



RTS Power Corporation Limited

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CIN: L17232WB1947PLC016105, Website : www.rtspower.com

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RTSPCL/BSE/17-18
BSE Limited
Floor 25,
P.J.Towers
Dalal Street,
MUMBAI – 400001

14th September, 2017

Dear Sir,

Kind Attn: Mr. Rajesh
Sub: Statement of Standalone Unaudited Results
for the Quarter and three months ended on 30th June,2017
and Limited Review Report for the said period

Further to our letter dated 18th August, 2017 we are sending herewith for your kind perusal and record Statement of Standalone Unaudited Results of the Company for the Quarter and three months ended on 30th June,2017 in the prescribed format pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which has been reviewed by the Audit Committee of the Board of Directors of the Company in its Meeting held on 14th September,2017 and subsequently taken on record by the Board of Directors of the Company in its Meeting held on the same day i.e. 14th September,2017.

We are also sending herewith Limited Review Report in respect of the abovesaid Unaudited Results of our statutory Auditors, M/s Lodha & Co, Chartered Accountants which has been placed before the Board in its abovesaid Meeting.

Please note that the Company has adopted IND-AS for the first time from this Quarter of the Financial Year 2017-18.


The abovesaid Results and Limited Review Report will be available at the Company's Website www.rtspower.com and BSE Website www.bseindia.com following our transmission of the same to BSE.

An extract of the abovesaid Results in the format prescribed under the Listing Regulations are being published in English in the Business Standard in its Kolkata Edition and in Bengali in Dainik Lipi, Kolkata. The Certified True Copies of the clippings of the abovesaid Newspapers will be sent to you after the abovesaid publications.

The Meeting of the Board of Directors commenced at 3.00 P.M. and concluded at 5.30 P.M.

Thanking you,
Yours faithfully

For **RTS POWER CORPORATION LTD.**


Rajendra Bhutoria
Whole-time Director
DIN 00013637

Enclosure: As said above

(Rs. In Lakhs)

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED June 30, 2017

Particulars	Quarter ended	Quarter ended
	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
1. Revenue from operations	4,283.16	2,009.66
2. Other income	44.36	33.34
3. Total Income (1+2)	4,327.52	2,043.00
4. Expenses		
(a) Cost of materials consumed	2,577.48	1,884.87
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	419.52	(488.33)
(c) Employee benefits expense	61.95	64.93
(d) Finance costs	155.25	147.24
(e) Depreciation and amortisation expense	36.16	38.35
(f) Other expenses	938.99	405.72
Total Expenses	4,189.35	2,052.78
5. Profit / (Loss) before tax (3 - 4)	138.17	(9.78)
6. Tax expense		
(1) Current Tax	48.00	-
(2) Deferred Tax	(19.47)	1.57
7. Profit / (Loss) for the period (5 - 6)	109.64	(11.35)
8. Other Comprehensive Income		
A (i) Items that will not be reclassified to profit or loss	(1.38)	(2.94)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.48	-
B (i) Items that will be reclassified to profit or loss	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
9. Total Comprehensive Income for the period (7+8)	108.75	(14.29)
10. Earnings Per Share (EPS) of Rs. 10/- each (not annualised):		
(1) Basic (Rs.)	1.34	(0.14)
(2) Diluted (Rs.)	1.34	(0.14)

Notes:

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017. Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, has been carried out by the Statutory Auditors of the Company.
- These financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) notified under Companies (Indian Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016. IND-AS has been made applicable with effect from April 1, 2017 and the comparative figures for the corresponding quarter of the previous year (transition date being April 1, 2016) have accordingly been restated.
- The above results may require adjustment before constituting the first set of IND-AS financials as of and for the year ended March 31, 2018 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Indian Accounting Standards (Ind-AS) 101 issued under Companies (Indian Accounting Standards) Rules, 2015 by the Ministry of Corporate Affairs.

4 Segment Wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2017 are as follows:

(Rs. In Lakhs)

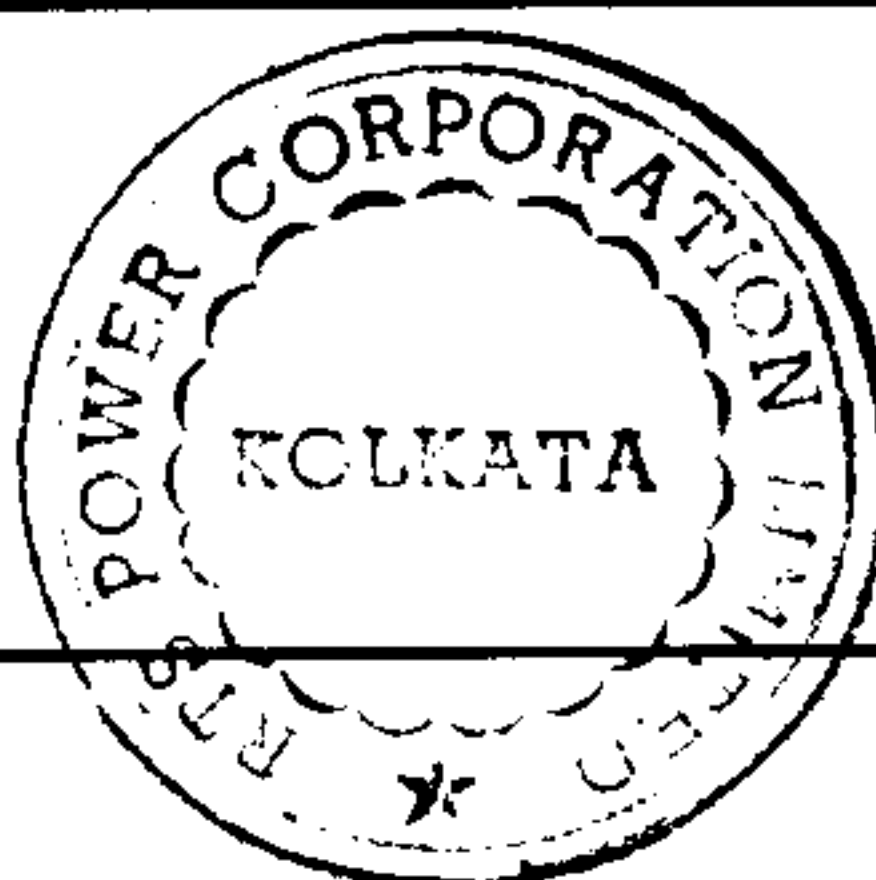
Sl No.	Particulars	Quarter ended	Quarter ended
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
A	Segment Revenue (Revenue from operations)		
	(A) Electrical Goods-Transformers, Cables etc.	4,226.63	1,802.51
	(B) Wind Energy	56.53	55.30
	(C) Unallocated	-	-
	Revenue from Operations	4,283.16	1,857.81
B	Segment Results (Profit/Loss) before tax and interest from each segment		
	(A) Electrical Goods-Transformers, Cables etc.	515.43	146.03
	(B) Wind Energy	43.13	41.16
	Total	558.56	187.19
	Less:		
	Finance Costs	155.25	147.24
	(C) Other un-allocable expenditure, net of unallocable income	265.13	49.73
	Total profit/ (Loss) before tax	138.17	(9.78)
C	Segment Assets		
	(A) Electrical Goods-Transformers, Cables etc.	20,701.97	19,303.09
	(B) Wind Energy	556.67	579.51
	(C) Unallocated	84.23	704.80
	Total Segment Assets	21,342.87	20,587.40
D	Segment Liabilities		
	(A) Electrical Goods-Transformers, Cables etc.	13,771.41	12,590.83
	(B) Wind Energy	8.75	35.92
	(C) Unallocated	7,493.74	2,551.23
	Total Segment Liabilities	21,273.90	15,177.98

- The reconciliation of financial results as previously reported in accordance with Indian GAAP and IND-AS for the quarter ended 30th June, 2016 is given below:

(Rs. In Lakhs)

Particulars	Quarter ended
	June 30, 2016
Net profit/(loss) under previous GAAP	(17.25)
Increase in other income due to amortisation of deferred income as per Effective Interest method on financial liability	7.68
Increase in Finance Costs as per Effective Interest Rate method	(3.15)
Gain on Adjustment for Gratuity amount recognised in other comprehensive income	2.94
Effect of Taxes on above	(1.57)
Net Profit/(Loss) for the period under Ind AS	
Other Comprehensive Income (net of taxes)	
Actuarial gain/ (loss) on Employees defined benefit	(2.94)
Total Comprehensive Income under Ind AS	(14.29)

Kolkata
 Date: 14th September, 2017



RTS Power Corporation Limited
R. Bhutoria
 (Rajendra Bhutoria)
 Whole-time Director
 DIN 00013637

The Board of Directors
RTS Power Corporation Limited
56, Netaji Subhas Road
Kolkata-700001

Limited Review Report

1. We have reviewed the accompanying statement of "Unaudited Financial Results" of RTS Power Corporation Limited ("the Company") for the quarter ended on June 30, 2017 ("the Results"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initiated by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FSE/62/2016 dated July 5, 2016 including the manner in which is to be disclosed, or that it contains any material misstatement.

Date: September 14, 2017
Place: Kolkata



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.: 301051E

A handwritten signature in blue ink, appearing to read "H K Verma".

H K Verma
Partner

Membership No.: 055104