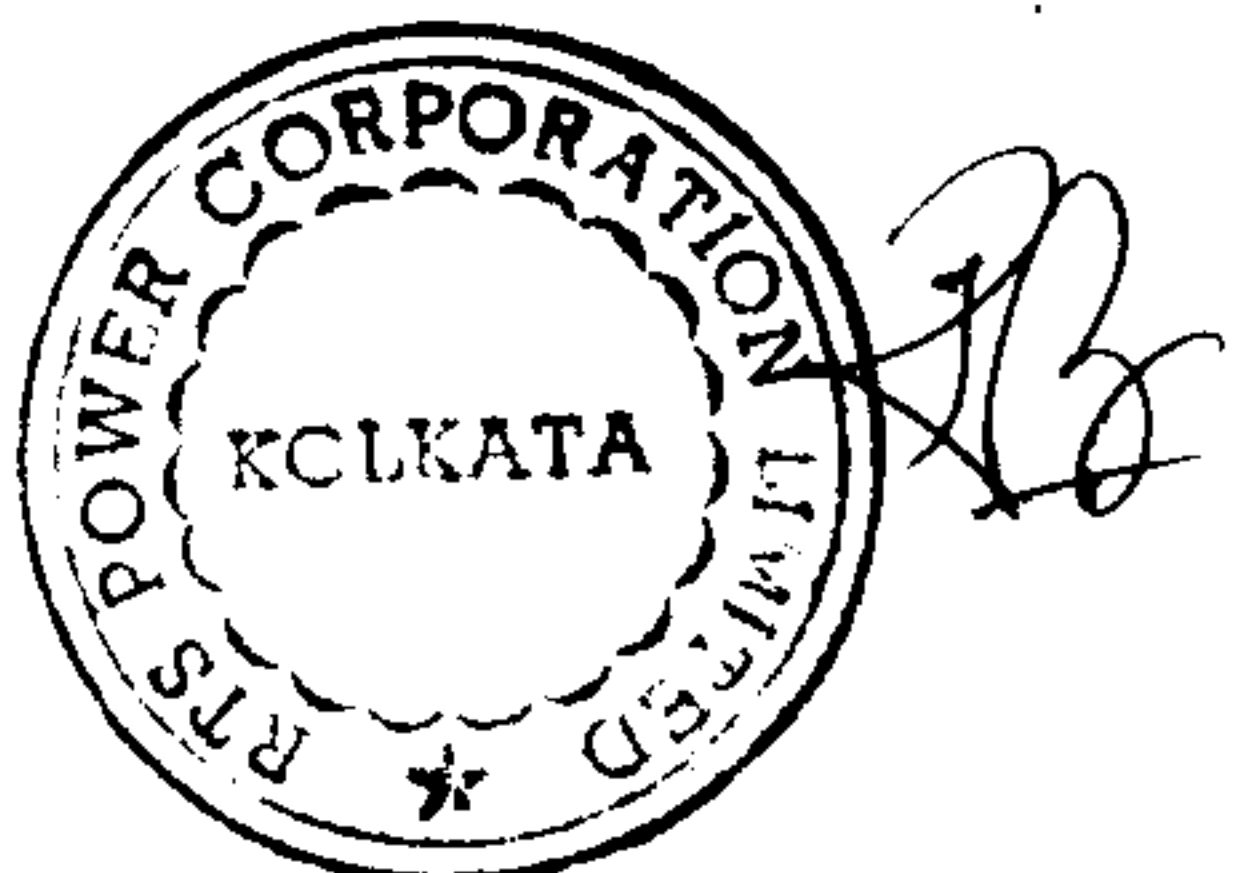


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 CIN: L17232WB1947PLC016105, Website : www.rtspower.com

Works : Jaipur (0141) 233 0405 Agra (0562) 2641413 Kolkata (98300 70057 / 8300 70074

PART 1		( Rs in lakhs)					
Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December, 2016							
PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDED	
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016	
	UNAUDITED			UNAUDITED		AUDITED	
1	<b>Income from Operations</b>						
a)	Net Sales / Income from Operations (Net of Excise Duty)	3,362.25	2,496.99	2,721.46	7,683.24	10,975.33	13,921.09
b)	Other Operating income	92.64	60.51	47.37	186.96	258.99	319.44
	<b>Total Income from Operations (Net)</b>	<b>3,454.89</b>	<b>2,557.50</b>	<b>2,768.83</b>	<b>7,870.20</b>	<b>11,234.32</b>	<b>14,240.53</b>
2	<b>Expenses</b>						
a)	Cost of Materials Consumed	3,657.72	1,878.26	1,485.19	7,420.85	7,615.07	9,684.83
b)	Purchases of Stock in Trade	9.98	35.25	-	45.23	17.52	17.52
c)	Changes in Inventories of Finished Goods Work in Progress and Stock -in -Trade	(687.84)	(70.89)	528.13	(1,247.06)	55.75	496.12
d)	Employee Benefit Expenses	55.69	73.02	59.54	196.58	182.00	254.80
e)	Depreciation and Amortisation Expense	38.25	38.93	34.08	115.53	116.10	156.74
f)	Other expenses	312.85	332.51	553.01	899.23	2,647.24	3,153.19
	<b>Total Expenses</b>	<b>3,386.65</b>	<b>2,287.08</b>	<b>2,659.95</b>	<b>7,430.36</b>	<b>10,633.68</b>	<b>13,763.20</b>
3	Profit/(Loss) from Operations before Other Income , Finance Costs and Exceptional Items (1-2)	68.24	270.42	108.88	439.84	600.64	477.33
4	Other Income	34.80	48.57	60.83	109.03	266.60	292.10
5	Profit /(Loss) from ordinary activities before Finance Costs and Exceptional items (3+4)	103.04	318.99	169.71	548.87	867.24	769.43
6	Finance Costs	164.54	144.63	147.96	453.26	609.79	736.54
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(61.50)	174.36	21.75	95.61	257.45	32.88
8	<b>Exceptional Items</b>						
	Add Profit on sale of land	-	-	-	-	-	150.24
	Add: Profit on sale of other assets	-	-	-	-	-	19.29
	Add Profit on sale of investment in wholly owned subsidiary	-	-	-	-	-	67.31
	Add : Compensation received for acquisition of land by NHAI	-	-	-	-	162.31	-
9	Profit /( Loss ) from Ordinary Activities Before Tax (7+8)	(61.50)	174.36	21.75	95.61	419.76	269.72
10	Tax Expense	-	52.00	7.20	52.00	110.20	58.35
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(61.50)	122.36	14.55	43.61	309.56	211.37
12	Extraordinary Items ( Net of Tax Expense - Rs NIL)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(61.50)	122.36	14.55	43.61	309.56	211.37
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after Taxes, Minority Interests and Share of Profit /(Loss) of Associates(13+14+15)	(61.50)	122.36	14.55	43.61	309.56	211.37
17	Paid Up Equity Share Capital (Face Value Rs 10/- per Share fully paid up )	816.85	816.85	816.85	816.85	816.85	816.85
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year (as per 31.03.2016 )						3,855.30
19 (i)	<b>Earnings Per Share (before Extraordinary Items) (of Rs 10 /-each) (not annualised)</b>						
a)	Basic	(0.75)	1.50	0.18	0.53	3.79	2.59
b)	Diluted	(0.75)	1.50	0.18	0.53	3.79	2.59
19 (ii)	<b>Earnings Per Share (after Extraordinary Items) (of Rs 10/-each) (not annualised)</b>						
a)	Basic	(0.75)	1.50	0.18	0.53	3.79	2.59
b)	Diluted	(0.75)	1.50	0.18	0.53	3.79	2.59





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## Segment wise Revenue , Results and Capital Employed for the quarter and nine months ended 31.12.2016

PARTICULARS	QUARTER ENDED			YEAR TO DATE		YEAR ENDED
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		AUDITED
<b>1 Segment Revenue</b>						
a) Transformers	3,109.39	2,084.77	2,676.44	6,559.78	10,782.80	13,539.91
b) Cable Conductor	338.08	430.55	83.96	1,205.52	353.48	588.27
c) Wind Energy	7.42	42.18	8.43	104.90	98.04	112.35
d) Unallocated						
<b>Total :-</b>	<b>3,454.89</b>	<b>2,557.50</b>	<b>2,768.83</b>	<b>7,870.20</b>	<b>11,234.32</b>	<b>14,240.53</b>
Less:- Inter Segment Revenue						
<b>Net Sales/ Income from Operations :-</b>	<b>3,454.89</b>	<b>2,557.50</b>	<b>2,768.83</b>	<b>7,870.20</b>	<b>11,234.32</b>	<b>14,240.53</b>
<b>2 Segment Results Profit(+)/Loss(-) before Tax and Interest</b>						
a) Transformers	160.45	336.34	179.42	620.98	846.79	866.79
b) Cable Conductor	(9.44)	3.98	(1.08)	5.76	(13.48)	19.85
c) Wind Energy	(7.09)	23.18	0.88	57.25	48.93	60.74
d) Unallocated						
<b>Total :-</b>	<b>143.92</b>	<b>363.50</b>	<b>179.22</b>	<b>683.99</b>	<b>882.24</b>	<b>947.38</b>
Less: (i) Interest Expense	(164.54)	(144.63)	(147.96)	(453.26)	(609.79)	733.01
(ii) Other Unallocable Expenditure	(75.68)	(93.08)	(70.34)	(244.15)	(281.60)	368.44
(iii) Unallocable Income	34.80	48.57	60.83	109.03	266.60	186.94
<b>Total Profit before Exceptional items :-</b>	<b>(61.50)</b>	<b>174.36</b>	<b>21.75</b>	<b>95.61</b>	<b>257.45</b>	<b>32.88</b>
Add Profit on sale of land	-	-	-	-	-	150.24
Add: Profit on sale of other assets	-	-	-	-	-	19.29
Add Profit on sale of investment in wholly owned subsidiary	-	-	-	-	-	67.31
Add: Compensation received for acquisition of land by NHAI	-	-	-	-	162.31	-
<b>Total Profit Before Tax</b>	<b>(61.50)</b>	<b>174.36</b>	<b>21.75</b>	<b>95.61</b>	<b>419.76</b>	<b>269.72</b>
<b>Tax Expense :-</b>	<b>-</b>	<b>52.00</b>	<b>7.20</b>	<b>52.00</b>	<b>110.20</b>	<b>58.35</b>
<b>Total Profit After Tax :-</b>	<b>(61.50)</b>	<b>122.36</b>	<b>14.55</b>	<b>43.61</b>	<b>309.56</b>	<b>211.37</b>
Less: Share of Minority						
<b>Profit for the year</b>	<b>(61.50)</b>	<b>122.36</b>	<b>14.55</b>	<b>43.61</b>	<b>309.56</b>	<b>211.37</b>
<b>3 Capital Employed</b> (Segment Assets - Segment Liabilities)						
a) Transformers	5,961.75	5,765.74	6,289.15	5,961.75	6,289.15	6,196.94
b) Cable Conductor	1,125.14	1,098.66	1,083.56	1,125.14	1,083.56	384.61
c) Wind Energy	552.74	578.25	450.56	552.74	450.56	471.77
d) Unallocated Corporate	(2,173.87)	(1,915.39)	(2,302.94)	(2,173.87)	2,302.94	(1,631.17)
<b>Total Capital Employed :-</b>	<b>5,465.76</b>	<b>5,527.26</b>	<b>5,520.33</b>	<b>5,465.76</b>	<b>5,520.33</b>	<b>5,422.15</b>

### Notes :

- 1) The above Results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in the Board Meeting held on 13th February, 2017
- 2) The Auditors have conducted a Limited Review of above Financial Results for the quarter ended on 31st December, 2016
- 3) The abovesaid Results will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE
- 4) Previous Year's /Quarter's figures have been re-arranged /re-grouped wherever considered necessary.

FOR RTS POWER CORPORATION LIMITED

*Rajendra Bhutoria*

Rajendra Bhutoria  
Whole-time Director

PLACE : KOLKATA  
DATE : 13th February, 2017



**A. C. BHUTERIA & CO.**  
**CHARTERED ACCOUNTANTS**

**INDEPENDENT AUDITORS' REVIEW REPORT**

The Board of Directors,  
RTS Power Corporation Limited  
56, N.S. Road,  
Kolkata – 700 001

We have reviewed the accompanying statement of unaudited financial results of M/s **RTS POWER CORPORATION LIMITED** ("the Company"), 56, N. S. ROAD, KOLKATA – 700 001 (including its Branches duly reviewed by the Branch Auditors which have been duly considered by us) for the quarter and nine months ended 31<sup>st</sup> December, 2016 (the Statement). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Bhuteria & Co.  
Chartered Accountants.  
Firm Registration No. 303105E

Place: Kolkata  
Dated: 13<sup>th</sup> February, 2017



*Rahul Sethia*

(Rahul Sethia)  
Partner

Membership No. 303931

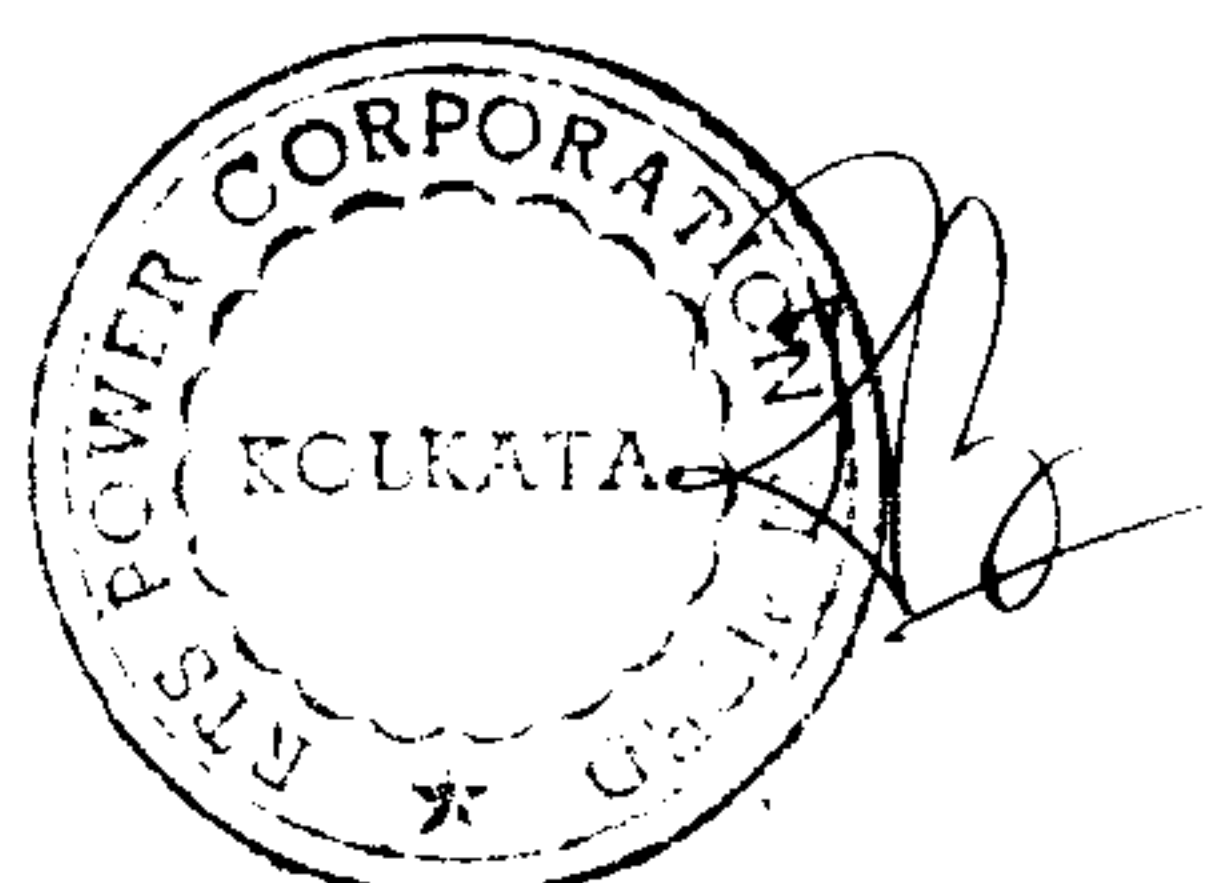


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1	<b>Income from Operations</b>						
a)	Net Sales / Income from Operations (Net of Excise Duty)	3,362.25	2,496.99	2,721.46	7,683.24	10,975.33	13,921.09
b)	Other Operating income	92.64	60.51	47.37	186.96	258.99	319.44
	<b>Total Income from Operations (Net)</b>	<b>3,454.89</b>	<b>2,557.50</b>	<b>2,768.83</b>	<b>7,870.20</b>	<b>11,234.32</b>	<b>14,240.53</b>
2	<b>Expenses</b>						
a)	Cost of Materials Consumed	3,657.72	1,878.26	1,485.19	7,420.85	7,615.07	9,684.83
b)	Purchases of Stock in Trade	9.98	35.25	-	45.23	17.52	17.52
c)	Changes in Inventories of Finished Goods Work in Progress and Stock -in -Trade	(687.84)	(70.89)	528.13	(1,247.06)	55.75	496.12
d)	Employee Benefit Expenses	55.69	73.02	59.54	196.58	182.00	254.80
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f)	Other expenses	312.85	332.51	553.01	899.23	2,647.24	3,153.19
	<b>Total Expenses</b>	<b>3,386.65</b>	<b>2,287.08</b>	<b>2,659.95</b>	<b>7,430.36</b>	<b>10,633.68</b>	<b>13,763.20</b>
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	68.24	270.42	108.88	439.84	600.64	477.33
4	Other Income	34.80	48.57	60.83	109.03	266.60	292.10
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	103.04	318.99	169.71	548.87	867.24	769.43
6	Finance Costs	164.54	144.63	147.96	453.26	609.79	736.54
7	Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(61.50)	174.36	21.75	95.61	257.45	32.88
8	<b>Exceptional Items</b>						
	Add Profit on sale of land	-	-	-	-	-	150.24
	Add: Profit on sale of other assets	-	-	-	-	-	19.29
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9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	(61.50)	174.36	21.75	95.61	419.76	269.72
10	Tax Expense	-	52.00	7.20	52.00	110.20	58.35
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(61.50)	122.36	14.55	43.61	309.56	211.37
12	Extraordinary Items (Net of Tax Expense - Rs NIL)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	(61.50)	122.36	14.55	43.61	309.56	211.37
14	Share of Profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after Taxes, Minority Interests and Share of Profit/(Loss) of Associates (13+14+15)	(61.50)	122.36	14.55	43.61	309.56	211.37
17	Paid Up Equity Share Capital (Face Value Rs 10/- per Share fully paid up )	816.85	816.85	816.85	816.85	816.85	816.85
18	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year (as per 31.03.2016 )						3,855.30
19 (i)	<b>Earnings Per Share (before Extraordinary Items) (of Rs 10/-each) (not annualised)</b>						
a)	Basic	(0.75)	1.50	0.18	0.53	3.79	2.59
b)	Diluted	(0.75)	1.50	0.18	0.53	3.79	2.59
19 (ii)	<b>Earnings Per Share (after Extraordinary Items) (of Rs 10/-each) (not annualised)</b>						
a)	Basic	(0.75)	1.50	0.18	0.53	3.79	2.59
b)	Diluted	(0.75)	1.50	0.18	0.53	3.79	2.59



SIGNED FOR  
 A. C. CHUTLIA & CO.  
 KOLKATA



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		(Rs in lakhs)					
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	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED		AUDITED	
1	<b>Segment Revenue</b>						
	a) Transformers	3,109.39	2,084.77	2,676.44	6,559.78	10,782.80	13,539.91
	b) Cable Conductor	338.08	430.55	83.96	1,205.52	353.48	588.27
	c) Wind Energy	7.42	42.18	8.43	104.90	98.04	112.35
	d) Unallocated	-	-	-	-	-	-
	<b>Total :-</b>	<b>3,454.89</b>	<b>2,557.50</b>	<b>2,768.83</b>	<b>7,870.20</b>	<b>11,234.32</b>	<b>14,240.53</b>
	Less - Inter Segment Revenue						
	<b>Net Sales/ Income from Operations :-</b>	<b>3,454.89</b>	<b>2,557.50</b>	<b>2,768.83</b>	<b>7,870.20</b>	<b>11,234.32</b>	<b>14,240.53</b>
2	<b>Segment Results Profit(+)/Loss(-) before Tax and Interest</b>						
	a) Transformers	160.45	336.34	179.42	620.98	846.79	866.79
	b) Cable Conductor	(9.44)	3.98	(1.08)	5.76	(13.48)	19.85
	c) Wind Energy	(7.09)	23.18	0.88	57.25	48.93	60.74
	d) Unallocated	-	-	-	-	-	-
	<b>Total :-</b>	<b>143.92</b>	<b>363.50</b>	<b>179.22</b>	<b>683.99</b>	<b>882.24</b>	<b>947.38</b>
	Less: (i) Interest Expense	(164.54)	(144.63)	(147.96)	(453.26)	(609.79)	733.01
	(ii) Other Unallocable Expenditure	(75.68)	(93.08)	(70.34)	(244.15)	(281.60)	368.44
	(iii) Unallocable Income	34.80	48.57	60.83	109.03	266.60	186.94
	<b>Total Profit before Exceptional items :-</b>	<b>(61.50)</b>	<b>174.36</b>	<b>21.75</b>	<b>95.61</b>	<b>257.45</b>	<b>32.88</b>
	Add Profit on sale of land	-	-	-	-	-	150.24
	Add: Profit on sale of other assets	-	-	-	-	-	19.29
	Add Profit on sale of investment in wholly owned subsidiary	-	-	-	-	-	67.31
	Add: Compensation received for acquisition of land by NHAI	-	-	-	-	162.31	-
	<b>Total Profit Before Tax</b>	<b>(61.50)</b>	<b>174.36</b>	<b>21.75</b>	<b>95.61</b>	<b>419.76</b>	<b>269.72</b>
	<b>Tax Expense :-</b>	<b>-</b>	<b>52.00</b>	<b>7.20</b>	<b>52.00</b>	<b>110.20</b>	<b>58.35</b>
	<b>Total Profit After Tax :-</b>	<b>(61.50)</b>	<b>122.36</b>	<b>14.55</b>	<b>43.61</b>	<b>309.56</b>	<b>211.37</b>
	Less: Share of Minority						
	<b>Profit for the year</b>	<b>(61.50)</b>	<b>122.36</b>	<b>14.55</b>	<b>43.61</b>	<b>309.56</b>	<b>211.37</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)						
	a) Transformers	5,961.75	5,765.74	6,289.15	5,961.75	6,289.15	6,196.94
	b) Cable Conductor	1,125.14	1,098.66	1,083.56	1,125.14	1,083.56	384.61
	c) Wind Energy	552.74	578.25	450.56	552.74	450.56	471.77
	d) Unallocated Corporate	(2,173.87)	(1,915.39)	(2,302.94)	(2,173.87)	2,302.94	(1,631.17)
	<b>Total Capital Employed :-</b>	<b>5,465.76</b>	<b>5,527.26</b>	<b>5,520.33</b>	<b>5,465.76</b>	<b>5,520.33</b>	<b>5,422.15</b>

### Notes :

- 1) The above Results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company in the Board Meeting held on 13th February, 2017
- 2) The Auditors have conducted a Limited Review of above Financial Results for the quarter ended on 31st December, 2016
- 3) The abovesaid Results will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE
- 4) Previous Year's /Quarter's figures have been re-arranged /re-grouped wherever considered necessary.

FOR RTS POWER CORPORATION LIMITED

*Rajendra Bhutoria*  
 Rajendra Bhutoria  
 Whole-time Director

PLACE : KOLKATA  
 DATE : 13th February, 2017

SIGNED FOR  
*Rajendra Bhutoria*  
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